

**DFMS BUDGETARY STATEMENT
SEPTEMBER 2024 YTD**

	Description	Budget 2024	SEP FY2024	YTD Actual 2024	YTD vs EC Approved %	Explanation of Significant Differences
1	Diocesan Commitments	28,616,587	2,327,388	22,285,410	78%	
2	Program Income	372,032	76,557	1,141,824	307%	Includes UTO trust income for administrative costs; EJLC loan interest; SRI portfolio interest; interest from operating cash account; tenant and insurance recoveries
3	ENS Sponsorship Income	525,000	28,191	506,912	97%	Continues strong
4	Trust Fund Income	13,388,987	16,648	6,892,468	51%	Payments are received after the end of each Quarter
5	Short Term Reserves	3,500,000	-	-	0%	YE adjustment if needed
6	Annual Appeal	500,000	16,184	221,857	44%	
7	Rental Income	3,300,000	208,204	1,844,817	56%	
8	General Convention Income	1,500,000	301,956	1,432,551	96%	
9	Refugee Loan Program	600,000	36,521	269,409	45%	
10	Ordination Exam Fees	130,000	-	116,250	89%	
11	Other Income	-	270,359	422,277	na	
12	Total General Income	52,432,606	3,282,008	35,133,772	67%	
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15	EXPENSES					
22	Starting New Congregations	663,000	8,324	68,054	10%	
35	Evangelism Initiatives	466,000	11,320	439,751	94%	
40	Evangelism	1,718,135	53,172	833,235	48%	
41				-		
51	Poverty and Social Justice	132,000	1,808	19,237	15%	
65	Racial Justice and Reconciliation	1,164,785	77,433	690,257	59%	
69	Historically Black Episcopal Colleges	681,668	28,403	596,460	88%	
72	Ethnic Ministries	2,585,161	121,917	1,730,829	67%	
78	Director of LBGTOI & Women's Ministries	150,000	11,647	73,621	49%	Staff vacancy early in year
81	United Thank Offering	437,115	37,884	282,700	65%	Offset by \$300K of income from specific trust funds
82	Reconciliation and Justice	4,469,061	250,690	2,796,646	63%	
83				-	na	
100	Creation Care	397,227	33,122	215,141	54%	
101				-	na	
105	GBEC	154,148	8,797	147,123	95%	Offset by approx. \$120K of fees received
121	Presiding Bishop's Office	3,249,432	256,366	2,414,215	74%	
130	House of Bishops	238,334	20,833	308,388	129%	Offset by approx. \$50K in fees received
133	Armed Forces and Federal Ministries	781,901	59,084	500,549	64%	
136	Pastoral Development	750,021	52,065	473,416	63%	
137	Ministry of PB to Church and World	5,173,836	397,145	3,843,692	74%	
138				-	na	
150	Communications	3,997,914	229,020	2,684,695	67%	
160	Formation	1,340,872	68,383	1,024,882	76%	
167	Transition Ministries	401,309	23,513	313,812	78%	
173	TEC Grants and Appropriations	3,958,055	455,675	3,106,034	78%	
174	Mission within the Episcopal Church	9,698,150	776,591	7,129,422	74%	
175				-		
178	Missionary Service	1,843,502	95,241	921,984	50%	
182	EMM Non-Gov & Refugee Loans	775,305	63,441	543,384	70%	
187	Office of Government Relations	1,050,565	59,979	630,063	60%	
193	Anglican Communion	1,347,185	106,119	898,765	67%	
204	Block Grants within Anglican Communion	99,783	7,970	42,994	43%	
209	Covenants within the Anglican Communion	568,613	30,122	364,052	64%	
228	Ecumenical, Interfaith & Global Relations	601,890	53,983	495,521	82%	
233	Ecumenical Dues	94,000	-	78,000	83%	
239	International Justice and Peace Making	21,333	-	23,777	111%	
240	Mission Beyond the Episcopal Church	6,402,176	416,857	3,998,544	62%	
241				-	na	

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242				-	na	
243	Total Mission Expenses	27,858,585	1,927,577	18,816,681	68%	
250	House of Deputies	933,086	69,394	767,208	82%	
253	Archives	1,649,920	88,910	997,636	60%	
255	Support for Provincial Coordination	21,666	-	17,467	81%	
267	General Convention Office	6,519,606	203,941	4,232,085	65%	
268	Mission Governance	9,124,278	362,246	6,014,394	66%	
269						
273	Chief Operating Officer	632,223	44,851	434,507	69%	
279	Facilities Management	2,834,263	962,423	2,706,660	95%	
283	Human Resources	1,544,991	34,020	646,805	42%	
286	Litigation to Safeguard Property Ch wide	150,000	5,479	49,007	33%	
287	Legal	1,784,964	102,843	1,061,027	59%	
288	Staff Cost	1,115,504	89,305	848,502	76%	
289	Management Information Systems	499,480	1,592	661,025	132%	Cost increases for equipment and online services; cyber protection; and in-kind matching for substantially increased Government refugee placements
290	Telecommunications	-	(4,108)	(60,453)	na	
291	Information Technology	1,614,984	86,788	1,449,073	90%	
292	Controller	336,200	7,843	280,781	84%	Audit expenses front-loaded
293	Controller's Office Staff Cost	1,133,426	87,205	807,972	71%	
294	Treasurer	776,000	61,965	701,026	90%	
295	Treasurer's Office Staff Cost	1,394,151	94,067	904,629	65%	
296	Debt Financing & Repayment	1,833,000	23,571	180,018	10%	Interest only; principal at yearend
297	Finance	5,472,777	274,651	2,874,429	53%	
298	Development Office Other Cost	421,000	57,323	517,882	123%	
299	Staff Cost	1,010,582	43,863	403,550	40%	Excludes Bless Appeal staff costs
300	Annual Appeal	130,000	20,047	280,595	216%	Includes all associated staff costs
301	Development Office	1,561,582	121,232	1,202,028	77%	
302	Mission Finance Legal Operations	15,445,784	1,626,808	10,374,531	67%	
303						
304	Total Expense	52,428,647	3,916,631	35,205,606	67%	
305						
306	Combined Net Activities	3,959	(1,279,023)	1,530,302	na	This suggests breakeven result factoring in the cash impact of repayment of \$1.4 mill debt principal at yearend
307						
308	EMM Government Income	-	4,547,715	32,196,369	0%	FY24 record 5,396 refugees, 1,137 Parolees welcomed by EMM
309	Episcopal Migration Ministries Gov't Contra	-	4,053,159	30,244,335	0%	Breakeven activity though timing of cash flows is variable
310	EMM Government Surplus/(Deficit)	-	494,556	1,952,034	na	