

Major income segments are in line with budget, notably diocesan commitments

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DFMS Income Statement Detail

	May			Year-to-Date 2021			Annual Budget Adopted Oct 2021	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget Adopted Oct 2021	Fav/(Unfav) Variance	Actual	Budget Adopted Oct 2021	Fav/(Unfav) Variance			
Diocesan commitments	2,446,588	2,278,680	167,908	12,299,530	11,393,400	906,130	27,344,160	44.98%	Payments in line with commitments
Program Income									Includes Economic Justice loan income; digital network sponsorship income; recoveries for services to tenants. Fees for events
Trust Fund Income	112,257	204,846	(92,590)	817,028	1,024,232	(207,205)	2,458,157	33.24%	Dividends are credited quarterly
Annual Appeal	54,826	919,216	(864,390)	2,665,865	4,596,080	(1,930,215)	11,030,592	24.17%	
Rental Income	31,367	33,333	(1,967)	180,388	166,667	13,722	400,000	45.10%	
Refugee Loan Program	225,577	284,167	(58,590)	1,145,772	1,420,835	(275,063)	3,410,004	33.60%	Payments deferred for two tenants
Ordination Exam Fees	49,234	54,682	(5,448)	267,803	273,408	(5,605)	656,178	40.81%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Other Income	10,500	11,000	(500)	126,750	55,000	71,750	132,000	96.02%	Fewer ordinands during Covid-19. Offsets costs below in Governance section
Total General Income	5,983	13,710	(7,727)	4,875	68,550	(63,675)	164,520	2.96%	Reflects correcting Journal Entries
EXPENSES	2,936,332	3,799,634	(863,303)	17,509,705	18,998,171	(1,488,466)	45,595,611	38.40%	
EVANGELISM									
Starting New Congregations	8,425	75,467	67,042	324,975	377,336	52,361	905,605	35.88%	
Evangelism Initiatives	5,017	19,500	14,483	44,089	97,500	53,411	234,000	18.84%	
Staff Costs	33,936	36,543	2,607	173,864	182,717	8,853	438,521	39.65%	
Evangelism	47,378	131,511	84,132	542,928	657,553	114,624	1,578,126	34.40%	
RECONCILIATION AND JUSTICE									
Poverty and Social Justice	-	16,958	16,958	2,513	84,792	82,279	203,500	1.23%	
Staff Costs	21,037	36,829	15,793	106,916	184,147	77,231	441,952	24.19%	
Racial Justice and Reconciliation	65,234	62,329	(2,905)	189,670	311,646	121,977	747,951	25.36%	
Staff Cost	78,711	87,085	8,373	403,268	435,424	32,155	1,045,016	38.59%	
Ethnic Ministries	111,701	154,600	42,899	517,999	773,001	255,003	1,855,203	27.92%	
Staff Cost	12,739	13,603	863	65,717	68,014	2,297	163,232	40.26%	
United Thank Offering	24,392	27,936	3,544	89,576	139,680	50,104	335,232	26.72%	
Reconciliation and Justice	201,328	261,824	60,496	799,757	1,309,119	509,363	3,141,886	25.45%	
CREATION CARE									
Staff Costs	6,132	6,814	682	28,521	34,072	5,550	81,772	34.88%	
Creation Care	6,841	26,866	20,025	39,344	134,332	94,988	322,398	12.20%	
MINISTRY OF PRESIDING BISHOP TO CHURCH AND WORLD									
Staff Cost	7,909	8,545	636	41,404	42,725	1,321	102,540	40.38%	
GBEC	8,026	11,955	3,929	47,870	59,773	11,904	143,456	33.37%	
Staff Cost	148,031	167,700	19,669	777,045	838,500	61,455	2,012,400	38.61%	
Presiding Bishop's Office	282,530	249,922	(32,608)	859,133	1,249,611	390,478	2,999,067	28.65%	
College for Bishops grant	-	6,944	6,944	-	34,722	34,722	83,333	0.00%	
Staff Cost	39,028	41,155	2,127	199,620	205,776	6,156	493,861	40.42%	
Armed Forces and Federal Ministries	41,307	59,336	18,029	210,492	296,678	86,186	712,027	29.56%	
Staff Cost	27,981	29,972	1,991	143,003	149,860	6,857	359,664	39.76%	
Pastoral Development	30,189	38,305	8,117	152,950	191,527	38,576	459,664	33.27%	
Ministry of PB to Church and World	363,551	372,879	9,328	1,306,615	1,864,395	557,779	4,474,547	29.20%	

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MISSION WITHIN THE EPISCOPAL CHURCH

