

DFMS Budgetary Income Statement
March YTD

Description	Budget 2024	YTD Actual 2024	YTD vs EC Approved %	Explanation of Significant Differences
INCOME				
Diocesan Commitments	28,616,587	7,098,671	24.81%	
Program Income	372,032	351,340	94.44%	Includes UTO trust income for administrative costs; EJLC loan interest; SRI portfolio interest; interest from operating cash account; tenant and insurance recoveries
ENS Sponsorship Income	525,000	314,502	59.91%	Continues strong
Trust Fund Income	13,388,987	55,933	0.42%	Will be credited in April 2024
Short Term Reserves	3,500,000	-	0.00%	YE adjustment if needed
Annual Appeal	500,000	35,056	7.01%	
Rental Income	3,300,000	1,020,315	30.92%	
General Convention Income	1,500,000	645,576	43.04%	
Refugee Loan Program	600,000	81,195	13.53%	
Ordination Exam Fees	130,000	96,750	74.42%	Early year event
Other Income	-	102,073	0.00%	
Total General Income	52,432,606	9,801,410	18.69%	Quarterly trust fund dividends will be credited in April
EXPENSES				
Starting New Congregations	663,000	19,115	2.88%	
Evangelism Initiatives	466,000	122,758	26.34%	
Evangelism and church planting	-	16,815	0.00%	
Evangelism	1,718,135	256,879	14.95%	
Poverty and Social Justice	132,000	6,598	5.00%	
Racial Justice and Reconciliation	1,164,785	183,334	15.74%	
Historically Black Episcopal Colleges	681,668	426,042	62.50%	
Ethnic Ministries	2,585,161	876,758	33.92%	
Director of LBGTQI & Women's Ministries	150,000	-	0.00%	
United Thank Offering	437,115	81,823	18.72%	
Reconciliation and Justice	4,469,061	1,148,512	25.70%	
Creation Care	397,227	33,173	8.35%	
GBEC	154,148	51,685	33.53%	
Presiding Bishop's Office	3,249,432	703,776	21.66%	
House of Bishops	238,334	135,177	56.72%	Only one meeting during GC year
Armed Forces and Federal Ministries	781,901	139,158	17.80%	
Pastoral Development	750,021	150,571	20.08%	
Ministry of PB to Church and World	5,173,836	1,180,367	22.81%	
Communications	3,997,914	915,632	22.90%	
Formation	1,340,872	319,124	23.80%	
Transition Ministries	401,309	117,175	29.20%	

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	2024	2024	EC Approved %	
TEC Grants and Appropriations	3,958,055	1,124,962	28.42%	
Mission within the Episcopal Church	9,698,150	2,476,892	25.54%	
Missionary Service	1,843,502	332,606	18.04%	
EMM Non-Gov & Refugee Loans	775,305	172,050	22.19%	
Office of Government Relations	1,050,565	225,680	21.48%	
Anglican Communion	1,347,185	286,581	21.27%	
Block Grants within Anglican Communion	99,783	26,778	26.84%	
Covenants within the Anglican Communion	568,613	178,313	31.36%	
Ecumenical, Interfaith & Global Relations	601,890	203,817	33.86%	
Ecumenical Dues	94,000	-	0.00%	
International Justice and Peace Making	21,333	14,377	67.39%	
Mission Beyond the Episcopal Church	6,402,176	1,440,201	22.50%	
Total Mission Expenses				
	27,858,585	6,536,025	23.46%	
House of Deputies	933,086	273,930	29.36%	Budget includes PHOD consultant
Archives	1,649,920	387,632	23.49%	
Support for Provincial Coordination	21,666	400	1.85%	
General Convention Office	6,519,606	1,134,825	17.41%	
Mission Governance	9,124,278	1,796,787	19.69%	
Chief Operating Officer	632,223	140,815	22.27%	
Facilities Management	2,834,263	612,662	21.62%	
Human Resources	1,544,991	215,614	13.96%	
Legal	1,784,964	315,541	17.68%	
Information Technology	1,614,984	433,859	26.86%	
Finance	5,472,777	826,593	15.10%	
Development Office	1,561,582	544,754	34.88%	
Mission Finance Legal Operations	15,445,784	3,089,838	20.00%	
Total Expense	52,428,647	11,422,651	21.79%	
Combined Net Activities	3,959	(1,621,299)	na	
EMM Government Income	-	13,840,763	0.00%	
Episcopal Migration Ministries Gov't Contra	-	9,719,008	0.00%	
EMM Government Surplus/(Deficit)	-	4,121,755	0.00%	