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DFMS Income Statement Summary

	July			Year-to-Date 2021			Annual Budget Adopted Oct 2021	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget Adopted Oct 2021	Fav/(Unfav) Variance	Actual	Budget Adopted Oct 2021	Fav/(Unfav) Variance			
Diocesan commitments	2,483,390	2,278,680	204,710	17,232,955	15,950,760	1,282,195	27,344,160	63.02%	Payments in line with commitments
Program Income	76,922	204,846	(127,925)	1,083,005	1,433,925	(350,920)	2,458,157	44.06%	Includes Economic Justice loan income; digital network sponsorship income; recoveries for services to tenants. Fees for events
Trust Fund Income	6,810	919,216	(912,406)	5,101,099	6,434,512	(1,333,413)	11,030,592	46.25%	Dividends are credited quarterly
Annual Appeal	29,860	33,333	(3,473)	252,466	233,333	19,133	400,000	63.12%	
Rental Income	225,578	284,167	(58,589)	1,596,928	1,989,169	(392,241)	3,410,004	46.83%	Payments deferred for two tenants
Refugee Loan Program	37,384	54,682	(17,298)	356,977	382,771	(25,794)	656,178	54.40%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Ordination Exam Fees	-	11,000	(11,000)	126,750	77,000	49,750	132,000	96.02%	Fewer ordinands during Covid-19. Offsets costs below in Governance section
Other Income	30,680	13,710	16,970	32,243	95,970	(63,727)	164,520	19.60%	Reflects correcting Journal Entries ; no fees from face-to-face meetings
Total General Income	2,890,940	3,799,634	(908,695)	25,785,053	26,597,440	(812,387)	45,595,611	56.55%	
EXPENSES									
EVANGELISM									
Starting New Congregations	3,875	75,467	71,592	335,070	528,270	193,200	905,605	37.00%	
Evangelism Initiatives	15,730	19,500	3,770	63,955	136,500	72,545	234,000	27.33%	
Staff Costs	33,936	36,543	2,607	242,129	255,804	13,674	438,521	55.22%	
Evangelism	53,541	131,511	77,969	641,155	920,574	279,419	1,578,126	40.63%	
RECONCILIATION AND JUSTICE									
Poverty and Social Justice	-	16,958	16,958	3,733	118,708	114,975	203,500	1.83%	
Staff Costs	21,037	36,829	15,793	149,214	257,805	108,591	441,952	33.76%	
Racial Justice and Reconciliation	73,627	62,329	(11,298)	290,222	436,305	146,083	747,951	38.80%	
Staff Cost	78,711	87,085	8,373	561,734	609,593	47,859	1,045,016	53.75%	
Ethnic Ministries	105,436	154,600	49,164	740,996	1,082,202	341,205	1,855,203	39.94%	
Staff Cost	12,739	13,603	863	91,308	95,219	3,911	163,232	55.94%	
United Thank Offering	22,248	27,936	5,688	136,216	195,552	59,336	335,232	40.63%	
Reconciliation and Justice	201,311	261,824	60,512	1,171,167	1,832,767	661,600	3,141,886	37.28%	
CREATION CARE									
Staff Costs	5,917	6,814	897	40,513	47,700	7,187	81,772	49.54%	
Creation Care	55,832	26,866	(28,965)	114,964	188,065	73,101	322,398	35.66%	

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MINISTRY OF PRESIDING BISHOP TO CHURCH AND WORLD									
Staff Cost	7,909	8,545	636	57,384	59,815	2,431	102,540	55.96%	
GBEC	7,909	11,955	4,046	64,085	83,683	19,597	143,456	44.67%	
Staff Cost	147,331	167,700	20,369	1,083,063	1,173,900	90,837	2,012,400	53.82%	
Presiding Bishop's Office	180,301	249,922	69,622	1,236,600	1,749,455	512,855	2,999,067	41.23%	
College for Bishops grant	-	6,944	6,944	-	48,611	48,611	83,333	0.00%	
Staff Cost	39,028	41,155	2,127	278,066	288,086	10,020	493,861	56.30%	
Armed Forces and Federal Ministries	51,397	59,336	7,939	305,068	415,349	110,281	712,027	42.84%	
Staff Cost	27,981	29,972	1,991	199,234	209,804	10,570	359,664	55.39%	
Pastoral Development	29,865	38,305	8,441	213,654	268,137	54,483	459,664	46.48%	
Ministry of PB to Church and World	271,772	372,879	101,107	1,878,712	2,610,152	731,440	4,474,547	41.99%	

