

**Budgetary Summary Income Statement  
Year-to-Date January-September 2015**

Budget Line	Description	September			Year-to-Date			Annual Budget	YTD(Shortfall) /Overage	YTD vs. Annual Budget	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
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<b>Income</b>											
2	<b>Diocesan Commitments</b>	2,308,985	2,166,667	142,318	20,812,716	19,500,000	1,312,716	26,000,000	(5,187,284)	80.05%	
3 and 4a	<b>Investment Income</b>	2,998,718	814,773	2,183,946	7,455,972	7,332,953	123,018	9,777,271	(2,321,299)	76.26%	
5	<b>Rental Income</b>	183,597	167,796	15,801	1,657,643	1,510,163	147,480	2,013,551	(355,908)	82.32%	
8	<b>General Convention Income</b>	(14)	97,526	(97,540)	1,128,663	877,733	250,930	1,170,311	(41,648)	96.44%	Registration and exhibitor fees and other income
	<b>Other Income</b>	4,285	-	4,285	24,217	-	24,217	-	24,217	0.00%	
	<b>Total General Income</b>	5,495,570	3,246,761	2,248,809	31,079,211	29,220,850	1,858,361	38,961,133	(7,881,922)	79.77%	
<b>Program and Event Related Fees:</b>											
14a and 15	<b>Administration Total General Income</b>	(63,782)	12,333	(76,115)	140,757	111,000	29,757	148,000	(7,243)	95.11%	Includes reimbursement from tenants
313b	<b>Governance Ordination Exam Fees</b>	-	-	-	62,500	-	62,500	-	62,500	0.00%	
8	<b>General Convention non-fee income</b>	24,049	-	24,049	50,961	-	50,961	-	50,961	0.00%	One-time gift from SLC Visitors Bureau; reimbursement from CPG for SRI investment costs
	<b>Governance Total General Income</b>	24,049	-	24,049	113,461	-	113,461	-	113,461	0.00%	
10	<b>Mission Multimedia Services</b>	-	4,964	(4,964)	-	44,674	(44,674)	59,565	(59,565)	0.00%	
11	<b>Mission EMM Miami Immigration Program</b>	2,035	9,167	(7,132)	2,500	82,500	(80,000)	110,000	(107,500)	2.27%	
13	<b>Mission Refugee Loan Program</b>	82,214	54,167	28,047	768,851	487,500	281,351	650,000	118,851	118.28%	Refugee Loan Collection
7, 12 and 20	<b>Mission Other Income</b>	47,644	-	47,644	214,806	-	214,806	-	214,806	0.00%	Includes fees and reimbursements for Black Ministries, Congregational Development; College for Bishops; and other.
	<b>Mission Total General Income</b>	(600,333)	86,857	(687,190)	1,203,716	781,710	422,006	1,042,280	161,436	115.49%	Reclassification of trust fund recovery for Development Office from Mission Other Income to line 4a investment income
	<b>Total Expense Rollup Total General Income</b>	(640,066)	99,190	(739,256)	1,457,934	892,710	565,224	1,190,280	267,654	122.49%	
	<b>Total Income</b>	4,855,504	3,345,951	1,509,553	32,537,145	30,113,560	2,423,586	40,151,413	(7,614,268)	81.04%	
<b>Expenses</b>											
<b>Mission</b>											
<b>The Five Marks of Mission</b>											
<b>Mark 1: Proclaim the Good News</b>											
	<b>Starting New Congregations</b>	55,000	83,333	28,333	412,576	750,000	337,424	1,000,000	587,424	41.26%	
	<b>Presiding Bishop's Office</b>	124,099	106,113	(17,986)	1,143,816	955,014	(188,802)	1,273,352	129,536	89.83%	
	<b>Director of Mission's Office</b>	44,618	41,425	(3,193)	427,845	372,827	(55,018)	497,103	69,258	86.07%	
	<b>Communications</b>	232,067	265,097	33,030	2,473,983	2,385,875	(88,108)	3,181,166	707,183	77.77%	
	<b>Proclaiming the Good News</b>	455,784	495,968	40,185	4,458,220	4,463,716	5,496	5,951,621	1,493,401	74.91%	
<b>Mark 2: Teach baptize and nurture new believers</b>											
	<b>Strengthening Province IX for Sustainability</b>	-	40,833	40,833	950,000	367,500	(582,500)	490,000	(460,000)	193.88%	Long-term development grant to Dominican Republic (current triennium initial focus) was paid in June 2015 instead of annual increments
	<b>Formation and vocation</b>	94,960	94,586	(374)	578,146	851,270	273,123	1,135,026	556,880	50.94%	
	<b>House of Bishops Theology Cte</b>	2,160	667	(1,494)	17,282	6,000	(11,282)	8,000	(9,282)	216.03%	
