

**Budgetary Summary Income Statement
January-March 2017**

Description		March			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
Income											
Diocesan Commitments	Diocesan Commitment	2,272,331	2,184,200	88,130	6,847,243	6,552,600	294,643	26,210,401	(19,363,158)	26.12%	
Investment Income	Program Income	2,408,831	834,514	1,574,317	2,555,681	2,503,542	52,140	10,014,167	(7,458,486)	25.52%	
Rental Income	Rental Income	197,433	250,180	-52,747	592,393	750,540	(158,147)	3,002,159	(2,409,766)	19.73%	Late payment by Haiti Consulate
Other Income	Other Income	1,273	0	1,273	13,807	-	13,807	-	13,807	0.00%	
Total General Income	Total General Income	4,879,868	3,268,894	1,610,974	10,009,124	9,806,682	202,442	39,226,727	(29,217,603)	25.52%	
Program and Event Related Fees:	Program and Event F										
Administration Total General Income	Administration Total	3,056	13,603	-10,547	21,217	40,810	(19,593)	163,240	(142,023)	13.00%	Includes reimbursement from tenants
Governance Ordination Exam Fees	Governance Ordinatio	9,000	0	9,000	137,250	-	137,250	-	137,250	0.00%	Offsets costs below in Governance section
Governance Total General Income	Governance Total Ge	9,284	0	9,284	138,220	-	138,220	-	138,220	0.00%	
Episcopal Digital Network	Mission Episcopal Di	13,402	9,275	4,127	62,957	27,825	35,132	111,300	(48,343)	56.56%	
Mission Program Income	Mission Program Inc	113,239	167,141	-53,902	118,401	501,423	(383,022)	2,005,693	(1,887,292)	5.90%	Includes recovery from College for Bishops; and trust fund draw to support UTO
Mission Refugee Loan Program	Mission Refugee Loa	118,380	66,667	51,713	296,136	200,000	96,136	800,000	(503,864)	37.02%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Mission Other Income	Mission Other Incom	23,855	0	23,855	57,776	-	57,776	-	57,776	0.00%	Includes donations for YASC missionaries; payments for Fall HOB meeting; registration fees for Ethnic Ministries events
Mission Total General Income	Mission Total Genera	268,876	243,083	25,794	538,271	729,248	(190,977)	2,916,993	(2,378,722)	18.45%	
Total Expense Rollup Total General Income	Total Expense Rollup	281,217	256,686	24,530	697,708	770,058	(72,350)	3,080,233	(2,382,525)	22.65%	
Total Income	Total Income	5,161,084	3,525,580	1,635,504	10,706,832	10,576,740	130,092	42,306,960	(31,600,128)	25.31%	
Expenses	Expenses										
Mission	Mission										
The Five Marks of Mission	The Five Marks of M										
Mark 1: Proclaim the Good News	Mark 1: Proclaim th										
Mission Enterprise Zone	Mission Enterprise Z	6,768	83,333	76,566	8,677	250,000	241,323	1,000,000	991,323	0.87%	\$1.7 mil approved and in process of distribution; some may appear in 2017
Evangelism Initiative	Evangelism Initiative	4,356	97,667	93,310	25,023	293,000	267,977	1,172,000	1,146,977	2.14%	
Evangelism Init-Latino Ministri	Evangelism Init-Lati	1,845	0	-1,845	101,544	-	(101,544)	-	(101,544)	0.00%	
Starting New Congregations	Starting New Congre	23,419	181,000	157,581	424,854	543,000	118,146	2,172,000	1,747,146	19.56%	
Presiding Bishop's Office	Presiding Bishop's OI	207,376	181,354	-26,022	535,592	544,061	8,469	2,176,245	1,640,653	24.61%	
Director of Mission's Office	Director of Mission's	16,450	19,927	3,477	45,591	59,781	14,189	239,122	193,531	19.07%	
Communications	Communications	229,570	299,262	69,692	647,038	897,786	250,747	3,591,143	2,944,105	18.02%	
Proclaiming the Good News	Proclaiming the Goo	476,815	681,543	204,727	1,653,076	2,044,628	391,551	8,178,510	6,525,434	20.21%	
Mark 2: Teach baptize and nurture new believers	Mark 2: Teach bapti										
Strengthening Province IX for Sustainability	Strengthening Provin	0	1,250	1,250	1,599	3,750	2,151	15,000	13,401	10.66%	
Grants for Forma	Grants for Forma	0	2,917	2,917	0	8,750	8,750	35,000	35,000	0.00%	