Public Affairs	4,663	6,024	1,361	8,216	30,118	21,902	72,284	11.37%	
Communication Operations	683	5,908	5,225	5,635	29,542	23,907	70,900	7.95%	
Multimedia Services	13,931	16,313	2,381	72,374	81,563	9,188	195,750	36.97%	
Web Services	3,195	17,735	14,540	13,946	88,674	74,728	212,818	6.55%	
Graphic Design	-	4,458	4,458	1,078	22,292	21,213	53,500	2.02%	
Episcopal News Service	4,110	10,400	6,290	15,124	52,000	36,876	124,800	12.12%	
Digital Evangelism	2,571	22,778	20,207	69,558	113,889	44,331	273,334	25.45%	
Language (Translation) services	4,334	11,558	7,224	17,085	57,792	40,707	138,700	12.32%	
Staff Cost	162,052	192,624	30,572	879,412	963,120	83,708	2,311,488	38.05%	
Sponsorship	566	3,558	2,992	7,949	17,792	9,843	42,700	18.62%	
Communications	196,106	291,356	95,250	1,090,377	1,456,781	366,403	3,496,274	31.19%	
Staff Cost	45,170	49,888	4,718	228,715	249,439	20,723	598,652	38.21%	
Episcopal Youth Event & EJE	4,125	41,250	37,125	55,063	206,250	151,187	495,000	11.12%	
Formation	59,534	120,082	60,548	452,445	600,411	147,966	1,440,985	31.40%	
Staff Costs	21,129	22,768	1,639	109,649	113,842	4,193	273,221	40.13%	
Transition Ministries & Vocation	21,471	31,065	9,594	152,521	155,326	2,804	372,782	40.91%	
TEC Grants and Appropriations	371,226	283,539	(87,686)	1,332,174	1,417,696	85,522	3,402,472	39.15%	
Mission within the Episcopal Church	648,337	726,043	77,706	3,027,518	3,630,214	602,696	8,712,513	34.75%	

MISSION BEYOND THE EPISCOPAL CHURCH

Missionary Service	57,033	122,500	65,467	302,884	612,500	309,616	1,469,999	20.60%	
Department Cost	22,065	25,686	3,622	113,363	128,432	15,069	308,237	36.78%	
Refugee loan collection	26,921	32,556	5,635	138,150	162,781	24,631	390,674	35.36%	
EMM Non-Gov & Refugee Loans	48,986	58,243	9,257	251,513	291,213	39,700	698,911	35.99%	
Staff Cost - OGR	37,776	54,702	16,927	193,045	273,511	80,466	656,426	29.41%	
Office of Government Relations	81,334	75,452	(5,882)	302,054	377,261	75,207	905,426	33.36%	
Staff Cost	55,662	65,929	10,267	277,332	329,645	52,313	791,147	35.05%	
Anglican Communion	88,068	111,596	23,527	442,214	557,978	115,765	1,339,147	33.02%	
Block Grants within Anglican Communion	-	5,778	5,778	15,702	28,889	13,186	69,333	22.65%	
Covenants within the Anglican Communion	31,702	52,211	20,510	257,411	261,056	3,646	626,535	41.08%	
Staff Cost - Ecumenical	27,288	33,775	6,487	139,724	168,874	29,150	405,298	34.47%	
Ecumenical, Interfaith & Global Relation	34,738	47,191	12,454	161,074	235,957	74,883	566,298	28.44%	
Ecumenical Dues	-	8,056	8,056	-	40,278	40,278	96,667	0.00%	
International Justice and Peace Making	92	1,944	1,852	777	9,722	8,945	23,333	3.33%	
Mission Beyond the Episcopal Church	341,953	482,971	141,018	1,733,629	2,414,855	681,226	5,795,651	29.91%	

Total Mission Expenses	1,609,387	2,002,093	392,706	7,449,791	10,010,467	2,560,676	24,025,120	31.01%	
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MISSION GOVERNANCE

Staff Cost	514	28,263	27,750	3,627	141,317	137,690	339,160	1.07%	Actual includes PHOD consulting comp
House of Deputies	42,807	52,802	9,995	219,564	264,008	44,444	633,619	34.65%	Actual excludes PHOD consulting comp
Staff Cost	68,605	72,999	4,394	337,113	364,995	27,882	875,987	38.48%	
Archives	310,987	178,438	(132,549)	876,096	892,190	16,094	2,141,256	40.92%	
Support for Provincial Coordination	-	1,806	1,806	340	9,028	8,688	21,667	1.57%	
Technology for GC Governance	93,250	24,817	(68,434)	178,548	124,084	(54,465)	297,800	59.96%	

