

DFMS Income Statement Summary

	October			Year-to-Date 2020			Annual Budget Revised July 2020	YTD(Shortfall)/Overage	YTD vs. Annual Revised Budget	Explanation of Significant Variances
	Actual	Budget Revised July 2020	Fav/(Unfav) Variance	Actual	Budget Revised July 2020	Fav/(Unfav) Variance				
Diocesan commitments	2,385,057	2,376,500	8,557	24,668,450	23,765,000	903,450	28,518,000	(3,849,550)	86.50%	Payments in line with commitments
Program Income										Includes Economic Justice loan income; digital network sponsorship income; recoeries for services to tenants. Fees for House of Bishops, Ethnic Ministries and other events cancelled due to COVID-19
Trust Fund Income	69,193	184,915	(115,722)	1,132,383	1,849,150	(716,768)	2,218,980	(1,086,598)	51.03%	Dividends are credited quarterly
Annual Appeal	29,041	892,174	(863,133)	7,598,488	8,921,740	(1,323,252)	10,706,088	(3,107,600)	70.97%	
Rental Income	41,651	29,167	12,484	367,925	291,667	76,259	350,000	17,925	105.12%	
Refugee Loan Program	242,137	237,833	4,304	2,233,825	2,378,330	(144,505)	2,853,996	(620,171)	78.27%	Payments deferred for two tenants
	51,723	54,167	(2,444)	544,359	541,667	2,692	650,000	(105,642)	83.75%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Ordination Exam Fees	-	11,000	(11,000)	134,250	110,000	24,250	132,000	2,250	101.70%	Offsets costs below in Governance section
Other Income	10,921	18,750	(7,829)	159,520	187,500	(27,980)	225,000	(65,480)	70.90%	Includes dividends from outside trusts
Total General Income	2,829,982	3,805,535	(975,552)	36,843,454	38,055,346	(1,211,891)	45,666,415	(8,822,960)	80.68%	
EXPENSES										
EVANGELISM										
Starting New Congregations	(140,133)	83,333	223,466	73,153	833,333	760,181	1,000,000	926,848	7.32%	
Evangelism Initiatives	13,667	16,028	2,361	279,880	160,277	(119,603)	192,332	(87,548)	145.52%	
Staff Costs	32,987	43,292	10,305	344,159	432,922	88,763	519,506	175,348	66.25%	
Evangelism and church planting	-	5,556	5,556	-	55,556	55,556	66,667	66,667	0.00%	
Evangelism	(93,479)	148,209	241,688	697,191	1,482,088	784,897	1,778,505	1,081,314	39.20%	
RECONCILIATION AND JUSTICE										
Poverty and Social Justice	(60,000)	10,792	70,792	(66,874)	107,917	174,791	129,500	196,374	(51.64%)	
Staff Costs	16,629	39,848	23,219	311,050	398,483	87,433	478,180	167,130	65.05%	
Racial Justice and Reconciliation	55,989	79,348	23,359	555,124	793,483	238,360	952,180	397,056	58.30%	
Staff Cost	76,480	84,807	8,327	813,425	848,070	34,645	1,017,684	204,259	79.93%	
Ethnic Ministries	379,301	145,995	(233,306)	1,646,648	1,459,946	(186,702)	1,751,935	105,287	93.99%	
Staff Cost	12,383	21,153	8,770	161,068	211,533	50,465	253,840	92,772	63.45%	
United Thank Offering	20,229	33,487	13,258	257,616	334,866	77,250	401,839	144,223	64.11%	
Reconciliation and Justice	395,519	269,621	(125,898)	2,392,514	2,696,212	303,698	3,235,454	842,941	73.95%	
CREATION CARE										
Staff Costs	5,241	8,228	2,987	56,834	82,276	25,442	98,731	41,897	57.56%	
Creation Care	(147,759)	25,311	173,070	88,717	253,109	164,392	303,731	215,014	29.21%	
MINISTRY OF PRESIDING BISHIOP TO CHURCH AND WORLD										
Staff Cost	7,686	8,357	670	82,420	83,565	1,145	100,278	17,858	82.19%	
GBEC	7,758	11,933	4,175	102,091	119,328	17,238	143,194	41,103	71.30%	
Staff Cost	148,105	151,362	3,257	1,532,782	1,513,620	(19,162)	1,816,344	283,562	84.39%	
Presiding Bishop's Office	210,066	220,668	10,601	2,094,957	2,206,676	111,718	2,648,011	553,053	79.11%	
College for Bishops grant	-	6,944	6,944	62,500	69,444	6,944	83,333	20,833	75.00%	
Staff Cost	37,920	36,195	(1,725)	397,568	361,950	(35,618)	434,340	36,772	91.53%	
Armed Forces and Federal Ministries	43,851	46,584	2,733	475,435	465,838	(9,597)	559,006	83,571	85.05%	
Staff Cost	26,323	29,173	2,850	288,715	291,732	3,017	350,078	61,363	82.47%	
Pastoral Development	27,513	45,423	17,910	331,427	454,232	122,805	545,078	213,651	60.80%	

