

DFMS Income Statement Detail

	June			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
INCOME										
Diocesan commitments	2,324,631	2,300,950	23,681	13,929,775	13,805,700	124,075	27,611,400	(13,681,625)	50.45%	
Program Income	322,575	222,784	99,791	980,043	1,336,704	(356,661)	2,673,408	(1,693,365)	36.66%	
Trust Fund Income	2,522,921	891,798	1,631,124	5,003,054	5,350,785	(347,731)	10,701,570	(5,698,516)	46.75%	Dividends are credited quarterly
Rental Income	139,842	247,027	(107,185)	854,632	1,482,165	(627,532)	2,964,329	(2,109,697)	28.83%	New tenant payments commence 3Q19
Refugee Loan Program	61,607	54,682	6,926	451,120	328,089	123,031	656,178	(205,058)	68.75%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Ordination Exam Fees	-	11,000	(11,000)	132,000	66,000	66,000	132,000	-	100.00%	Offsets costs below in Governance section
Other Income	20,139	39,585	(19,446)	218,034	237,508	(19,474)	475,016	(256,982)	45.90%	
Total General Income	5,391,715	3,767,825	1,623,890	21,568,658	22,606,951	(1,038,293)	45,213,901	(23,645,243)	47.70%	
EXPENSES										
EVANGELISM										
Starting New Congregations	16,462	83,333	66,872	74,890	500,000	425,110	1,000,000	925,110	7.49%	Applications in process
Evangelism Initiatives	15,465	23,056	7,590	116,994	138,333	21,339	276,666	159,672	42.29%	
Staff Costs	24,557	40,824	16,267	200,827	244,942	44,115	489,883	289,056	40.99%	
Evangelism	56,484	147,212	90,729	392,710	883,275	490,565	1,766,549	1,373,839	22.23%	
RECONCILIATION AND JUSTICE										
Poverty and Social Justice	484	13,236	12,752	18,014	79,416	61,402	158,833	140,819	11.34%	Awards planned for August
Racial Justice and Reconciliation	33,012	69,534	36,521	309,546	417,201	107,655	834,402	524,856	37.10%	
Ethnic Ministries	144,949	195,032	50,083	1,001,746	1,170,194	168,447	2,340,387	1,338,641	42.80%	
United Thank Offering	30,718	32,968	2,250	152,635	197,808	45,173	395,616	242,981	38.58%	
Reconciliation and Justice	209,163	310,770	101,607	1,481,942	1,864,619	382,677	3,729,238	2,247,297	39.74%	
CREATION CARE										
Creation Care	806	27,590	26,784	10,963	165,541	154,578	331,081	320,119	3.31%	Funds controlled by Task Force that is currently determining funding priorities
MINISTRY OF PRESIDING BISHOP TO CHURCH AND WORLD										
GBEC	7,470	11,634	4,164	76,663	69,804	(6,860)	139,607	62,944	54.91%	
Presiding Bishop's Office	187,082	223,239	36,157	1,477,084	1,339,435	(137,649)	2,678,870	1,201,786	55.14%	Advance payments to Navajoland
House of Bishops	7,437	12,917	5,480	53,754	77,500	23,746	155,000	101,246	34.68%	
College for Bishops grant	20,833	6,944	(13,889)	41,667	41,667	-	83,333	41,667	50.00%	
Armed Forces and Federal Ministries	37,635	54,912	17,278	283,216	329,473	46,257	658,945	375,729	42.98%	
Congregational and Pastoral Development	29,332	52,450	23,118	216,694	314,698	98,004	629,395	412,701	34.43%	
Ministry of PB to Church and World	289,789	362,096	72,307	2,149,077	2,172,575	23,498	4,345,150	2,196,073	49.46%	
MISSION WITHIN TEC										
Public Affairs	784	6,321	5,537	19,752	37,925	18,173	75,850	56,098	26.04%	
Communication Operations	1,457	4,433	2,976	26,148	26,595	447	53,190	27,042	49.16%	
Multimedia Services	15,358	17,375	2,017	141,674	104,250	(37,424)	208,500	66,826	67.95%	
Web Services	11,466	27,025	15,559	91,301	162,150	70,849	324,300	232,999	28.15%	
Graphic Design	44	4,100	4,056	44	24,600	24,556	49,200	49,156	0.09%	
Episcopal News Service	9,027	11,792	2,764	37,055	70,750	33,695	141,500	104,445	26.19%	
Digital Evangelism	38,040	21,294	(16,746)	128,261	127,766	(494)	255,533	127,272	50.19%	
Language (Translation) services	4,217	7,958	3,741	22,626	47,750	25,124	95,500	72,874	23.69%	
Sponsorship	2,008	4,058	2,051	13,364	24,350	10,986	48,700	35,336	27.44%	
Communications	246,743	276,376	29,633	1,439,790	1,658,254	218,464	3,316,508	1,876,718	43.41%	
Formation	130,875	115,599	(15,277)	689,741	693,591	3,850	1,387,183	697,442	49.72%	
Transition Ministries & Vocation	25,639	30,400	4,761	178,119	182,399	4,279	364,797	186,678	48.83%	
TEC Grants and Appropriations	417,619	324,738	(92,881)	2,001,525	1,948,426	(53,099)	3,896,852	1,895,327	51.36%	
Mission within the Episcopal Church	820,876	747,112	(73,764)	4,309,176	4,482,670	173,494	8,965,340	4,656,165	48.06%	

