

Domestic and Foreign Missionary Society
Budgetary Summary Income Statement
Year-to-Date January-October 2014

Description	October			Year-to-Date			vs. Annual Budget			Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance	Annual Budget	YTD(Shortfall) /Overage	YTD vs. Annual	
The budget is adopted for 12 months. YTD comparison is a simple 10/12ths										
Income										
Diocesan Commitments	2,264,209	2,157,083	107,125	22,605,014	21,570,833	1,034,181	25,885,000	(3,279,986)	87.33%	
Investment Income	100,038	758,166	(658,128)	6,078,240	7,581,658	(1,503,418)	9,097,989	(3,019,749)	66.81%	Draw from trusts lower due to quarterly draws only and lower expenditures for Development Office
Rental Income	160,403	144,167	16,236	1,570,162	1,441,667	128,496	1,730,000	(159,838)	90.76%	
Other Income	1,890	-	1,890	17,287	-	17,287	-	17,287	0.00%	
Program and Event Related Fees:										
Administration Total General Income	64,484	18,500	45,984	533,437	185,000	348,437	222,000	311,437	240.29%	Reflects tenant reimbursements and accounting for contributed legal services
Governance Ordination Exam Fees	17,000	8,333	8,667	89,000	83,333	5,667	100,000	(11,000)	89.00%	
Governance Total General Income	21,500	8,333	13,167	122,388	83,333	39,054	100,000	22,388	122.39%	Reflects reimbursement for Church Pension Group share of 2013 costs for Cte on Social Responsibility
Mission Episcopal Life	924	8,333	(7,409)	87,582	83,333	4,248	100,000	(12,418)	87.58%	
Mission General Convention Income	736	-	736	12,177	-	12,177	-	12,177	0.00%	
Mission EMM Non-Government Revenue	77,758	59,167	18,592	785,310	591,667	193,643	710,000	75,310	110.61%	Dedicated refugee loan collection staff
Mission Other Income	88,309	23,356	64,953	1,297,535	233,561	1,063,975	280,273	1,017,262	462.95%	Reflects fees for House of Bishops, Episcopal Youth, Campus Ministry, Asiamerica ministry and other events
Total Income	2,780,252	3,177,105	(396,854)	33,111,631	31,771,052	1,340,580	38,125,262	(5,013,631)	86.85%	
Expenses										
Mission										
The Five Marks of Mission										
Mark 1: Proclaim the Good News										
Starting New Congregations	20,000	83,333	63,333	739,292	833,333	94,041	1,000,000	260,708	73.93%	
Presiding Bishop's Office	146,590	114,709	(31,882)	1,402,743	1,147,085	(255,658)	1,376,502	(26,241)	101.91%	Includes HOB costs offset by \$214K fees in line 14
Director of Mission's Office	50,154	43,632	(6,522)	426,440	436,321	9,881	523,585	97,145	81.45%	
Communications	200,992	247,193	46,201	2,418,528	2,471,932	53,404	2,966,318	547,790	81.53%	
Proclaiming the Good News	417,737	488,867	71,130	4,987,003	4,888,671	(98,332)	5,866,405	879,402	85.01%	
Mark 2: Teach baptize and nurture new believers										
Strengthening Province IX for Sustainability	-	41,250	41,250	26,363	412,500	386,137	495,000	468,637	5.33%	Initial grants expected 4Q2014
Formation and vocation	56,687	84,571	27,884	1,402,708	845,707	(557,001)	1,014,848	(387,860)	138.22%	Includes EYE costs offset by \$446K in line 14
House of Bishops Theology Cte	-	667	667	11,449	6,667	(4,783)	8,000	(3,449)	143.12%	Completed principal meeting of the year
College for Bishops grant	-	6,586	6,586	59,275	65,861	6,586	79,033	19,758	75.00%	
Teach, baptize, and nurture new believer	56,687	133,073	76,387	1,499,795	1,330,734	(169,061)	1,596,881	97,086	93.92%	
