

Budgetary Summary Income Statement
January-November 2017

Description	November			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
Income										
Diocesan Commitments	2,217,589	2,184,200	33,388	27,200,449	26,210,401	990,048	26,210,401	990,048	103.78%	
Investment Income	(814)	834,514	(835,328)	8,103,063	10,014,167	(1,911,104)	10,014,167	(1,911,104)	80.92%	Timing of dividend receipts
Rental Income	135,567	250,180	(114,613)	2,054,654	3,002,159	(947,505)	3,002,159	(947,505)	68.44%	Late payment by Haiti Consulate; partial vacancy of 7th floor and hospitality space
Other Income	-	-	-	35,065	-	35,065	-	35,065	0.00%	
Total General Income	2,352,342	3,268,894	(916,552)	37,393,230	39,226,727	(1,833,497)	39,226,727	(1,833,497)	95.33%	
Program and Event Related Fees:										
Administration Total General Income	147,767	13,603	134,163	263,248	163,240	100,008	163,240	100,008	161.26%	Includes reimbursement from tenants
Governance Ordination Exam Fees	-	-	-	144,750	-	144,750	-	144,750	0.00%	Offsets costs below in Governance section
Governance Total General Income	-	-	-	147,823	-	147,823	-	147,823	0.00%	
Episcopal Digital Network	-	9,275	(9,275)	113,850	111,300	2,550	111,300	2,550	102.29%	Sponsorship revenue
Mission Refugee Loan Program	-	66,667	(66,667)	1,038,126	800,000	238,126	800,000	238,126	129.77%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Mission Other Income	-	-	-	661,235	-	661,235	-	661,235	0.00%	Primarily payments for Fall HOB meeting; registration fees for Episcopal Youth Event
Mission Total General Income	-	243,083	(243,083)	1,896,362	2,916,993	(1,020,631)	2,916,993	(1,020,631)	65.01%	
Total Expense Rollup Total General Income	147,767	256,686	(108,920)	2,307,433	3,080,233	(772,800)	3,080,233	(772,800)	74.91%	
Expenses										
Mission										
The Five Marks of Mission										
Mark 1: Proclaim the Good News										
Mission Enterprise Zone	9,000	83,333	74,333	(520,225)	1,000,000	1,520,225	1,000,000	1,520,225	(52.02%)	Actual YTD reflects awards approved previously and reserved
Evangelism Initiative	751	97,667	96,916	67,436	1,172,000	1,104,564	1,172,000	1,104,564	5.75%	
Evangelism Init-Latino Ministri	16,367	-	(16,367)	313,637	-	(313,637)	-	(313,637)	0.00%	These lines are within the overall Evangelism
Evangelism Init-Program New Chu	21,953	-	(21,953)	38,383	-	(38,383)	-	(38,383)	0.00%	Initiative budget. Admin adjustment meant considerable expenses submitted in December -
Expanded Evangelism Initiative	47,830	97,667	49,837	529,479	1,172,000	642,521	1,172,000	642,521	45.18%	
Presiding Bishop's Office	24,244	181,354	157,110	2,274,119	2,176,245	(97,874)	2,176,245	(97,874)	104.50%	
Director of Mission's Office	394	19,927	19,533	184,191	239,122	54,931	239,122	54,931	77.03%	Under direction of PB Canon for ministry within TEC
Communications	74,990	299,262	224,272	2,814,737	3,591,143	776,406	3,591,143	776,406	78.38%	
Proclaiming the Good News	498,948	681,543	182,595	6,344,724	8,178,510	1,833,786	8,178,510	1,833,786	77.58%	
Mark 2: Teach baptize and nurture new believers										
Province IX Sustainability -	-	-	-	1,599	-	(1,599)	-	(1,599)	0.00%	
Strengthening Province IX for Sustainability	-	1,250	1,250	1,599	15,000	13,401	15,000	13,401	10.66%	
Grants for Forma	-	2,917	2,917	35,000	35,000	-	35,000	-	100.00%	
