

**The Domestic and Foreign Missionary Society of the Protestant Episcopal Church in the United States of America**  
**Unconsolidated Statements of Financial Position (excluding ERD and Guam)**  
**As of December 2012 & June 2013**

	December 2012 (audited)	June 2013 (unaudited)	Difference	Explanation
<b>ASSETS</b>				
Current Assets:				
Cash and cash equivalents	3,186	\$9,421	6,234,897	Cash raised for dividend distribution
Diocesan commitments receivable, net	1,079	1,154	74,649	
Collateral received under securities loan agreement	3,316	3,316	0	
Government grant and other receivable	4,736	3,202	(1,533,844)	
Prepaid expenses and other	408	480	71,718	
<b>Total current assets</b>	<u>12,725</u>	<u>17,573</u>	4,847,420	
Non-Current Assets				
Total Investments	\$330,669	\$328,312	(2,357)	Decline reflects anticipated dividend distribution
Loans receivable - noncurrent	5,682	6,081	399	
Property and equipment, net	45,950	45,986	35	
Other	154	154	0	
Beneficial Interests in Outside Trusts	7,115	7,115	0	
<b>Total Non-Current Assets</b>	<u>389,571</u>	<u>387,647</u>	(1,923)	
<b>Total Assets</b>	<u>402,296</u>	<u>405,220</u>	2,924	
<b>LIABILITIES AND NET ASSETS</b>				
Current Liabilities:				
Accounts and accrued expenses payable	\$2,362	\$1,587	(775)	
Grants payable	\$737	\$579	(158)	
Payable under securities loan agreement	3,316	3,316	0	
<b>Total current liabilities</b>	<u>6,414</u>	<u>5,481</u>	(933)	
Non-Current Liabilities				
Note Payable	\$41,798	\$41,798	0	
Accrued postretirement benefits other than pensions	13,274	13,274	0	
Funds held for the benefit of others	67,642	66,085	(1,557)	
Funds held in a trustee relationship	23,139	22,604	(536)	
Beneficial Interests in Outside Trusts held for others	507	507	0	
<b>Total Non-Current Liabilities</b>	<u>146,361</u>	<u>144,268</u>	(2,092)	
<b>Total Liabilities</b>	<u>152,775</u>	<u>149,749</u>	(3,025)	
<b>NET ASSETS</b>				
Unrestricted	\$119,480	\$123,287	3,807	
Temporarily restricted	101,028	\$104,247	3,219	
Permanently restricted	29,013	\$29,937	924	
<b>Net Assets</b>	<u>\$249,521</u>	<u>\$255,471</u>	5,949	
<b>Total Liabilities and Net Assets</b>	<u>\$402,296</u>	<u>\$405,220</u>	4,925,055	
Liquidity ratio calculation	2.86	2.95		