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MISSION BEYOND TEC										
Missionary Service	97,280	140,226	42,946	569,700	841,358	271,658	1,682,716	1,113,016	33.86%	Charged to international peacemaking
EMM Non-Gov & Refugee Loans	50,319	58,592	8,272	332,248	351,551	19,303	703,101	370,853	47.25%	
Office of Government Relations	73,117	70,429	(2,687)	386,105	422,576	36,470	845,151	459,046	45.68%	
Anglican Communion	76,932	108,095	31,162	492,240	648,567	156,327	1,297,134	804,894	37.95%	
Block Grants within Anglican Communion	10,130	15,500	5,370	148,336	93,000	(55,336)	186,000	37,664	79.75%	
Covenants within the Anglican Communion	35,503	50,278	14,775	311,130	301,667	(9,463)	603,334	292,204	51.57%	
Ecumenical, Interfaith & Global Relation	42,968	45,132	2,163	286,731	270,790	(15,941)	541,581	254,850	52.94%	
Ecumenical Dues	45,000	8,056	(36,944)	53,000	48,334	(4,667)	96,667	43,667	54.83%	
International Justice and Peace Making	204	2,361	2,157	20,495	14,167	(6,329)	28,333	7,838	72.34%	
Mission Beyond the Episcopal Church	431,454	498,668	67,214	2,599,985	2,992,008	392,023	5,984,017	3,384,032	43.45%	
Total Mission Expenses	1,808,571	2,093,448	284,877	10,943,852	12,560,688	1,616,836	25,121,376	14,177,524	43.56%	
MISSION GOVERNANCE										
House of Deputies	44,306	52,266	7,959	282,581	313,594	31,013	627,188	344,607	45.06%	
Archives	81,322	99,516	18,194	485,585	597,095	111,510	1,194,190	708,605	40.66%	
Support for Provincial Coordination	340	1,806	1,466	17,347	10,833	(6,514)	21,666	4,319	80.07%	
General Convention Office	136,856	327,410	190,554	1,673,851	1,964,459	290,608	3,928,918	2,255,067	42.60%	
Mission Governance	262,824	480,997	218,173	2,459,363	2,885,981	426,618	5,771,962	3,312,599	42.61%	
MISSION FINANCE LEGAL OPERATIONS										
Chief Operating Officer	35,662	54,015	18,353	261,606	324,091	62,485	648,181	386,575	40.36%	
Facilities Management	192,540	205,781	13,240	1,321,853	1,234,684	(87,169)	2,469,367	1,147,514	53.53%	Includes build-out costs for new tenants
Human Resources	51,802	115,431	63,629	636,547	692,587	56,040	1,385,174	748,627	45.95%	Includes \$29K of excise taxes paid for mandatory commuter benefits (Trump 2018 tax revision)
Legal	136,723	102,299	(34,424)	797,180	613,792	(183,388)	1,227,585	430,405	64.94%	Property litigation costs
Information Technology	95,220	99,353	4,133	575,177	596,116	20,939	1,192,231	617,054	48.24%	
Finance	292,897	413,284	120,386	1,719,242	2,479,702	760,460	4,959,404	3,240,162	34.67%	
Development Office	73,117	98,179	25,062	392,463	589,075	196,612	1,178,149	785,687	33.31%	
Mission Finance Legal Operations	877,961	1,088,341	210,380	5,704,067	6,530,046	825,979	13,060,091	7,356,024	43.68%	
Total Expense	2,949,356	3,662,786	713,430	19,107,282	21,976,715	2,869,433	43,953,430	24,846,147	43.47%	
Budgetary Surplus/(Deficit)	2,441,730	105,039	2,336,690	2,477,106	630,236	1,846,870	1,260,471	1,216,634	n/a	
Episcopal Migration Ministries										
EMM Revenue (Govt.)	(36,787)	598,543	(635,330)	3,066,721	3,591,258	(524,536)	7,182,515	(4,115,794)	42.70%	
EMM Expense (Govt.)	865,142	598,543	(266,599)	3,969,101	3,591,257	(377,843)	7,182,515	3,213,414	55.26%	
EMM net	(865,142)	(598,543)	(266,599)	(3,969,101)	(3,591,257)	(377,843)	(7,182,515)	3,213,414	55.26%	