

Endowment Performance
Total Return %

<u>Calendar Year</u>	<u>Gross</u>
2010	15.5%
2011	-2.0%
2012	15.3%
2013	22.6%
2014	6.1%
2015	-0.3%
2016	5.5%
2017	20.4%
2018	-6.4%
2019	22.7%
10 YR Annualized	9.4%

Periods Ending 12/31/19

	<i>YTD</i>	<i>3 Years</i>	<i>5 Years</i>	<i>10 Years</i>
TOTAL FUND (net of fees)*	22.0%	10.8%	7.1%	8.8%

* Provided by Mercer Investment Consulting, Inc.