MISSION WITHIN THE EPISCOPAL CHURCH

Public Affairs	2,110	6,024	3,914	10,893	42,166	31,273	72,284	15.07%	
Communication Operations	847	5,908	5,061	8,895	41,358	32,464	70,900	12.55%	
Multimedia Services	9,925	16,313	6,388	86,191	114,188	27,996	195,750	44.03%	
Web Services	64	17,735	17,671	14,764	124,144	109,380	212,818	6.94%	
Graphic Design	527	4,458	3,932	1,605	31,208	29,603	53,500	3.00%	
Episcopal News Service	3,244	10,400	7,156	20,407	72,800	52,393	124,800	16.35%	
Digital Evangelism	5,088	22,778	17,690	99,424	159,445	60,021	273,334	36.37%	
Language (Translation) services	2,211	11,558	9,347	21,133	80,908	59,775	138,700	15.24%	
Staff Cost	151,969	192,624	40,655	1,202,072	1,348,368	146,296	2,311,488	52.00%	
Sponsorship	2,010	3,558	1,549	11,912	24,908	12,996	42,700	27.90%	
Communications	177,994	291,356	113,363	1,477,297	2,039,493	562,197	3,496,274	42.25%	
Staff Cost	45,108	49,888	4,780	319,688	349,214	29,526	598,652	53.40%	
Episcopal Youth Event & EJE	31,491	41,250	9,759	91,329	288,750	197,421	495,000	18.45%	
Formation	83,301	120,082	36,781	594,089	840,575	246,486	1,440,985	41.23%	
Staff Costs	21,129	22,768	1,639	152,295	159,379	7,084	273,221	55.74%	
Transition Ministries & Vocation	63,131	31,065	(32,066)	237,270	217,456	(19,814)	372,782	63.65%	
TEC Grants and Appropriations	260,115	283,539	23,425	1,878,180	1,984,775	106,595	3,402,472	55.20%	
Mission within the Episcopal Church	584,540	726,043	141,503	4,186,835	5,082,299	895,464	8,712,513	48.06%	

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MISSION BEYOND THE EPISCOPAL CHURCH									
Missionary Service	81,042	122,500	41,458	394,591	857,500	462,908	1,469,999	26.84%	
Department Cost	20,820	25,686	4,866	156,065	179,805	23,740	308,237	50.63%	
Refugee loan collection	27,149	32,556	5,407	191,268	227,893	36,626	390,674	48.96%	
EMM Non-Gov & Refugee Loans	47,969	58,243	10,273	347,332	407,698	60,366	698,911	49.70%	
Staff Cost - OGR	37,776	54,702	16,927	269,315	382,915	113,600	656,426	41.03%	
Office of Government Relations	53,325	75,452	22,127	410,146	528,165	118,020	905,426	45.30%	
Staff Cost	53,408	65,929	12,521	387,497	461,502	74,005	791,147	48.98%	
Anglican Communion	85,454	111,596	26,142	620,181	781,169	160,988	1,339,147	46.31%	
Block Grants within Anglican Communion	255	5,778	5,523	31,174	40,444	9,270	69,333	44.96%	
Covenants within the Anglican Communion	46,614	52,211	5,598	336,192	365,479	29,287	626,535	53.66%	
Staff Cost - Ecumenical	27,288	33,775	6,487	194,901	236,424	41,523	405,298	48.09%	
Ecumenical, Interfaith & Global Relation	28,315	47,191	18,877	218,027	330,340	112,314	566,298	38.50%	
Ecumenical Dues	-	8,056	8,056	-	56,389	56,389	96,667	0.00%	
International Justice and Peace Making	132	1,944	1,812	1,002	13,611	12,609	23,333	4.29%	
Mission Beyond the Episcopal Church	343,106	482,971	139,865	2,358,645	3,380,797	1,022,152	5,795,651	40.70%	
Total Mission Expenses	1,510,102	2,002,093	491,991	10,351,478	14,014,653	3,663,175	24,025,120	43.09%	
MISSION GOVERNANCE									
HOD Other Dept Cost	42,324	21,705	(20,619)	301,207	151,934	(149,273)	260,459	115.64%	Includes consultants, PHOD, PHOD
Staff Cost	514	28,263	27,750	4,654	197,843	193,189	339,160	1.37%	
House of Deputies	42,837	52,802	9,964	306,066	369,611	63,545	633,619	48.30%	
Other Cost	40,079	105,439	65,360	804,399	738,074	(66,325)	1,265,270	63.58%	
Staff Cost	54,653	72,999	18,346	455,032	510,992	55,960	875,987	51.95%	
Archives	94,732	178,438	83,707	1,259,431	1,249,066	(10,364)	2,141,256	58.82%	
Support for Provincial Coordination	-	1,806	1,806	510	12,639	12,129	21,667	2.35%	
Technology for GC Governance	70,890	24,817	(46,073)	298,778	173,717	(125,061)	297,800	100.33%	
General Convention Meetings	-	-	-	13,837	-	(13,837)	-	0.00%	
Canonical Reporting	-	3,083	3,083	-	21,583	21,583	37,000	0.00%	
Executive Council	2,636	39,750	37,114	6,194	278,250	272,056	477,000	1.30%	
Operation & Other Expenses of GC Office	6,006	15,000	8,994	11,308	105,000	93,692	180,000	6.28%	
Staff Cost	124,879	146,534	21,655	880,891	1,025,736	144,845	1,758,405	50.10%	
Board to Assist Office of Pastoral Dev	48	7,500	7,452	549	52,500	51,951	90,000	0.61%	
Interim Bodies	17	20,833	20,817	7,597	145,833	138,236	250,000	3.04%	
Accrual for PB Nomination & Transition	2,500	2,500	-	17,500	17,500	-	30,000	58.33%	
Translation & Interpretation Governance	3,933	10,417	6,483	75,744	72,917	(2,827)	125,000	60.60%	
Current Prayer Book Revision	-	4,667	4,667	5,193	32,667	27,474	56,000	9.27%	
General Convention Office	210,910	277,267	66,357	1,319,590	1,940,870	621,279	3,327,205	39.66%	
Mission Governance	348,478	510,312	161,834	2,885,597	3,572,186	686,589	6,123,747	47.12%	

