

Budgetary Summary Income Statement
Year-to-Date January-May 2015

Budget Line	Description	May			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
<p align="right">Variances generally insignificant during the early months of the year</p>											
Income											
2	Diocesan Commitments	2,297,894	2,166,667	131,227	11,586,063	10,833,333	752,730	26,000,000	(14,413,937)	44.56%	
3 and 4a	Investment Income	50,891	814,773	(763,882)	2,327,232	4,073,863	(1,746,631)	9,777,271	(7,450,039)	23.80%	2Q15 dividend will ot be paid until July
5	Rental Income	159,358	167,796	(8,438)	796,789	838,980	(42,191)	2,013,551	(1,216,762)	39.57%	
8	General Convention Income	595,516	97,526	497,990	835,277	487,630	347,648	1,170,311	(335,034)	71.37%	Registration and exhibitor fees
	Other Income	1,476	-	1,476	17,710	-	17,710	-	17,710	0.00%	
	Total General Income	3,105,135	3,246,761	(141,626)	15,563,071	16,233,805	(670,734)	38,961,133	(23,398,062)	39.95%	
Program and Event Related Fees:											
14a and 15	Administration Total General Income	75,609	12,333	63,276	404,699	61,667	343,033	148,000	256,699	273.45%	\$131K reimbursement from tenants; \$96K pro bono legal work (to be reversed)
313b	Governance Ordination Exam Fees	22,500	-	22,500	46,000	-	46,000	-	46,000	0.00%	
	Governance Total General Income	29,008	-	29,008	72,539	-	72,539	-	72,539	0.00%	
10	Mission Episcopal Life	5,495	-	5,495	56,499	-	56,499	-	56,499	0.00%	
13	Mission EMM Non-Government Revenue	85,324	63,333	21,991	442,208	316,667	125,541	760,000	(317,792)	58.19%	Refugee Loan Collection
7, 12 and 20	Mission Other Income	126,394	23,523	102,870	505,781	117,617	388,164	282,280	223,501	179.18%	Includes fees and reimbursements for Black Ministries, Congregational Development; College for Bishops; and other.
	Mission Total General Income	217,213	86,857	130,356	1,007,487	434,283	573,204	1,042,280	(34,793)	96.66%	
	Total Expense Rollup Total General Income	321,830	99,190	222,640	1,484,726	495,950	988,776	1,190,280	294,446	124.74%	
	Total Income	3,426,965	3,345,951	81,014	17,047,797	16,729,755	318,042	40,151,413	(23,103,616)	42.46%	
Expenses											
Mission											
The Five Marks of Mission											
Mark 1: Proclaim the Good News											
	Mission Enterprise Zone	-	83,333	83,333	-	416,667	416,667	1,000,000	1,000,000	0.00%	
	Starting New Congregations	55,000	83,333	28,333	217,576	416,667	199,090	1,000,000	782,424	21.76%	
	Presiding Bishop's Office	110,576	106,113	(4,463)	598,782	530,563	(68,218)	1,273,352	674,570	47.02%	
	Director of Mission's Office	47,045	41,425	(5,620)	236,752	207,126	(29,626)	497,103	260,351	47.63%	
	Communications	321,393	265,097	(56,295)	1,319,459	1,325,486	6,027	3,181,166	1,861,707	41.48%	
	Proclaiming the Good News	534,013	495,968	(38,045)	2,372,569	2,479,842	107,273	5,951,621	3,579,052	39.86%	
Mark 2: Teach baptize and nurture new believers											
	Strengthening Province IX for Sustainability	-	40,833	40,833	-	204,167	204,167	490,000	490,000	0.00%	Long-term development grant to Dominican Republic was paid in June 2015
	Formation and vocation	54,987	94,586	39,598	265,891	472,928	207,037	1,135,026	869,135	23.43%	
	House of Bishops Theology Cte	-	667	667	3,622	3,333	(289)	8,000	4,378	45.27%	
	College for Bishops grant	-	6,586	6,586	19,758	32,930	13,172	79,033	59,275	25.00%	
	Teach, baptize, and nurture new believer	54,987	142,672	87,684	289,271	713,358	424,087	1,712,059	1,422,788	16.90%	
Mark 3: Respond to human need in loving service											
	Making Missionary Service Available for	-	39,583	39,583	-	197,917	197,917	475,000	475,000	0.00%	
	Building Capacity Serving Haitians	-	8,333	8,333	-	41,667	41,667	100,000	100,000	0.00%	
	Building Capacity for Serving Haiti	-	8,333	8,333	2,545	41,667	39,122	100,000	97,456	2.54%	
	EMM Non-Gov & Refugee Loans	40,989	53,943	12,954	303,210	269,713	(33,497)	647,312	344,102	46.84%	
	Mission Personnel	88,174	106,896	18,722	568,756	534,478	(34,277)	1,282,748	713,992	44.34%	
	Federal Ministries	44,142	45,213	1,072	220,476	226,067	5,591	542,560	322,084	40.64%	
	Respond to human need in loving service	173,304	253,968	80,664	1,094,986	1,269,842	174,856	3,047,620	1,952,634	35.93%	

