

The Domestic and Foreign Missionary Society of the Protestant Episcopal Church in the United States of America
Unconsolidated Statements of Financial Position (excluding ERD and Guam)
As of June 2012 and December 2011

	December 2011	June 2012	Difference	Explanation
ASSETS				
Current Assets:				
Cash and cash equivalents	8,039,866	8,780,448	740,581	
Diocesan commitments receivable, net	1,008,668	966,255	(42,413)	
Collateral received under securities loan agreement	942,616	942,616	0	
Government grant and other receivable	3,245,334	2,135,769	(1,109,565)	Receipt of year-end receivables
Inventory	0	0	0	
Prepaid expenses and other	436,282	397,691	(38,590)	
Total current assets	<u>13,672,766</u>	<u>13,222,780</u>	(449,986)	
Non-Current Assets				
Total Investments	302,430,442	302,608,410	177,968	
Loans receivable - noncurrent	4,378,926	4,953,692	574,766	
Property and equipment, net	47,448,640	46,670,483	(778,157)	Depreciation expense
Other	148,507	148,507	0	
Beneficial Interests in Outside Trusts	6,645,573	6,645,573	0	
Total Non-Current Assets	<u>361,052,089</u>	<u>361,026,665</u>	(25,423)	
Total Assets	<u>374,724,855</u>	<u>374,249,445</u>	(475,410)	
LIABILITIES AND NET ASSETS				
Current Liabilities:				
Accounts and accrued expenses payable	\$2,840,592	\$1,081,272	(1,759,320)	Payment of year-end payables
Grants payable	\$542,265	\$365,659	(176,605)	
Payable under securities loan agreement	942,616	\$942,616	0	
Total current liabilities	<u>4,325,472</u>	<u>2,389,548</u>	(1,935,925)	
Non-Current Liabilities				
Note Payable	43,462,800	43,462,800	0	
Accrued postretirement benefits other than pensions	12,502,865	\$12,502,865	0	
Funds held for the benefit of others	59,114,552	\$59,149,339	34,787	
Funds held in a trustee relationship	21,276,019	\$21,288,539	12,520	
Beneficial Interests in Outside Trusts held for others	476,525	476,525	0	
Total Non-Current Liabilities	<u>136,832,761</u>	<u>136,880,068</u>	47,307	
Total Liabilities	<u>141,158,233</u>	<u>139,269,615</u>	(1,888,618)	
Net Assets	233,566,621	234,979,830	1,413,209	
Total Liabilities and Net Assets	<u>\$374,724,855</u>	<u>\$374,249,445</u>	(475,410)	