Mark 3: Respond to human need in loving service										
Making Missionary Service Available for	-	53,750	53,750	-	537,500	537,500	645,000	645,000	0.00%	This is a budget line. Actual spending is reflected in Mission Personnel below
Episcopal Service Corps	-	8,333	8,333	75,000	83,333	8,333	100,000	25,000	75.00%	
Building Capacity for Serving Haiti	1,130	8,333	7,203	1,130	83,333	82,203	100,000	98,870	1.13%	
EMM Non-Gov & Refugee Loans	39,366	44,267	4,901	407,444	442,671	35,227	531,205	123,761	76.70%	
Mission Personnel	126,165	99,672	(26,494)	1,292,349	996,715	(295,634)	1,196,058	(96,291)	108.05%	
Federal Ministries	39,647	44,609	4,962	392,736	446,085	53,349	535,302	142,566	73.37%	
Respond to human need in loving service	206,308	258,964	52,656	2,168,658	2,589,638	420,979	3,107,565	938,907	69.79%	

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Mark 4: Seek to change unjust structures										
Engage Episc in Dom Pov Eradication	984	27,917	26,933	102,691	279,167	176,476	335,000	232,309	30.65%	
Advocacy and Social Justice	84,933	94,944	10,011	776,714	949,437	172,723	1,139,324	362,610	68.17%	
Seek to change unjust structures	85,917	122,860	36,944	879,385	1,228,603	349,218	1,474,324	594,939	59.65%	Grant processes are ongoing
Mark 5: Strive to safeguard integrity of creation										
Networks	-	3,333	3,333	1,650	33,333	31,683	40,000	38,350	4.13%	
Engagement	(4,000)	11,667	15,667	24,500	116,667	92,167	140,000	115,500	17.50%	
Advocacy	-	1,667	1,667	1,643	16,667	15,024	20,000	18,357	8.21%	
Safeguard the integrity of creation	(4,000)	16,667	20,667	27,793	166,667	138,874	200,000	172,207	13.90%	Grant processes are ongoing
Support through Local Efforts in The Episcopal Ch										
Congregational and Pastoral Development	75,688	111,677	35,990	891,624	1,116,772	225,148	1,340,126	448,502	66.53%	
TEC Grants and Appropriations	280,463	280,424	(39)	2,750,135	2,804,240	54,105	3,365,088	614,953	81.73%	
Ethnic Ministries	78,987	168,778	89,791	1,523,280	1,687,783	164,502	2,025,339	502,059	75.21%	
Jubilee	-	-	-	-	-	-	-	-	0	
Development Office	81,880	107,121	25,241	614,801	1,071,208	456,407	1,285,450	670,649	47.83%	
Supporting the Five Marks of Mission through Local Efforts	517,143	668,000	150,857	5,779,966	6,680,003	900,036	8,016,003	2,236,037	72.11%	
Support thru Angl Ecum & Interfaith Relations										
Anglican Communion	54,828	80,035	25,207	565,038	800,349	235,312	960,419	395,381	58.83%	
Grants within the Anglican Communion	32,817	9,083	(23,734)	202,206	90,833	(111,373)	109,000	(93,207)	185.51%	Includes large transfers to Cuba and Sudan to avoid usual OFAC delays
Covenants within the Anglican Communion	55,918	67,339	11,421	645,651	673,386	27,735	808,063	162,412	79.90%	
Ecumenical, Interfaith & Global Relation	29,121	31,897	2,776	296,573	318,973	22,399	382,767	86,194	77.48%	
Ecumenical Appropriations	-	8,678	8,678	98,881	86,780	(12,101)	104,136	5,255	94.95%	Several full-year grants paid early
Grants, Covenants, & Appropriations	4,252	23,284	19,032	215,605	232,836	17,230	279,403	63,798	77.17%	
Support Provided to Affiliated Orgs	-	-	-	-	-	-	-	-	0.00%	The monetary value of services the Society provides to affiliated agencies; does not include rent not charged. The actual costs primarily occur within the Administration costs below