Budgetary Summary Income Statement
Year-to-Date January-May 2015

Budget Line	Description	May			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
											Variances generally insignificant during the early months of the year
	Mark 4: Seek to change unjust structures										
	Engage Episc in Dom Pov Eradication	7,593	32,000	24,407	49,681	160,000	110,319	384,000	334,319	12.94%	
	Advocacy and Social Justice	138,628	94,407	(44,222)	597,571	472,034	(125,537)	1,132,881	535,310	52.75%	
	Seek to change unjust structures	146,221	126,407	(19,814)	648,044	632,034	(16,010)	1,516,881	868,837	42.72%	
	Mark 5: Strive to safeguard integrity of creation										
	Networks	-	3,333	3,333	6,356	16,667	10,310	40,000	33,644	15.89%	
	Engagement	4,000	20,000	16,000	20,000	100,000	80,000	240,000	220,000	8.33%	
	Advocacy	-	1,667	1,667	-	8,333	8,333	20,000	20,000	0.00%	
	Safeguard the integrity of creation	4,000	25,000	21,000	26,356	125,000	98,644	300,000	273,644	8.79%	Expenses for Province IX environmental summit; grants to Alabama and Minnesota will show in Jun/Jul and during 2H15.
	Support through Local Efforts in The Episcopal Ch										
	Congregational and Pastoral Development	139,934	112,520	(27,413)	544,049	562,602	18,553	1,350,245	806,196	40.29%	
	TEC Grants and Appropriations	390,815	270,007	(120,807)	1,910,392	1,350,037	(560,355)	3,240,088	1,329,696	58.96%	
	Ethnic Ministries	181,193	177,245	(3,948)	721,355	886,226	164,870	2,126,942	1,405,587	33.92%	
	Development Office	112,798	114,982	2,184	430,322	574,908	144,586	1,379,779	949,457	31.19%	
	Supporting the Five Marks of Mission through Local	824,739	674,755	(149,985)	3,606,119	3,373,773	(232,346)	8,097,054	4,490,935	44.54%	
	Support thru Angl Ecum & Interfaith Relations										
	Anglican Communion	59,968	72,011	12,042	299,851	360,055	60,204	864,131	564,280	34.70%	
	Grants within the Anglican Communion	18,936	9,083	(9,852)	101,972	45,417	(56,555)	109,000	7,028	93.55%	
	Covenants within the Anglican Communion	47,931	67,339	19,407	331,759	336,693	4,934	808,063	476,304	41.06%	
	Ecumenical, Interfaith & Global Relation	45,767	31,983	(13,784)	187,582	159,915	(27,667)	383,796	196,214	48.88%	
	Ecumenical Appropriations	-	8,678	8,678	-	43,390	43,390	104,136	104,136	0.00%	
	Grants, Covenants, & Appropriations	22,691	21,617	(1,074)	105,825	108,085	2,259	259,403	153,578	40.80%	
	International Justice and Peace Making	3,216	1,389	(1,828)	31,900	6,945	(24,955)	16,667	(15,233)	191.40%	Increased presence at UN Conf on Status of Women; more Episcopal participation resulting from church's membership in UN Economic and Social Council.
	United Thank Offering	7,228	17,983	10,755	37,837	89,915	52,078	215,797	177,960	17.53%	
	Supporting the Five Marks of Mission through Global	205,738	230,083	24,345	1,096,726	1,150,414	53,688	2,760,994	1,664,268	39.72%	
	Total Mission Expenses	1,943,003	1,948,852	5,849	9,134,070	9,744,262	610,192	23,386,229	14,252,158	39.06%	