Formation and vocation	17,034	107,259	90,225	1,506,263	1,287,109	(219,154)	1,287,109	(219,154)	117.03%	
House of Bishops Theology Cte	-	333	333	9,670	4,000	(5,670)	4,000	(5,670)	241.74%	Front-end loaded
College for Bishops grant	-	6,944	6,944	62,500	83,333	20,833	83,333	20,833	75.00%	
Teach, baptize, and nurture new believer	17,034	115,787	98,753	1,580,031	1,389,442	(190,589)	1,389,442	(190,589)	113.72%	
Mark 3: Respond to human need in loving service										
EMM Non-Govt & Refugee Loans	11,509	50,454	38,945	1,208,724	605,453	(603,271)	605,453	(603,271)	199.64%	Includes shutdown of Miami offices
Specific support for Navajoland	-	2,917	2,917	70,000	35,000	(35,000)	35,000	(35,000)	200.00%	
Mission Personnel	43,567	127,798	84,230	1,337,043	1,533,572	196,529	1,533,572	196,529	87.18%	
Federal Ministries	24,102	52,140	28,037	612,698	625,674	12,976	625,674	12,976	97.93%	
Respond to human need in loving service	79,179	230,392	151,213	3,158,465	2,764,699	(393,766)	2,764,699	(393,766)	114.24%	Includes shutdown of Miami office and special assistance to affiliates across the US
Mark 4: Seek to change unjust structures										
Office of Government Relations	25,184	75,155	49,971	756,326	901,860	145,534	901,860	145,534	83.86%	
Domestic Poverty and Jubilee	8,370	24,247	15,877	36,240	290,967	254,727	290,967	254,727	12.46%	
Racial Justice and Reconciliation	19,488	102,389	82,901	655,756	1,228,669	572,913	1,228,669	572,913	53.37%	
Seek to change unjust structures	53,043	201,791	148,748	1,448,322	2,421,496	973,174	2,421,496	973,174	59.81%	

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Mark 5: Strive to safeguard integrity of creation										
Stewardship of Creation Other Cost	131,815	26,653	(105,162)	334,111	319,833	(14,278)	319,833	(14,278)	104.46%	
Safeguard the integrity of creation	131,981	26,653	(105,328)	336,712	319,833	(16,879)	319,833	(16,879)	105.28%	
Support through Local Efforts in The Episcopal Ch										
Congregational and Pastoral Development	16,264	113,737	97,472	943,523	1,364,842	421,319	1,364,842	421,319	69.13%	
TEC Grants and Appropriations	11,764	281,398	269,633	2,972,423	3,376,772	404,349	3,376,772	404,349	88.03%	
Ethnic Ministries	52,545	159,330	106,785	1,698,597	1,911,955	213,358	1,911,955	213,358	88.84%	
Development Office	12,964	130,008	117,045	940,542	1,560,100	619,558	1,560,100	619,558	60.29%	
Supporting the Five Marks of Mission through Local Efforts	93,537	684,472	590,935	6,555,086	8,213,669	1,658,583	8,213,669	1,658,583	79.81%	
Support thru Angl Ecum & Interfaith Relations										
Anglican Communion	2,623	97,384	94,760	958,833	1,168,604	209,771	1,168,604	209,771	82.05%	
Grants and other costs within the Anglican Communion	-	8,722	8,722	84,278	104,666	20,388	104,666	20,388	80.52%	
Covenants within the Anglican Communion	4,800	68,844	64,044	674,598	826,124	151,526	826,124	151,526	81.66%	
Ecumenical, Interfaith & Global Relation	16,499	28,442	11,943	345,093	341,299	(3,794)	341,299	(3,794)	101.11%	
Ecumenical Appropriations	-	9,333	9,333	92,000	112,000	20,000	112,000	20,000	82.14%	
Grants, Covenants, & Appropriations	-	30,936	30,936	24,343	371,233	346,890	371,233	346,890	6.56%	
International Justice and Peace Making	3,801	1,111	(2,690)	24,557	13,333	(11,224)	13,333	(11,224)	184.18%	Reflects increase participation and cost of UNCSW
