

**The Domestic and Foreign Missionary Society of the Protestant Episcopal Church in the United States of America**  
**Unconsolidated Statements of Financial Position (excluding ERD and Guam)**  
**As of December 2011 and December 2012**

	December 2011	Preliminary December 2012	Difference	Explanation
<b>ASSETS</b>				
Current Assets:				
Cash and cash equivalents	\$8,039,866	\$2,331,450	(5,708,416)	
Diocesan commitments receivable, net	\$1,008,668	1,335,418	326,750	
Collateral received under securities loan agreement	942,616	942,616	0	
Government grant and other receivable	3,245,334	4,765,741	1,520,407	
Prepaid expenses and other	\$436,282	408,032	(28,249)	
Total current assets	<u>13,672,766</u>	<u>9,783,258</u>	(3,889,508)	
Non-Current Assets				
Total Investments	\$302,430,442	\$330,535,538	28,105,096	Investment appreciation
Loans receivable - noncurrent	4,378,926	5,682,304	1,303,378	
Property and equipment, net	47,448,640	45,885,975	(1,562,665)	Depreciation expense
Other	148,507	153,610	5,102	
Beneficial Interests in Outside Trusts	6,645,573	6,645,573	0	
Total Non-Current Assets	<u>361,052,089</u>	<u>388,903,000</u>	27,850,911	
			0	
<b>Total Assets</b>	<u><u>374,724,855</u></u>	<u><u>398,686,258</u></u>	23,961,403	
		0.00		
<b>LIABILITIES AND NET ASSETS</b>				
Current Liabilities:				
Accounts and accrued expenses payable	\$2,840,592	\$1,086,107	(1,754,485)	
Grants payable	542,265	\$672,380	130,115	
Payable under securities loan agreement	942,616	\$942,616	0	
Total current liabilities	<u>4,325,472</u>	<u>2,701,102</u>	(1,624,370)	
Non-Current Liabilities				
Note Payable	\$43,462,800	\$41,797,800	(1,665,000)	Principal repayments
Accrued postretirement benefits other than pensions	12,502,865	12,502,865	0	
Funds held for the benefit of others	59,114,552	64,608,114	5,493,561	Investment appreciation
Funds held in a trustee relationship	21,276,019	23,253,216	1,977,197	
Beneficial Interests in Outside Trusts held for others	476,525	476,525	0	
Total Non-Current Liabilities	<u>136,832,761</u>	<u>142,638,519</u>	5,805,758	
Total Liabilities	<u>141,158,233</u>	<u>145,339,622</u>	4,181,388	
Net Assets	\$233,566,621	\$253,346,636	19,780,015	
<b>Total Liabilities and Net Assets</b>	<u><u>\$374,724,855</u></u>	<u><u>\$398,686,258</u></u>	23,961,403	