Budgetary Summary Income Statement
Year-to-Date January-May 2015

Budget Line	Description	May			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
Variances generally insignificant during the early months of the year											
Governance											
	Executive Council	45,780	36,660	(9,120)	194,621	183,302	(11,319)	439,925	245,304	44.24%	
	House of Deputies	24,793	20,018	(4,775)	112,843	100,088	(12,755)	240,211	127,368	46.98%	
	Office of the General Convention	94,006	104,403	10,397	471,068	522,017	50,948	1,252,840	781,772	37.60%	
	Archives	74,771	85,962	11,191	361,434	429,810	68,376	1,031,544	670,110	35.04%	
	GBEC	8,031	17,509	9,478	80,104	87,547	7,443	210,112	130,008	38.12%	
	Support for Provincial Coordination	25,000	7,917	(17,083)	45,000	39,583	(5,417)	95,000	50,000	47.37%	
	General Convention	190,887	241,954	51,067	880,752	1,209,768	329,016	2,903,442	2,022,690	30.33%	
	Presiding Bishop's Office	48,605	27,227	(21,378)	192,959	136,137	(56,822)	326,728	133,769	59.06%	Reflects Title IV work for Dio Maryland
	Governance	511,873	541,650	29,777	2,338,781	2,708,251	369,470	6,499,802	4,161,021	35.98%	
Administrative											
	Chief Operating Officer	27,859	59,173	31,314	260,888	295,865	34,977	710,077	449,189	36.74%	
	Facilities Management	175,539	199,480	23,941	855,011	997,399	142,388	2,393,757	1,538,746	35.72%	
	Human Resources	81,318	108,275	26,956	558,355	541,374	(16,982)	1,299,297	740,942	42.97%	
	Legal	102,885	96,707	(6,178)	412,730	483,536	70,806	1,160,486	747,756	35.57%	
	Information Technology	194,409	80,769	(113,640)	502,332	403,845	(98,487)	969,227	466,895	51.83%	
	Finance	377,643	422,572	44,929	1,906,919	2,112,862	205,943	5,070,868	3,163,949	37.61%	
	Administration	959,653	966,976	7,323	4,496,235	4,834,880	338,645	11,603,712	7,107,477	38.75%	
	Total Expense	3,414,530	3,457,479	42,949	15,969,086	17,287,393	1,318,307	41,489,743	25,520,657	38.49%	
	Budgetary Surplus/(Deficit)	12,435	(111,527)	123,963	1,078,711	(557,637)	1,636,349	(1,338,330)	2,417,041	(80.60%)	
Episcopal Migration Ministries											
	Total General Income	1,530,121	1,402,795	127,326	6,173,362	7,013,977	(840,615)	16,833,544	(10,660,182)	36.67%	
	Total Expense	1,514,152	1,402,795	(111,357)	6,113,762	7,013,977	900,215	16,833,544	10,719,782	36.32%	
	Episcopal Migration Ministries - Gov't	15,969	-	15,969	59,600	-	59,600	-	59,600	0.00%	
	Combined Net Activities	28,404	(111,527)	139,932	1,138,312	(557,637)	1,695,949	(1,338,330)	2,476,642	(85.05%)	