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MISSION FINANCE LEGAL OPERATIONS									
Staff Cost	44,224	47,015	2,791	314,840	329,103	14,263	564,176	55.81%	
Chief Operating Officer	44,926	51,765	6,839	320,678	362,353	41,675	621,176	51.62%	
Building Services	184,267	189,006	4,739	1,156,227	1,323,042	166,815	2,268,072	50.98%	
Mail Center	5,397	10,585	5,187	23,498	74,092	50,594	127,014	18.50%	
Purchasing	54	2,250	2,196	12,436	15,750	3,314	27,000	46.06%	
Staff Cost	29,594	33,994	4,399	212,619	237,955	25,335	407,922	52.12%	
Facilities Management	219,313	235,834	16,521	1,404,780	1,650,838	246,058	2,830,008	49.64%	
HR Staff Cost	39,955	45,560	5,605	285,590	318,921	33,331	546,722	52.24%	
Human Resources	106,051	120,894	14,842	615,038	846,255	231,217	1,450,722	42.40%	
Corporate Legal	19,132	19,650	518	125,919	137,550	11,631	235,800	53.40%	
Staff Cost	70,170	82,760	12,590	505,359	579,318	73,959	993,116	50.89%	
Litigation to Safeguard Property Ch wide	4,655	16,667	12,011	54,167	116,667	62,500	200,000	27.08%	
Legal	93,957	119,076	25,119	685,445	833,535	148,090	1,428,917	47.97%	
Staff Cost	67,010	76,655	9,645	480,921	536,587	55,666	919,864	52.28%	
Management Information Systems	30,272	28,228	(2,044)	232,367	197,593	(34,773)	338,731	68.60%	
Telecommunications	4,824	-	(4,824)	(13,426)	-	13,426	-	0.00%	
Information Technology	102,106	104,883	2,777	699,861	734,180	34,319	1,258,595	55.61%	
Controller's Office Staff Cost	71,975	85,899	13,924	524,739	601,293	76,554	1,030,788	50.91%	
Diocesan Relief Grants	160,055	-	(160,055)	2,320,055	-	(2,320,055)	-	0.00%	DRG charged to budget will be offset at year end by equal draw from reserves
Treasurer's Office Staff Cost	88,812	111,552	22,740	637,542	780,864	143,323	1,338,624	47.63%	
Debt Financing & Repayment	28,708	166,667	137,959	191,130	1,166,669	975,539	2,000,004	9.56%	Interest only during year; principal at YE
Finance	386,049	435,660	49,611	4,163,238	3,049,618	(1,113,620)	5,227,916	79.63%	
Staff Cost	46,220	75,493	29,273	328,946	528,452	199,506	905,917	36.31%	
Development Office	75,022	119,660	44,637	595,401	837,618	242,217	1,435,917	41.46%	
Mission Finance Legal Operations	1,027,424	1,187,771	160,347	8,484,442	8,314,397	(170,045)	14,253,251	59.53%	Interest during year; principal at yearend
Total Expense	2,886,005	3,700,177	814,172	21,721,517	25,901,236	4,179,719	44,402,118	48.92%	
Budgetary Surplus/(Deficit)	4,391	99,458	(95,067)	4,062,417	696,204	3,366,213	1,193,493	n/a	