Formation and vocation	Formation and vocati	92,509	107,259	14,750	337,044	321,777	(15,266)	1,287,109	950,065	26.19%	Prepayment for events
House of Bishops Theology Cte	House of Bishops The	1,433	333	-1,100	4,553	1,000	(3,553)	4,000	(553)	113.83%	Front-end loaded
College for Bishops grant	College for Bishops g	20,833	6,944	-13,889	20,833	20,833	-	83,333	62,500	25.00%	
Teach, baptize, and nurture new believer	Teach, baptize, and n	114,776	115,787	1,011	364,029	347,361	(16,668)	1,389,442	1,025,413	26.20%	

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Mark 3: Respond to human need in loving service	Mark 3: Respond to										
Making Missionary Service Available for	EMM Non-Govt & R	108,434	50,454	-57,980	197,141	151,363	(45,778)	605,453	408,312	32.56%	Offset by refugee loan income above
EMM Non-Govt & Refugee Loans	Specific support for N	0	2,917	2,917	17,500	8,750	(8,750)	35,000	17,500	50.00%	
Specific support for Navajoland	Mission Personnel	92,001	127,798	35,797	321,784	383,393	61,609	1,533,572	1,211,788	20.98%	Large medical insurance premium payments early in the year; UTO grants to YASC [income previously recorded]
Mission Personnel											
Federal Ministries	Federal Ministries	68,144	52,140	-16,005	163,542	156,419	(7,124)	625,674	462,132	26.14%	
Respond to human need in loving service	Respond to human ne	268,580	230,392	-38,188	682,467	691,175	8,708	2,764,699	2,082,232	24.69%	
Mark 4: Seek to change unjust structures	Mark 4: Seek to cha										
Advocacy (OGR)	Advocacy	73,853	75,155	1,302	177,620	225,465	47,845	901,860	724,240	19.69%	
Domestic Poverty and Jubilee	Domestic Poverty and	1,269	24,247	22,979	7,547	72,742	65,195	290,967	283,420	2.59%	
Racial Justice and Reconciliation	Racial Justice and Re	63,215	102,389	39,174	127,366	307,167	179,801	1,228,669	1,101,303	10.37%	
Seek to change unjust structures	Seek to change unjust	138,336	201,791	63,455	312,533	605,374	292,841	2,421,496	2,108,963	12.91%	
Mark 5: Strive to safeguard integrity of creation	Mark 5: Strive to safe										
Stewardship of Creation Other Cost	Stewardship of Creat	15,811	26,653	10,842	17,199	79,958	62,760	319,833	302,634	5.38%	Awarded grants will show in April and May
Safeguard the integrity of creation	Safeguard the integri	15,811	26,653	10,842	17,199	79,958	62,760	319,833	302,634	5.38%	
Support through Local Efforts in The Episcopal Ch	Support through Loc										
Congregational and Pastoral Development	Congregational and F	117,344	113,737	-3,607	247,062	341,211	94,148	1,364,842	1,117,780	18.10%	
TEC Grants and Appropriations	TEC Grants and App	301,813	281,398	-20,415	820,476	844,193	23,717	3,376,772	2,556,296	24.30%	
Ethnic Ministries	Ethnic Ministries	92,998	159,330	66,332	258,746	477,989	219,243	1,911,955	1,653,209	13.53%	
Supporting the Five Marks of Mission through Local Efforts	Supporting the Five M	586,324	684,472	98,148	1,517,002	2,053,417	536,415	8,213,669	6,696,667	18.47%	
Support thru Angl Ecum & Interfaith Relations	Support through Ang										
Anglican Communion	Anglican Communion	100,862	97,384	-3,479	258,442	292,151	33,709	1,168,604	910,162	22.12%	
Grants and other costs within the Anglican Communion	Grants within the An	5,274	8,722	3,449	22,252	26,167	3,914	104,666	82,414	21.26%	
Covenants within the Anglican Communion	Covenants within the	42,645	68,844	26,198	226,628	206,531	(20,097)	826,124	599,496	27.43%	
Ecumenical, Interfaith & Global Relation	Ecumenical, Interfait	34,752	28,442	-6,311	83,053	85,325	2,272	341,299	258,246	24.33%	
Ecumenical Appropriations	Ecumenical Appropri	0	9,333	9,333	0	28,000	28,000	112,000	112,000	0.00%	
Grants, Covenants, & Appropriations	Grants, Covenants, &	7,266	30,936	23,670	15,723	92,808	77,085	371,233	355,510	4.24%	