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General Convention Meetings	251	-	(251)	251	-	(251)	-	0.00%	
Canonical Reporting	-	3,083	3,083	-	15,417	15,417	37,000	0.00%	
Executive Council	7,034	39,750	32,716	1,221	198,750	197,529	477,000	0.26%	
Operation & Other Expenses of GC Office	2,716	15,000	12,284	4,132	75,000	70,868	180,000	2.30%	
Staff Cost	120,877	146,534	25,656	623,294	732,669	109,375	1,758,405	35.45%	
Board to Assist Office of Pastoral Dev	-	7,500	7,500	100	37,500	37,400	90,000	0.11%	
Interim Bodies	2,000	2,167	167	2,000	10,833	8,833	26,000	7.69%	
Accrual for PB Nomination & Transition	17	20,833	20,817	7,534	104,167	96,633	250,000	3.01%	
Translation & Interpretation Governance	2,500	2,500	-	12,500	12,500	-	30,000	41.67%	
Current Prayer Book Revision	16,959	10,417	(6,543)	55,418	52,083	(3,334)	125,000	44.33%	
General Convention Office	-	4,667	4,667	5,193	23,333	18,140	56,000	9.27%	
Mission Governance	245,605	277,267	31,663	890,190	1,386,335	496,145	3,327,205	26.75%	
	599,398	510,312	(89,086)	1,986,191	2,551,561	565,371	6,123,747	32.43%	
MISSION FINANCE LEGAL OPERATIONS									
Staff Cost	427	4,750	4,324	4,979	23,750	18,771	57,000	8.73%	
Chief Operating Officer	44,224	47,015	2,791	225,652	235,074	9,422	564,176	40.00%	
Building Services	44,650	51,765	7,115	230,631	258,824	28,193	621,176	37.13%	
Mail Center	164,949	189,006	24,057	758,024	945,030	187,006	2,268,072	33.42%	
Purchasing	3,486	10,585	7,098	14,543	52,923	38,380	127,014	11.45%	
Staff Cost	2,940	2,250	(690)	12,471	11,250	(1,221)	27,000	46.19%	
Facilities Management	29,594	33,994	4,399	152,443	169,968	17,525	407,922	37.37%	
HR Staff Cost	29,419	23,667	(5,753)	108,001	118,333	10,332	284,000	38.03%	
Human Resources	959	51,667	50,708	152,301	258,333	106,032	620,000	24.56%	
Corporate Legal	70,333	120,894	50,561	465,054	604,468	139,414	1,450,722	32.06%	
Staff Cost	(16,053)	19,650	35,703	84,379	98,250	13,871	235,800	35.78%	
Litigation to Safeguard Property Ch wide	73,305	82,760	9,455	361,185	413,799	52,613	993,116	36.37%	
Legal	4,590	16,667	12,076	43,900	83,334	39,433	200,000	21.95%	
Staff Cost	61,843	119,076	57,234	489,465	595,382	105,917	1,428,917	34.25%	
Management Information Systems	67,037	76,655	9,618	345,105	383,277	38,171	919,864	37.52%	
Telecommunications	16,294	28,228	11,933	201,951	141,138	(60,813)	338,731	59.62%	
Information Technology	(5,994)	-	5,994	(12,313)	-	12,313	-	0.00%	
Controller's Office Staff Cost	101,740	24,667	(77,073)	164,310	123,333	(40,977)	296,000	55.51%	
Treasurer's Office Staff Cost	69,623	46,875	(22,748)	181,599	234,375	52,776	562,500	32.28%	
Debt Financing & Repayment	1,400,000	-	(1,400,000)	1,400,000	-	(1,400,000)	-	0.00%	Interest only during year; principal at YE
Finance	90,188	111,552	21,364	457,341	557,760	100,419	1,338,624	34.16%	
Staff Cost	1,765,880	435,660	(1,330,220)	2,714,960	2,178,298	(536,662)	5,227,916	51.93%	
Development Office	46,323	75,493	29,170	235,232	377,466	142,234	905,917	25.97%	
Mission Finance Legal Operations	29,148	10,000	(19,148)	155,988	50,000	(105,988)	120,000	129.99%	Interest during year; principal at yearend
	80,015	119,660	39,644	431,002	598,299	167,297	1,435,917	30.02%	
Total Expense	2,301,028	1,187,771	(1,113,257)	5,803,335	5,938,855	135,520	14,253,251	40.72%	
Budgetary Surplus/(Deficit)	4,509,814	3,700,177	(809,638)	15,239,316	18,500,883	3,261,567	44,402,118	34.32%	