

The Domestic and Foreign Missionary Society of the Protestant Episcopal Church in the United States of America
Unconsolidated Statements of Financial Position (excluding ERD and Guam)
As of December 2012, December 2013 & June 2014

	12/31/2012 audited	12/31/2013 audited	6/30/2014 unaudited
ASSETS			
Current Assets:			
Cash and cash equivalents	\$3,184,376	\$10,344,444	\$8,557,356
Diocesan commitments receivable, net	1,079,482	1,059,303	1,167,166
Collateral received under securities loan agreement	3,315,583	732,872	732,872
Government grant and other receivable	4,735,945	2,783,408	3,385,018
Prepaid expenses and other	408,032	734,728	883,817
Total current assets	12,723,419	15,654,754	14,726,229
Non-Current Assets			
Total Investments	\$330,669,458	\$379,625,594	\$384,362,199
Loans receivable - noncurrent	5,682,304	8,123,535	9,533,297
Property and equipment, net	45,950,795	44,324,898	44,352,160
Other	153,610	158,495	158,495
Beneficial Interests in Outside Trusts	7,114,966	7,626,340	7,626,340
Total Non-Current Assets	389,571,133	439,858,862	446,032,492
Total Assets	402,294,551	455,513,616	460,758,721
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Accounts and accrued expenses payable	\$2,362,052	\$5,292,870	\$884,905
Grants payable	\$736,574	\$399,027	\$785,030
Payable under securities loan agreement	3,315,583	732,872	732,872
Total current liabilities	6,414,210	6,424,769	2,402,807
Non-Current Liabilities			
Note Payable	\$41,797,800	\$40,067,800	\$40,067,800
Accrued postretirement benefits other than pensions	13,274,065	10,855,571	10,855,571
Funds held for the benefit of others	67,641,929	78,147,945	79,123,001
Funds held in a trustee relationship	23,136,269	27,106,878	27,445,092
Beneficial Interests in Outside Trusts held for others	507,493	541,588	541,588
Total Non-Current Liabilities	146,357,556	156,719,782	158,033,051
Total Liabilities	152,771,765	163,144,551	160,435,858
Net Assets	\$249,522,786	\$292,369,065	\$300,322,863
Total Liabilities and Net Assets	\$402,294,551	\$455,513,616	\$460,758,721
A Unrestricted cash and investments	\$108,332,126.56	\$126,463,810.37	126,254,617.67
B Total debt	\$41,797,800	\$40,067,800	\$40,067,800
Liquidity ratio = A/B must exceed 1.25X	2.59	3.16	3.15