International Justice and Peace Making	International Justice	2,557	1,111	-1,446	2,638	3,333	695	13,333	10,695	19.78%	
United Thank Offering	United Thank Offeri	28,821	6,498	-22,324	68,192	19,493	(48,699)	77,971	9,779	87.46%	
Supporting the Five Marks of Mission through Anglican, Ecumenical and Interfaith Efforts	Supporting the Five M	235,030	251,269	16,239	699,981	753,808	53,826	3,015,230	2,315,249	23.21%	
Total Mission Expenses	Total Mission Expens	1,835,672	2,191,907	356,235	5,246,288	6,575,720	1,329,432	26,302,879	21,056,591	19.95%	

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Governance	Governance										
Executive Council	Executive Council	25,062	31,083	6,021	153,267	93,250	(60,017)	373,000	219,733	41.09%	
House of Deputies	House of Deputies	24,948	25,644	696	64,507	76,933	12,425	307,730	243,223	20.96%	
Office of the General Convention	Office of the General	108,053	130,844	22,791	303,111	392,532	89,421	1,570,127	1,267,016	19.30%	
Archives	Archives	79,425	91,413	11,988	230,010	274,240	44,230	1,096,959	866,949	20.97%	
GBEC	GBEC	8,910	-23	-8,933	38,750	(70)	(38,820)	(280)	(39,030)		Offset by \$137K of examination fee income
Support for Provincial Coordination	Support for Provincial	22,006	5,139	-16,867	37,176	15,417	(21,759)	61,667	24,491	60.29%	
General Convention	General Convention	51,454	95,575	44,121	166,647	286,725	120,078	1,146,900	980,253	14.53%	
Governance-related costs	Governance-related c	2,637	4,259	1,622	6,169	12,777	6,607	51,106	44,937	12.07%	Advisory Council, Chancellor, Lambeth accrual, PB transition
Title IV	Title IV	119,512	41,667	-77,845	178,667	125,000	(53,667)	500,000	321,333	35.73%	
Presiding Bishop's Office	Presiding Bishop's Of	122,149	45,926	-76,223	184,836	137,777	(47,060)	551,106	366,270	33.54%	
Governance	Governance	442,007	425,601	-16,406	1,178,305	1,276,802	98,498	5,107,209	3,928,904	23.07%	
Administrative	Administrative										
Chief Operating Officer	Chief Operating Offi	64,478	65,560	1,082	188,436	196,680	8,243	786,718	598,282	23.95%	
Purchasing	Purchasing	5,433	8,214	2,781	12,991	24,642	11,651	98,569	85,578	13.18%	
Facilities Management	Facilities Managemer	227,219	197,889	-29,330	475,443	593,666	118,223	2,374,665	1,899,222	20.02%	
Human Resources	Human Resources	225,925	110,494	-115,431	434,967	331,481	(103,487)	1,325,923	890,956	32.80%	
Legal	Legal	102,368	60,292	-42,077	241,118	180,875	(60,243)	723,499	482,381	33.33%	Includes costs of special investigation and litigation by former employees
Information Technology	Information Technol	120,372	91,893	-28,478	300,578	275,680	(24,898)	1,102,720	802,142	27.26%	
Finance	Finance	262,524	431,686	169,161	694,210	1,295,057	600,847	5,180,226	4,486,016	13.40%	Budget reflects YE principal repayment; actual will be recorded in final month
Administration	Administration	1,002,886	957,813	-45,073	2,334,752	2,873,438	538,686	11,493,751	9,158,999	20.31%	
Total Expense	Total Expense	3,280,564	3,575,320	294,756	8,759,344	10,725,960	1,966,616	42,903,839	34,144,495	20.42%	
Budgetary Surplus/(Deficit)	Budgetary Surplus/(E	1,880,520	-49,740	1,930,260	1,947,488	(149,220)	2,096,708	(596,879)	2,544,367	n/a	
Episcopal Migration Ministries (Govt.)	Episcopal Migration										
Total General Income	Total General Incom	1,223,039	1,692,839	-469,800	4,531,759	5,078,518	(546,758)	20,314,071	(15,782,312)	22.31%	
Total Expense	Total Expense	1,153,596	1,692,839	539,243	4,448,022	5,078,518	630,496	20,314,071	15,866,049	21.90%	
Episcopal Migration Ministries - Gov't	Episcopal Migration	69,444	0	69,444	83,738	-	83,738	-	83,738	0.00%	Timing difference of reimbursement
Combined Net Activities	Combined Net Activi	1,949,964	-49,740	1,999,704	2,031,226	(149,220)	2,180,445	(596,879)	2,628,105	n/a	