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Ministry of PB to Church and World	295,336	341,552	46,216	3,112,411	3,415,518	303,107	4,098,622	986,211	75.94%	

MISSION WITHIN THE EPISCOPAL CHURCH

Public Affairs	17	4,482	4,465	14,724	44,823	30,099	53,787	39,063	27.37%	
Communication Operations	2,090	1,517	(574)	34,079	15,167	(18,912)	18,200	(15,879)	187.24%	
Multimedia Services	1,739	10,782	9,043	90,504	107,815	17,312	129,378	38,875	69.95%	
Web Services	3,197	18,681	15,485	43,433	186,813	143,380	224,176	180,743	19.37%	
Graphic Design	172	3,308	3,136	2,792	33,083	30,291	39,700	36,908	7.03%	
Episcopal News Service	1,435	9,192	7,757	26,514	91,917	65,403	110,300	83,786	24.04%	
Digital Evangelism	2,887	14,026	11,139	69,593	140,259	70,666	168,311	98,717	41.35%	
Language (Translation) services	-	8,838	8,838	34,012	88,375	54,363	106,050	72,038	32.07%	
Staff Cost	168,864	182,923	14,059	1,803,508	1,829,230	25,722	2,195,076	391,568	82.16%	
Sponsorship	233	3,142	2,908	6,771	31,417	24,646	37,700	30,929	17.96%	
Communications	180,634	256,890	76,256	2,125,928	2,568,898	442,970	3,082,677	956,749	68.96%	
Staff Cost	43,934	45,991	2,058	469,711	459,912	(9,799)	551,894	82,183	85.11%	
Episcopal Youth Event & EJE	334,488	69,333	(265,155)	184,451	693,333	508,883	832,000	647,549	22.17%	
Formation	386,199	143,265	(242,934)	830,901	1,432,652	601,751	1,719,183	888,281	48.33%	
Staff Costs	20,525	22,152	1,626	219,220	221,519	2,299	265,823	46,603	82.47%	
Transition Ministries & Vocation	21,002	27,902	6,900	311,121	279,019	(32,102)	334,823	23,702	92.92%	Contracted research
TEC Grants and Appropriations	219,734	315,642	95,908	2,341,733	3,156,422	814,689	3,787,707	1,445,974	61.82%	
Mission within the Episcopal Church	807,570	743,699	(63,870)	5,609,684	7,436,992	1,827,308	8,924,390	3,314,706	62.86%	

