

**Budgetary Summary Income Statement
January-May 2016**

Description	May			Year-to-Date			Annual Budget	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance			
Income									
Diocesan Commitments	2,292,838	2,217,508	75,330	11,581,384	11,087,540	493,844	26,610,097	43.52%	
Investment Income	120,121	778,281	(658,160)	3,054,639	3,891,405	(836,767)	9,339,373	32.71%	
Rental Income	193,028	254,315	(61,287)	962,409	1,271,573	(309,164)	3,051,775	31.54%	Delayed rental of space vacated by ECF
Other Income	(1,292)	-	(1,292)	22,531	-	22,531	-	0.00%	
Total General Income	2,604,695	3,250,104	(645,409)	15,620,963	16,250,519	(629,556)	39,001,245	40.05%	
Program and Event Related Fees:									
Administration Total General Income	6,188	13,603	(7,416)	70,760	68,017	2,743	163,240	43.35%	Includes reimbursement from tenants
Governance Ordination Exam Fees	10,302	12,917	(2,615)	10,302	64,583	(54,282)	155,000	6.65%	
Governance Total General Income	10,302	12,917	(2,615)	133,302	64,583	68,718	155,000	86.00%	
Mission Multimedia Services	-	5,262	(5,262)	-	26,308	(26,308)	63,139	0.00%	
Mission Episcopal Digital Network	6,048	9,275	(3,227)	48,152	46,375	1,777	111,300	43.26%	
Mission EMM Miami Immigration Program	4,365	9,419	(5,054)	18,960	47,095	(28,135)	113,028	16.77%	Program (and expenses)now re-commencing
Mission Income	39,008	142,280	(103,272)	79,972	711,400	(631,428)	1,707,360	4.68%	Includes recovery from College for Bishops
Mission Refugee Loan Program	91,805	62,500	29,305	462,037	312,500	149,537	750,000	61.60%	Refugee Loan Collection
Mission Other Income	3,232	-	3,232	9,547	-	9,547	-	0.00%	Includes donations for YASC missionaries
Mission Total General Income	144,458	228,736	(84,278)	619,667	1,143,678	(524,011)	2,744,827	22.58%	
Total Expense Rollup Total General Income	160,947	255,256	(94,309)	823,729	1,276,278	(452,549)	3,063,067	26.89%	
Total Income	2,765,642	3,505,359	(739,717)	16,444,692	17,526,797	(1,082,105)	42,064,312	39.09%	
Expenses									
Mission									
The Five Marks of Mission									
Mark 1: Proclaim the Good News									
Mission Enterprise Zone	-	83,333	83,333	9,497	416,667	407,170	1,000,000	0.95%	Procedures for 2016-2018 in development
Starting New Congregations	36,532	165,102	128,570	11,386	825,511	814,124	1,981,226	0.57%	
Presiding Bishop's Office	155,674	145,231	(10,443)	829,347	726,155	(103,192)	1,742,772	47.59%	
Director of Mission's Office	73,223	45,956	(27,267)	231,364	229,779	(1,585)	551,470	41.95%	
Communications	198,200	280,987	82,787	921,928	1,404,935	483,007	3,371,845	27.34%	
Proclaiming the Good News	463,629	637,276	173,647	1,994,025	3,186,380	1,192,355	7,647,313	26.07%	
Mark 2: Teach baptize and nurture new believers									
Strengthening Province IX for Sustainability	-	15,278	15,278	450,645	76,389	(374,257)	183,333	245.81%	Long-term development grant to Honduras (current triennium focus approved by EC 2014)
Grants for Forma	-	4,167	4,167	-	20,833	20,833	50,000	0.00%	
Formation and vocation	31,037	77,133	46,096	199,335	385,667	186,332	925,601	21.54%	
House of Bishops Theology Cte	-	333	333	7,569	1,667	(5,902)	4,000	189.22%	
College for Bishops grant	-	6,944	6,944	20,833	34,722	13,889	83,333	25.00%	
Teach, baptize, and nurture new believer	31,037	99,689	68,652	678,382	498,445	(179,938)	1,196,267	56.71%	Long-term development grant to Honduras (current triennium focus approved by EC 2014)

