

The Domestic and Foreign Missionary Society of the Protestant Episcopal Church in the United States of America
Unconsolidated Statements of Financial Position (excluding ERD and Guam)
As of December 2011 and September 2012

	Preliminary		Difference	Explanation
	December 2011	September 2012		
ASSETS				
Current Assets:				
Cash and cash equivalents	\$8,039,866	\$7,381,200	(658,666)	
Diocesan commitments receivable, net	1,008,668	1,571,283	562,615	
Collateral received under securities loan agreement	942,616	942,616	0	
Government grant and other receivable	3,221,508	3,631,013	409,505	
Prepaid expenses and other	436,282	374,346	(61,936)	
Total current assets	<u>13,648,940</u>	<u>13,900,458</u>	251,518	
Non-Current Assets				
Total Investments	\$302,430,442	\$317,928,591	15,498,150	Market appreciation
Loans receivable - noncurrent	4,378,926	5,372,667	993,741	
Property and equipment, net	47,448,640	46,045,742	(1,402,898)	Depreciation Expense
Other	172,334	148,507	(23,826)	
Beneficial Interests in Outside Trusts	6,645,573	6,645,573	0	
Total Non-Current Assets	<u>361,075,915</u>	<u>376,141,081</u>	15,065,166	
			0	
Total Assets	<u>374,724,855</u>	<u>390,041,539</u>	15,316,684	
		-		
LIABILITIES AND NET ASSETS				
Current Liabilities:				
Accounts and accrued expenses payable	\$2,840,592	\$2,687,752	(152,839)	
Grants payable	542,265	\$155,274	(386,991)	Subsequent payment of year end grants
Payable under securities loan agreement	942,616	\$942,616	0	
Total current liabilities	<u>4,325,472</u>	<u>3,785,642</u>	(539,830)	
			0	
Non-Current Liabilities				
Note Payable	\$43,462,800	\$43,462,800	0	
Accrued postretirement benefits other than pensions	12,502,865	12,502,865	0	
Funds held for the benefit of others	59,114,552	62,143,897	3,029,345	Market appreciation
Funds held in a trustee relationship	21,276,019	22,366,316	1,090,297	Market appreciation
Beneficial Interests in Outside Trusts held for others	476,525	476,525	0	
Total Non-Current Liabilities	<u>136,832,761</u>	<u>140,952,403</u>	4,119,642	
			0	
Total Liabilities	<u>141,158,233</u>	<u>144,738,045</u>	3,579,812	
			0	
Net Assets	<u>\$233,566,621</u>	<u>\$245,303,494</u>	11,736,873	
			0	
			0	
Total Liabilities and Net Assets	<u>\$374,724,855</u>	<u>\$390,041,539</u>	15,316,685	
		-	0	