International Justice and Peace Making	1,387	1,389	1	10,718	13,889	3,171	16,667	5,949	64.31%	
United Thank Offering	6,396	18,386	11,989	82,249	183,857	101,607	220,628	138,379	37.28%	
Supporting the Five Marks of Mission through Global Efforts	184,719	240,090	55,371	2,116,922	2,400,903	283,981	2,881,084	764,162	73.48%	
Total Mission Expenses	1,464,511	1,928,522	464,011	17,459,523	19,285,218	1,825,695	23,142,262	5,682,739	75.44%	

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Governance										
Executive Council	481,146	33,022	(448,124)	775,594	330,221	(445,374)	396,265	(379,329)	195.73%	Reflects costs of non-financial reviews requested by the Joint Audit Committee
House of Deputies	16,882	21,215	4,332	195,118	212,146	17,028	254,575	59,457	76.64%	
Office of the General Convention	110,285	109,939	(347)	1,005,903	1,099,386	93,483	1,319,263	313,360	76.25%	
Archives	70,983	81,029	10,046	650,960	810,287	159,327	972,344	321,384	66.95%	
GBEC	3,863	13,357	9,494	95,450	133,572	38,122	160,286	64,836	59.55%	
Support for Provincial Coordination	20,000	7,917	(12,083)	83,515	79,167	(4,349)	95,000	11,485	87.91%	
General Convention	72,899	70,515	(2,384)	423,025	705,150	282,125	846,180	423,155	49.99%	Reflects the reversal of uncashed checks
Presiding Bishop's Office	19,342	26,779	7,437	200,286	267,793	67,506	321,351	121,065	62.33%	
Governance	<u>795,401</u>	<u>363,772</u>	<u>(431,629)</u>	<u>3,429,852</u>	<u>3,637,720</u>	<u>207,868</u>	<u>4,365,264</u>	<u>935,412</u>	<u>78.57%</u>	
Administrative										
Chief Operating Officer	56,418	47,007	(9,411)	523,467	470,067	(53,400)	564,080	40,613	92.80%	
Facilities Management	225,069	204,021	(21,048)	1,809,386	2,040,208	230,821	2,448,249	638,863	73.91%	
Human Resources	99,382	105,711	6,329	1,094,890	1,057,108	(37,782)	1,268,529	173,639	86.31%	
Legal	195,438	101,207	(94,231)	1,481,216	1,012,071	(469,145)	1,214,485	(266,731)	121.96%	Includes expenses for churchwide conflict resolution
Information Technology	85,321	78,703	(6,619)	879,236	787,025	(92,211)	944,430	65,194	93.10%	Budget does not reflect \$256K increase approved by Exec Cncl for the triennium for necessary upgrade of DFMS technology platforms to MS Office 365
Finance	466,197	430,045	(36,152)	4,240,170	4,300,449	60,280	5,160,539	920,369	82.17%	
Administration	<u>1,127,825</u>	<u>966,693</u>	<u>(161,132)</u>	<u>10,028,364</u>	<u>9,666,927</u>	<u>(361,438)</u>	<u>11,600,312</u>	<u>1,571,948</u>	<u>86.45%</u>	
Total Expense	<u>3,387,737</u>	<u>3,258,986</u>	<u>(128,750)</u>	<u>30,917,739</u>	<u>32,589,865</u>	<u>1,672,126</u>	<u>39,107,838</u>	<u>8,190,099</u>	<u>79.06%</u>	Continued careful oversight of spending
Budgetary Surplus/(Deficit)	<u>(607,485)</u>	<u>(81,881)</u>	<u>(525,604)</u>	<u>2,193,892</u>	<u>(818,813)</u>	<u>3,012,706</u>	<u>(982,576)</u>	<u>3,176,468</u>		
Episcopal Migration Ministries										
Total General Income	1,996,472	1,327,644	668,828	12,093,049	13,276,443	(1,183,394)	15,931,732	(3,838,683)	75.91%	
Total Expense	<u>2,003,883</u>	<u>1,327,644</u>	<u>(676,238)</u>	<u>13,799,232</u>	<u>13,276,443</u>	<u>(522,789)</u>	<u>15,931,732</u>	<u>2,132,500</u>	<u>86.61%</u>	
Episcopal Migration Ministries - Gov't	(7,410)	-	(7,410)	(1,706,183)	-	(1,706,183)	-	(1,706,183)	0.00%	Temporary deficit due to timing of Government reimbursements