MISSION BEYOND THE EPISCOPAL CHURCH

Missionary Service	75,933	123,620	47,687	936,865	1,236,203	299,338	1,483,444	546,579	63.15%	
Department Cost	20,506	24,162	3,657	228,836	241,625	12,788	289,950	61,113	78.92%	
Refugee loan collection	25,227	31,139	5,912	282,132	311,391	29,259	373,669	91,537	75.50%	
EMM Non-Gov & Refugee Loans	45,733	55,302	9,569	510,968	553,015	42,047	663,618	152,650	77.00%	
Staff Cost - OGR	35,579	52,776	17,197	432,503	527,763	95,260	633,316	200,812	68.29%	
Office of Government Relations	52,423	72,026	19,604	586,265	720,263	133,997	864,315	278,050	67.83%	
Staff Cost	53,887	64,010	10,123	505,901	640,104	134,203	768,125	262,224	65.86%	
Anglican Communion	86,132	68,802	(17,330)	849,153	688,021	(161,133)	825,625	(23,528)	102.85%	
Block Grants within Anglican Communion	16,300	15,500	(800)	138,758	155,000	16,242	186,000	47,242	74.60%	
Covenants within the Anglican Communion	35,315	46,461	11,147	476,303	464,613	(11,690)	557,535	81,233	85.43%	
Staff Cost - Ecumenical	27,420	32,871	5,450	289,931	328,708	38,777	394,450	104,518	73.50%	
Ecumenical, Interfaith & Global Relation	27,520	41,975	14,455	413,781	419,752	5,971	503,703	89,921	82.15%	
Ecumenical Dues	-	6,972	6,972	33,667	69,722	36,055	83,667	50,000	40.24%	
International Justice and Peace Making	-	278	278	2,341	2,778	436	3,333	992	70.25%	
Mission Beyond the Episcopal Church	339,355	430,937	91,581	3,948,102	4,309,367	361,264	5,171,240	1,223,138	76.35%	

Total Mission Expenses	1,596,542	1,959,329	362,787	15,848,619	19,593,286	3,744,666	23,511,943	7,663,323	67.41%	
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MISSION GOVERNANCE

Staff Cost	8,558	28,010	19,451	92,319	280,095	187,776	336,114	243,795	27.47%	Actual excludes PHOD consulting comp
House of Deputies	42,555	46,709	4,154	474,479	467,093	(7,386)	560,511	86,032	84.65%	
Staff Cost	66,021	70,958	4,937	713,292	709,579	(3,713)	851,495	138,203	83.77%	
Archives	73,269	95,647	22,378	857,905	956,471	98,566	1,147,765	289,860	74.75%	
Support for Provincial Coordination	-	1,806	1,806	-	18,056	18,056	21,667	21,667	0.00%	
Technology for GC Governance	106,126	61,167	(44,960)	275,350	611,667	336,317	734,000	458,651	37.51%	
General Convention Meetings	-	27,083	27,083	390	270,833	270,443	325,000	324,609	0.12%	
Canonical Reporting	-	1,667	1,667	1,637	16,667	15,030	20,000	18,363	8.18%	

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Executive Council	14,054	33,125	19,071	213,916	331,250	117,334	397,500	183,584	53.82%	
Operation & Other Expenses of GC Office	1,115	13,208	12,093	27,074	132,083	105,009	158,500	131,426	17.08%	
Staff Cost	119,310	144,967	25,657	1,291,574	1,449,670	158,096	1,739,604	448,030	74.25%	
Board to Assist Office of Pastoral Dev	-	-	-	11,769	-	(11,769)	-	(11,769)	0.00%	
Interim Bodies	11,000	62,083	51,083	81,631	620,833	539,202	745,000	663,369	10.96%	
Accrual for PB Nomination & Transition	-	2,500	2,500	30,000	25,000	(5,000)	30,000	-	100.00%	
Translation & Interpretation Governance	5,465	10,125	4,660	36,756	101,250	64,494	121,500	84,744	30.25%	
Current Prayer Book Revision	14,604	9,167	(5,437)	38,588	91,667	53,079	110,000	71,412	35.08%	
General Convention Office	271,674	365,092	93,418	2,008,686	3,650,920	1,642,234	4,381,104	2,372,418	45.85%	
Mission Governance	387,499	509,254	121,755	3,341,070	5,092,539	1,751,469	6,111,047	2,769,977	54.67%	