	<b>College for Bishops grant</b>	19,758	6,586	(13,172)	59,275	59,275	-	79,033	19,758	75.00%	
	<b>Teach, baptize, and nurture new believer</b>	116,878	142,672	25,793	1,604,703	1,284,044	(320,659)	1,712,059	107,356	93.73%	

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<b>Mark 3: Respond to human need in loving service</b>											
	Making Missionary Service Available for	-	4,583	4,583	46,667	41,250	(5,417)	55,000	8,333	84.85%	
	Building Capacity for Serving Haiti	3,990	8,333	4,343	9,145	75,000	65,856	100,000	90,856	9.14%	
	EMM Non-Gov & Refugee Loans	54,904	53,943	(961)	468,179	485,484	17,305	647,312	179,133	72.33%	
	Mission Personnel	59,976	141,896	81,920	1,138,606	1,277,061	138,455	1,702,748	564,142	66.87%	
	Federal Ministries	49,611	45,213	(4,398)	418,510	406,920	(11,590)	542,560	124,050	77.14%	
	<b>Respond to human need in loving service</b>	<b>168,481</b>	<b>253,968</b>	<b>85,488</b>	<b>2,081,107</b>	<b>2,285,715</b>	<b>204,608</b>	<b>3,047,620</b>	<b>966,513</b>	<b>68.29%</b>	
<b>Mark 4: Seek to change unjust structures</b>											
	Engage Episc in Dom Pov Eradication	84,106	32,000	(52,106)	274,560	288,000	13,440	384,000	109,440	71.50%	
	Advocacy and Social Justice	94,382	94,407	25	1,055,393	849,661	(205,732)	1,132,881	77,488	93.16%	
	<b>Seek to change unjust structures</b>	<b>178,488</b>	<b>126,407</b>	<b>(52,081)</b>	<b>1,329,952</b>	<b>1,137,661</b>	<b>(192,292)</b>	<b>1,516,881</b>	<b>186,929</b>	<b>87.68%</b>	
<b>Mark 5: Strive to safeguard integrity of creation</b>											
	Networks	-	3,333	3,333	6,356	30,000	23,644	40,000	33,644	15.89%	
	Engagement	33,190	20,000	(13,190)	66,236	180,000	113,764	240,000	173,764	27.60%	
	Advocacy	-	1,667	1,667	-	15,000	15,000	20,000	20,000	0.00%	
	<b>Safeguard the integrity of creation</b>	<b>33,190</b>	<b>25,000</b>	<b>(8,190)</b>	<b>72,592</b>	<b>225,000</b>	<b>152,408</b>	<b>300,000</b>	<b>227,408</b>	<b>24.20%</b>	Expenses for Province IX environmental summit; grants for processing in October and December 2015.
<b>Support through Local Efforts in The Episcopal Ch</b>											
	Congregational and Pastoral Development	102,310	112,520	10,210	941,654	1,012,684	71,030	1,350,245	408,591	69.74%	
	TEC Grants and Appropriations	233,762	270,007	36,245	2,872,482	2,430,066	(442,416)	3,240,088	367,606	88.65%	
	Ethnic Ministries	181,151	177,245	(3,906)	1,390,943	1,595,207	204,264	2,126,942	735,999	65.40%	
	Development Office	105,048	114,982	9,934	865,088	1,034,834	169,746	1,379,779	514,691	62.70%	
	<b>Supporting the Five Marks of Mission through Local Efforts</b>	<b>622,270</b>	<b>674,755</b>	<b>52,484</b>	<b>6,070,167</b>	<b>6,072,791</b>	<b>2,624</b>	<b>8,097,054</b>	<b>2,026,887</b>	<b>74.97%</b>	
<b>Support thru Angl Ecum &amp; Interfaith Relations</b>											
	Anglican Communion	66,562	72,011	5,449	571,447	648,098	76,651	864,131	292,684	66.13%	This line does not include consultant fees which are included in the line below
	Grants and other costs within the Anglican Communion	25,138	9,083	(16,055)	160,465	81,750	(78,715)	109,000	(51,465)	147.22%	Includes approx \$80K of travel expenses and consultant cost sharing with Anglican Church of Canada
	Covenants within the Anglican Communion	63,042	67,339	4,297	607,523	606,047	(1,476)	808,063	200,540	75.18%	
	Ecumenical, Interfaith & Global Relation	40,602	31,983	(8,619)	342,052	287,847	(54,205)	383,796	41,744	89.12%	
	Ecumenical Appropriations	-	8,678	8,678	42,082	78,102	36,020	104,136	62,054	40.41%	
	MDG Partnership with ERD	20,784	20,784	0	187,052	187,052	0	249,403	62,351	75.00%	
	International Justice and Peace Making	409	1,389	980	30,326	12,500	(17,826)	16,667	(13,659)	181.95%	Increased presence at UN Conf on Status of Women; more Episcopal participation resulting from church's membership in UN Economic and Social Council.