**Budgetary Summary Income Statement
January-May 2016**

Description	May			Year-to-Date			Annual Budget	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance			
Mark 3: Respond to human need in loving service									
Making Missionary Service Available for	17,500	30,444	12,944	35,186	152,222	117,036	365,333	9.63%	
EMM Non-Gov & Refugee Loans	51,891	44,127	(7,763)	303,459	220,637	(82,822)	529,528	57.31%	
Mission Personnel	113,695	94,983	(18,711)	735,374	474,916	(260,458)	1,139,798	64.52%	Large medical insurance premium payments early in the year; UTO grants to YASC [income previously recorded]
Federal Ministries	41,714	42,875	1,161	210,469	214,375	3,906	514,500	40.91%	
Respond to human need in loving service	224,799	212,430	(12,369)	1,284,488	1,062,150	(222,338)	2,549,159	50.39%	
Mark 4: Seek to change unjust structures									
Engage Episc in Dom Pov Eradication	10,628	19,247	8,619	56,449	96,236	39,787	230,967	24.44%	
Advocacy and Social Justice	70,025	105,817	35,792	441,560	529,083	87,523	1,269,800	34.77%	
Racial Justice and Reconciliation	3,570	55,556	51,985	17,658	277,778	260,120	666,667	2.65%	GC Officers have not agreed the details of new program
Seek to change unjust structures	84,223	180,620	96,397	515,667	903,098	387,430	2,167,434	23.79%	
Mark 5: Strive to safeguard integrity of creation									
Environ. Min. Other Cost	-	18,056	18,056	(17,122)	90,278	107,400	216,667	(7.90%)	Erroneous coding of expenses
Engagement	4,000	-	(4,000)	23,940	-	(23,940)	-	0.00%	
Safeguard the integrity of creation	4,000	18,056	14,056	6,817	90,278	83,460	216,667	3.15%	
Support through Local Efforts in The Episcopal Ch									
Congregational and Pastoral Development	78,217	115,883	37,666	500,000	579,413	79,413	1,390,592	35.96%	
TEC Grants and Appropriations	217,333	315,841	98,508	2,290,731	1,579,203	(711,528)	3,790,088	60.44%	Includes entire triennium award to Honduras
Ethnic Ministries	660,474	177,992	(482,482)	1,063,470	889,962	(173,509)	2,135,908	49.79%	
Development Office	93,836	109,734	15,898	476,203	548,671	72,468	1,316,811	36.16%	
Supporting the Five Marks of Mission through Local Efforts	1,049,860	719,450	(330,410)	4,330,405	3,597,250	(733,155)	8,633,399	50.16%	
Support thru Angl Ecum & Interfaith Relations									
Anglican Communion	80,284	87,598	7,314	407,979	437,989	30,010	1,051,174	38.81%	
Grants and other costs within the Anglican Communion	18,401	8,722	(9,679)	87,418	43,611	(43,807)	104,666	83.52%	
Covenants within the Anglican Communion	37,863	64,677	26,814	293,419	323,385	29,966	776,124	37.81%	
Ecumenical, Interfaith & Global Relation	23,820	25,006	1,185	115,947	125,028	9,080	300,066	38.64%	
Ecumenical Appropriations	-	9,333	9,333	-	46,667	46,667	112,000	0.00%	
Grants, Covenants, & Appropriations	1,130	37,786	36,656	13,741	188,928	175,187	453,427	3.03%	
International Justice and Peace Making	3,637	1,111	(2,526)	17,617	5,555	(12,061)	13,333	132.13%	
United Thank Offering	14,750	6,903	(7,848)	84,513	34,513	(50,000)	82,830	102.03%	Offsetting trust fund income has not been reflected here
Supporting the Five Marks of Mission through Anglican, Ecumenical and Interfaith Efforts	179,884	241,135	61,251	1,020,633	1,205,675	185,042	2,893,620	35.27%	
Total Mission Expenses	2,037,432	2,108,655	71,223	9,830,417	10,543,275	712,857	25,303,859	38.85%	
Governance									
Executive Council	20,397	32,617	12,220	201,193	163,083	(38,110)	391,400	51.40%	

**Budgetary Summary Income Statement
January-May 2016**

Description	May			Year-to-Date			Annual Budget	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance			
House of Deputies	17,590	25,023	7,433	109,067	125,113	16,046	300,272	36.32%	
Office of the General Convention	109,248	120,406	11,158	478,252	602,031	123,779	1,444,874	33.10%	
Archives	74,097	87,205	13,108	318,371	436,023	117,652	1,046,455	30.42%	
GBEC	6,678	(272)	(6,950)	50,991	(1,358)	(52,348)	(3,259)	(1564.61%)	Budget reflects payment of examination fees late in year
Support for Provincial Coordination	16,667	8,472	(8,195)	31,667	42,361	10,694	101,666	31.15%	
General Convention	(6,648)	59,167	65,814	136,315	295,833	159,519	710,000	19.20%	
Governance-related costs	-	4,259	4,259	8,477	21,294	12,817	51,106	16.59%	
Title IV	19,972	36,837	16,865	127,834	184,185	56,351	442,045	28.92%	
Presiding Bishop's Office	19,972	41,096	21,124	136,312	205,480	69,168	493,151	27.64%	
Governance	258,001	373,713	115,712	1,462,167	1,868,566	406,399	4,484,559	32.60%	
Administrative									
Chief Operating Officer	33,007	59,902	26,895	235,113	299,510	64,398	718,825	32.71%	
Purchasing	4,256	8,214	3,958	21,188	41,070	19,883	98,569	21.50%	
Facilities Management	208,501	197,135	(11,367)	890,921	985,674	94,753	2,365,617	37.66%	
Human Resources	130,026	109,445	(20,581)	560,558	547,226	(13,333)	1,313,341	42.68%	
Legal	108,242	98,426	(9,815)	623,488	492,132	(131,356)	1,181,116	52.79%	
Information Technology	89,937	89,894	(43)	447,709	449,471	1,761	1,078,730	41.50%	
Finance	251,304	425,358	174,054	1,269,199	2,126,790	857,591	5,104,296	24.87%	Budget reflects YE principal repayment
Administration	821,018	980,160	159,143	4,026,989	4,900,802	873,813	11,761,925	34.24%	
Total Expense	3,116,451	3,462,529	346,078	15,319,573	17,312,643	1,993,070	41,550,343	36.87%	
Budgetary Surplus/(Deficit)	(350,809)	42,831	(393,640)	1,125,119	214,154	910,965	513,969	n/a	
Episcopal Migration Ministries									
Total General Income	1,328,656	1,402,795	(74,140)	6,162,410	7,013,977	(851,566)	16,833,544	36.61%	
Total Expense	1,336,286	1,402,795	66,510	6,154,501	7,013,977	859,475	16,833,544	36.56%	
Episcopal Migration Ministries - Gov't	(7,630)	-	(7,630)	7,909	-	7,909	-	0.00%	