MISSION FINANCE LEGAL OPERATIONS

Staff Cost	41,895	45,638	3,743	454,155	456,375	2,220	547,650	93,495	82.93%	
Chief Operating Officer	41,899	48,138	6,238	459,478	481,375	21,897	577,650	118,172	79.54%	
Building Services	133,071	243,797	110,726	1,802,552	2,437,970	635,418	2,925,564	1,123,012	61.61%	
Mail Center	1,881	10,585	8,704	32,114	105,845	73,731	127,014	94,900	25.28%	
Purchasing	32	10,200	10,168	29,009	102,000	72,991	122,400	93,391	23.70%	
Staff Cost	28,757	33,153	4,396	310,296	331,532	21,236	397,838	87,542	78.00%	
Facilities Management	163,741	297,735	133,994	2,173,971	2,977,347	803,376	3,572,816	1,398,846	60.85%	
HR Staff Cost	39,607	44,400	4,792	425,642	443,995	18,353	532,794	107,152	79.89%	
Human Resources	107,905	113,983	6,078	928,136	1,139,829	211,693	1,367,794	439,659	67.86%	
Corporate Legal	21,742	52,369	30,627	295,364	523,690	228,326	628,428	333,064	47.00%	
Staff Cost	37,578	42,239	4,662	421,605	422,392	787	506,870	85,265	83.18%	
Litigation to Safeguard Property Ch wide	4,053	12,500	8,447	181,443	125,000	(56,443)	150,000	(31,443)	120.96%	
Legal	63,373	107,108	43,735	898,412	1,071,082	172,669	1,285,298	386,886	69.90%	
Staff Cost	64,777	73,550	8,772	697,226	735,495	38,269	882,594	185,368	79.00%	
Management Information Systems	63,940	28,259	(35,681)	304,415	282,588	(21,826)	339,106	34,691	89.77%	
Telecommunications	-	-	-	(11,914)	-	11,914	-	11,914	0.00%	
Information Technology	128,717	101,808	(26,909)	989,726	1,018,083	28,357	1,221,700	231,974	81.01%	
Controller's Office Staff Cost	69,216	76,138	6,922	726,647	761,378	34,731	913,654	187,007	79.53%	
Treasurer's Office Staff Cost	88,307	108,337	20,030	928,261	1,083,370	155,110	1,300,044	371,784	71.40%	
Debt Financing & Repayment	59,395	182,698	123,303	537,024	1,826,980	1,289,956	2,192,376	1,655,352	24.50%	Interest only during year; principal at yearend
Finance	360,913	436,631	75,718	2,866,093	4,366,312	1,500,219	5,239,575	2,373,482	54.70%	
Staff Cost	44,878	77,636	32,759	481,663	776,363	294,700	931,636	449,972	51.70%	
Development Office	69,426	107,678	38,252	844,924	1,076,779	231,855	1,292,135	447,211	65.39%	
Mission Finance Legal Operations	935,974	1,213,081	277,106	9,160,741	12,130,807	2,970,066	14,556,969	5,396,228	62.93%	Interest only during year; principal at yearend

Total Expense	2,920,015	3,681,663	761,649	28,350,430	36,816,632	8,466,202	44,179,958	15,829,528	64.17%	
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Budgetary Surplus/(Deficit)	(90,032)	123,871	(213,903)	8,493,036	1,238,714	7,254,323	1,486,456	7,006,580	n/a	
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Episcopal Migration Ministries

EMM Gov. Income	419,310	598,543	(179,233)	5,750,744	5,985,429	(234,685)	7,182,515	(1,431,771)	80.07%	
EMM Gov. Expenses	394,129	598,543	204,414	5,725,884	5,985,429	259,545	7,182,515	1,456,631	79.72%	
Episcopal Migration Ministries - Gov't	(394,129)	(598,543)	204,414	(5,725,884)	(5,985,429)	259,545	(7,182,515)	1,456,631	79.72%	