United Thank Offering	31,007	19,946	(11,061)	327,124	239,353	(87,771)	239,353	(87,771)	136.67%	
Supporting the Five Marks of Mission through Anglican, Ecumenical and Interfaith Efforts	61,743	264,718	202,974	2,649,448	3,176,612	527,164	3,176,612	527,164	83.40%	
Total Mission Expenses	935,465	2,205,355	1,269,890	22,072,790	26,464,261	4,391,471	26,464,261	4,391,471	83.41%	
Governance										
Executive Council	4,297	31,083	26,786	417,442	373,000	(44,442)	373,000	(44,442)	111.91%	Overage due to \$19K in EILC underwriting fees but offset in Investment Income and \$18K for D&O insurance
House of Deputies	14,721	25,644	10,924	275,579	307,730	32,151	307,730	32,151	89.55%	
Office of the General Convention	2,227	130,844	128,617	1,301,597	1,570,127	268,530	1,570,127	268,530	82.90%	
Archives	5,046	91,413	86,368	900,618	1,096,959	196,341	1,096,959	196,341	82.10%	
GBEC	158	(23)	(182)	123,494	(280)	(123,774)	(280)	(123,774)	n/a	Offset by \$145K of examination fee income
Support for Provincial Coordination	11,700	5,139	(6,561)	59,106	61,667	2,561	61,667	2,561	95.85%	
General Convention	6,219	95,575	89,356	791,883	1,146,900	355,017	1,146,900	355,017	69.05%	
Governance-related costs	1,375	4,259	2,884	63,626	51,106	(12,520)	51,106	(12,520)	124.50%	Advisory Council, Chancellor, Lambeth accrual, PB transition
Title IV	15,907	41,667	25,759	719,829	500,000	(219,829)	500,000	(219,829)	143.97%	Title IV investigation + trial
Presiding Bishop's Office	17,282	45,926	28,643	783,455	551,106	(232,349)	551,106	(232,349)	142.16%	Title IV investigation + trial
Governance	61,649	425,601	363,951	4,653,175	5,107,209	454,034	5,107,209	454,034	91.11%	
Administrative										
Chief Operating Officer	1,423	65,560	64,137	628,314	786,718	158,404	786,718	158,404	79.87%	
Purchasing	3,226	8,214	4,988	48,249	98,569	50,320	98,569	50,320	48.95%	
Facilities Management	169,767	197,889	28,122	2,298,390	2,374,665	76,275	2,374,665	76,275	96.79%	
Human Resources	(7,048)	110,494	117,541	1,291,474	1,325,923	34,449	1,325,923	34,449	97.40%	Employee retirement costs
Legal	96,690	60,292	(36,399)	1,718,968	723,499	(995,469)	723,499	(995,469)	237.59%	Includes costs of litigation by former employees
Information Technology	34,758	91,893	57,136	1,613,759	1,102,720	(511,039)	1,102,720	(511,039)	146.34%	Budgets not realistically projected by previous management
Finance	74,899	431,686	356,787	3,362,479	5,180,226	1,817,747	5,180,226	1,817,747	64.91%	Budget reflects YE principal repayment; actual will be recorded in final month
Administration	370,489	957,813	587,324	10,913,383	11,493,751	580,368	11,493,751	580,368	94.95%	
Total Expense	1,367,603	3,588,768	2,221,165	37,639,348	43,065,221	5,425,873	43,065,221	5,425,873	87.40%	

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Budgetary Surplus/(Deficit)	1,132,506	(63,188)	1,195,694	2,060,303	(758,261)	2,818,564	(758,261)	2,818,564	n/a	
Episcopal Migration Ministries (Govt.)										
Income	448,292	1,692,839	(1,244,547)	11,727,852	20,314,071	(8,586,219)	20,314,071	(8,586,219)	57.73%	Reduced Govt contracts
Expense	1,884	1,692,839	1,690,955	11,077,669	20,314,071	9,236,402	20,314,071	9,236,402	54.53%	Reduced Govt contracts
Episcopal Migration Ministries - Gov't	446,408	-	446,408	650,183	-	650,183	-	650,183	0.00%	Timing difference of reimbursement