

The Domestic and Foreign Missionary Society of the Protestant Episcopal Church in the United States of America
Unconsolidated Statements of Financial Position (excluding ERD and Guam)

	Dec-13	Unaudited 12/31/2014	Mar-15
ASSETS			
Current Assets:			
Cash and cash equivalents	\$10,344,444	\$5,566,350	\$7,115,817
Diocesan commitments receivable, net	1,059,303	828,672	821,846
Collateral received under securities loan agreement	732,872	2,486,868	2,486,868
Government grant and other receivable	2,783,408	4,630,287	3,584,040
Prepaid expenses and other	734,728	913,000	398,366
Total current assets	15,654,754	14,425,177	14,406,937
Non-Current Assets			
Total Investments	\$379,625,594	\$387,649,449	\$379,908,177
Loans receivable - noncurrent	8,123,535	13,496,609	13,516,366
Property and equipment, net	44,324,898	42,658,425	42,658,425
Other	158,495	162,886	162,886
Beneficial Interests in Outside Trusts	7,626,340	7,539,034	7,539,034
Total Non-Current Assets	439,858,862	451,506,403	443,784,888
Total Assets	455,513,616	465,931,580	458,191,825
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Accounts and accrued expenses payable	\$2,150,786	\$1,394,022	\$660,399
Grants payable	\$399,027	\$155,590	\$95,795
Payable under securities loan agreement	732,872	2,486,868	2,486,868
Total current liabilities	3,282,685	4,036,480	3,243,062
Non-Current Liabilities			
Note Payable	\$41,797,800	\$39,762,800	\$38,282,800
Accrued postretirement benefits other than pensions	10,855,571	12,979,729	12,979,729
Funds held for the benefit of others	78,147,945	82,586,572	80,937,337
Funds held in a trustee relationship	27,106,878	27,360,891	26,814,500
Beneficial Interests in Outside Trusts held for others	541,588	492,578	492,578
Total Non-Current Liabilities	158,449,782	163,182,570	159,506,944
Total Liabilities	161,732,467	167,219,051	162,750,006
Net Assets	\$293,781,149	\$298,712,529	\$295,441,819
Total Liabilities and Net Assets	\$455,513,616	\$465,931,580	\$458,191,825
A Unrestricted cash and investments	\$126,463,810.37	\$124,008,856.80	126,861,060.51
B Total debt	\$41,797,800	\$39,762,800	\$38,282,800
Liquidity ratio = A/B must exceed 1.25X	3.03	3.12	3.31
Debt to equity	12.5%	11.7%	11.5%