

DFMS Budgetary Income Statement
December YTD

Description	Budget 2023	Dec 2023	YTD Actual 2023	YTD Actual vs Budget 2023 %		Explanation of Significant Differences
INCOME						
Diocesan Commitments	28,616,587	2,579,417	30,405,424	106%	1,788,837	
Program Income	816,122	568,375	1,710,153	210%	894,031	Includes UTO trust income
ENS Sponsorship Income	400,000	20,428	491,072	123%	91,072	Continues stroong
DE Sponsorship - CFHF	-	-	88,538	na	na	Human Family concerts
Trust Fund Income	12,917,383	2,995,811	11,961,801	93%	(955,582)	LT dividends credited quarterly
Short Term Reserves	2,500,000	-	-	0%	(2,500,000)	YE adjustment if needed
Annual Appeal	500,000	133,525	452,613	91%	(47,387)	
Rental Income	3,162,345	(75,615)	2,091,555	66%	(1,070,790)	Budget assumed rental of 6th floor
General Convention Income	-	439	12,901	na	na	
Refugee Loan Program	300,000	21,784	285,739	95%	(14,261)	
Ordination Exam Fees	130,000	-	126,750	98%	(3,250)	Early year event
Other Income	400,000	107,559	438,866	110%	38,866	Includes EYE registrations
Total General Income	50,275,097	6,351,721	48,065,413	96%	(2,209,684)	
EXPENSES						
Starting New Congregations	733,500	746,699	1,392,144	190%	658,644	Awards were deferred from 2023
Evangelism Initiatives	410,000	(19,947)	305,336	74%	(104,664)	
Evangelism	1,716,625	765,305	2,226,527	130%	509,902	Many redevelopment awards deferred from 2023
					na	
Poverty and Social Justice	117,000	9,480	34,064	29%	(82,936)	
Racial Justice and Reconciliation	1,098,501	179,583	778,797	71%	(319,704)	
Ethnic Ministries	2,545,490	290,345	2,293,169	90%	(252,321)	
Director of LBGTQI & Women's Ministries	150,000	-	-	0%	(150,000)	
United Thank Offering	426,982	73,279	367,236	86%	(59,746)	
Reconciliation and Justice	4,337,973	552,686	3,473,266	80%	(864,707)	
					na	
Creation Care	349,471	100,260	454,074	130%	104,603	
					na	
GBEC	151,321	3,404	156,683	104%	5,362	
Presiding Bishop's Office	3,141,366	269,736	2,706,450	86%	(434,916)	
House of Bishops	283,334	75,710	563,556	199%	280,222	
Armed Forces and Federal Ministries	706,394	143,830	717,144	102%	10,750	
Pastoral Development	599,318	69,409	526,394	88%	(72,924)	
Ministry of PB to Church and World	4,881,733	562,089	4,670,226	96%	(211,507)	
					na	
Communications	3,417,066	356,935	3,222,757	94%	(194,309)	
Formation	2,181,876	472,548	2,190,207	100%	8,331	
Transition Ministries	384,731	30,878	377,466	98%	(7,265)	
TEC Grants and Appropriations	3,895,732	387,814	3,911,549	100%	15,817	
Mission within the Episcopal Church	9,879,405	1,248,175	9,701,979	98%	(177,426)	
					na	

DFMS Budgetary Income Statement
December YTD

Description	Budget 2023	Dec 2023	YTD Actual 2023	YTD Actual vs Budget 2023 %		Explanation of Significant Differences
Missionary Service	1,717,636	116,645	1,103,457	64%	(614,179)	Few missionaries in place
EMM Non-Gov & Refugee Loans	734,655	88,811	685,830	93%	(48,825)	
Office of Government Relations	1,021,176	138,376	860,820	84%	(160,356)	
Anglican Communion	1,322,093	126,567	1,274,865	96%	(47,228)	
Block Grants within Anglican Communion	114,783	15,413	59,174	52%	(55,609)	
Covenants within the Anglican Communion	581,613	53,402	502,535	86%	(79,078)	
Ecumenical, Interfaith & Global Relations	574,205	68,296	706,079	123%	131,874	
Ecumenical Dues	94,000	-	34,991	37%	(59,009)	
International Justice and Peace Making	21,333	4,543	31,816	149%	10,483	
Mission Beyond the Episcopal Church	6,181,494	612,053	5,259,567	85%	(921,927)	
				na	na	
Total Mission Expenses	27,346,701	3,840,568	25,785,640	94%	(1,561,061)	
				na	na	
House of Deputies	860,960	102,023	940,912	109%	79,952	Budget includes PHOD consultant cost
Archives	1,597,034	171,817	1,231,201	77%	(365,833)	
Support for Provincial Coordination	21,666	200	18,866	87%	(2,800)	
General Convention Office	4,954,351	515,309	4,398,747	89%	(555,604)	
Mission Governance	7,434,011	789,349	6,589,726	89%	(844,285)	
				na	na	
Chief Operating Officer	652,128	78,023	576,565	88%	(75,563)	
Facilities Management	2,649,728	327,237	2,659,158	100%	9,430	
Human Resources	1,457,560	55,369	853,578	59%	(603,982)	HR Director vacant until September
Legal	1,734,649	180,969	1,369,367	79%	(365,282)	Lower costs for property and general litigation
Information Technology	1,476,402	255,073	1,467,977	99%	(8,425)	
Finance	5,406,087	609,448	5,006,141	93%	(399,946)	Interest only; principal at yearend
Development Office	1,499,313	179,106	1,350,339	90%	(148,974)	
Mission Finance Legal Operations	14,875,867	1,685,224	13,283,125	89%	(1,592,742)	
				na		
Total Expense	49,656,579	6,315,142	45,658,491	92%	(3,998,088)	
				na		
Combined Net Activities	618,518	36,579	2,406,922	na	1,788,404	
				na		
EMM Government Income	7,512,159	4,147,702	30,621,287	408%	23,109,128	Increased refugee arrivals and Govt. contracts
Episcopal Migration Ministries Gov't Contra	7,512,159	4,502,467	31,261,166	416%	23,749,007	Increased refugee arrivals and Govt. contracts
EMM Government Surplus/(Deficit)	-	(354,765)	(639,879)	na	na	