	United Thank Offering	10,260	17,983	7,723	77,992	161,848	83,856	215,797	137,805	36.14%	
	<b>Supporting the Five Marks of Mission through Global Efforts</b>	<b>227,011</b>	<b>230,083</b>	<b>3,072</b>	<b>2,021,346</b>	<b>2,070,745</b>	<b>49,399</b>	<b>2,760,994</b>	<b>739,647</b>	<b>73.21%</b>	
	<b>Total Mission Expenses</b>	<b>1,802,102</b>	<b>1,948,852</b>	<b>146,750</b>	<b>17,638,088</b>	<b>17,539,671</b>	<b>(98,416)</b>	<b>23,386,229</b>	<b>5,748,141</b>	<b>75.42%</b>	

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<b>Governance</b>											
	<b>Executive Council</b>	30	36,660	36,630	224,125	329,944	105,819	439,925	215,800	50.95%	
	<b>House of Deputies</b>	19,798	20,018	219	235,824	180,158	(55,666)	240,211	4,387	98.17%	
	<b>Office of the General Convention</b>	90,990	104,403	13,413	873,249	939,630	66,381	1,252,840	379,591	69.70%	
	<b>Archives</b>	72,604	85,962	13,358	676,564	773,658	97,094	1,031,544	354,980	65.59%	
	<b>GBEC</b>	7,838	17,509	9,672	116,059	157,584	41,525	210,112	94,053	55.24%	
	<b>Support for Provincial Coordination</b>	15,000	7,917	(7,083)	60,034	71,250	11,216	95,000	34,966	63.19%	
	<b>General Convention</b>	51,950	232,787	180,837	2,368,289	2,095,082	(273,208)	2,793,442	425,153	84.78%	Expenses offset by fee income in line 8
	<b>Presiding Bishop's Office</b>	34,918	27,227	(7,690)	359,925	245,046	(114,879)	326,728	(33,197)	110.16%	Reflects Title IV work for Dio Maryland
	<b>Governance</b>	293,128	532,484	239,355	4,914,069	4,792,352	(121,718)	6,389,802	1,475,733	76.90%	
<b>Administrative</b>											
	<b>Chief Operating Officer</b>	37,394	59,173	21,779	482,981	532,558	49,577	710,077	227,096	68.02%	
	<b>Facilities Management</b>	198,384	199,480	1,095	1,695,387	1,795,318	99,930	2,393,757	698,370	70.83%	
	<b>Human Resources</b>	89,793	108,275	18,482	947,712	974,473	26,761	1,299,297	351,585	72.94%	
	<b>Legal</b>	63,887	96,707	32,820	628,323	870,365	242,041	1,160,486	532,163	54.14%	
	<b>Information Technology</b>	79,087	80,769	1,681	990,880	726,920	(263,960)	969,227	(21,653)	102.23%	Work related to GC2015 will be charged back to appropriate departments.
	<b>Finance</b>	279,400	422,572	143,172	3,733,348	3,803,151	69,803	5,070,868	1,337,520	73.62%	Reflects timing of payments to external auditor
	<b>Administration</b>	747,946	966,976	219,030	8,478,631	8,702,784	224,153	11,603,712	3,125,081	73.07%	
	<b>Total Expense</b>	2,843,177	3,448,312	605,135	31,030,788	31,034,807	4,019	41,379,743	10,348,954	74.99%	
	<b>Budgetary Surplus/(Deficit)</b>	2,012,327	(102,361)	2,114,688	1,505,007	(921,247)	2,426,254	(1,228,330)	2,733,337	(122.52%)	
<b>Episcopal Migration Ministries</b>											
	<b>Total General Income</b>	1,745,271	1,402,795	342,476	11,047,830	12,625,158	(1,577,328)	16,833,544	(5,785,714)	65.63%	Expecting largest number of refugees to arrive in September.
	<b>Total Expense</b>	1,715,334	1,402,795	(312,539)	11,012,420	12,625,158	1,612,738	16,833,544	5,821,124	65.42%	
	<b>Episcopal Migration Ministries - Gov't</b>	29,937	-	29,937	35,410	-	35,410	-	35,410	0.00%	
	<b>Combined Net Activities</b>	2,042,264	(102,361)	2,144,625	1,540,417	(921,247)	2,461,664	(1,228,330)	2,768,747	(125.41%)	