

**Budgetary Summary Income Statement
January-July 2016**

Description	July			Year-to-Date			Annual Budget	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance			
Income									
Diocesan Commitments	2,298,879	2,217,508	81,371	16,175,424	15,522,557	652,868	26,610,097	60.79%	
Investment Income	25,730	778,281	(752,551)	5,548,105	5,447,968	100,137	9,339,373	59.41%	
Rental Income	194,037	254,315	(60,278)	1,349,776	1,780,202	(430,426)	3,051,775	44.23%	Delayed rental of space vacated by ECF
Other Income	824	-	824	29,274	-	29,274	-	0.00%	
Total General Income	2,519,470	3,250,104	(730,634)	23,102,580	22,750,726	351,854	39,001,245	59.24%	
Program and Event Related Fees:									
Administration Total General Income	26,637	13,603	13,034	100,477	95,223	5,254	163,240	61.55%	Includes reimbursement from tenants
Governance Ordination Exam Fees	-	-	-	123,000	-	123,000	-	0.00%	
Governance Total General Income	1,503	12,917	(11,413)	136,077	90,417	45,660	155,000	87.79%	
Mission Multimedia Services	-	5,262	(5,262)	-	36,831	(36,831)	63,139	0.00%	
Mission Episcopal Digital Network	2,587	9,275	(6,688)	60,202	64,925	(4,724)	111,300	54.09%	
Mission EMM Miami Immigration Program	2,210	9,419	(7,209)	24,595	65,933	(41,338)	113,028	21.76%	Program (and expenses)now re-commencing
Mission Income	103,614	142,280	(38,666)	244,583	995,960	(751,377)	1,707,360	14.33%	Includes recovery from College for Bishops
Mission Refugee Loan Program	79,420	62,500	16,920	626,896	437,500	189,396	750,000	83.59%	Refugee Loan Collection
Mission Other Income	39,654	-	39,654	91,164	-	91,164	-	0.00%	Includes donations for YASC missionaries
Mission Total General Income	227,484	228,736	(1,251)	1,048,440	1,601,149	(552,710)	2,744,827	38.20%	
Total Expense Rollup Total General Income	255,625	255,256	369	1,284,993	1,786,789	(501,796)	3,063,067	41.95%	
Total Income	2,775,094	3,505,359	(730,265)	24,387,574	24,537,515	(149,942)	42,064,312	57.98%	
Expenses									
Mission									
The Five Marks of Mission									
Mark 1: Proclaim the Good News									
Mission Enterprise Zone	-	83,333	83,333	9,497	583,333	573,837	1,000,000	0.95%	Procedures for 2016-2018 in development
Starting New Congregations	739	165,102	164,363	15,125	1,155,715	1,140,590	1,981,226	0.76%	
Presiding Bishop's Office	316,131	145,231	(170,900)	1,385,813	1,016,617	(369,196)	1,742,772	79.52%	
Director of Mission's Office	16,725	45,956	29,231	270,911	321,691	50,780	551,470	49.13%	
Communications	167,458	280,987	113,529	1,340,888	1,966,910	626,022	3,371,845	39.77%	
Proclaiming the Good News	501,053	637,276	136,223	3,012,736	4,460,933	1,448,196	7,647,313	39.40%	
Mark 2: Teach baptize and nurture new believers									
Strengthening Province IX for Sustainability	7,536	15,278	7,742	461,654	106,944	(354,710)	183,333	251.81%	Long-term development grant to Honduras (current triennium focus approved by EC 2014)
Grants for Forma	-	4,167	4,167	50,000	29,167	(20,833)	50,000	100.00%	
Formation and vocation	161,847	77,133	(84,714)	563,856	539,934	(23,922)	925,601	60.92%	
House of Bishops Theology Cte	-	333	333	7,569	2,333	(5,236)	4,000	189.22%	
College for Bishops grant	-	6,944	6,944	41,667	48,611	6,944	83,333	50.00%	
Teach, baptize, and nurture new believer	169,383	99,689	(69,694)	1,074,745	697,822	(376,923)	1,196,267	89.84%	Long-term development grant to Honduras (current triennium focus approved by EC 2014)

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Mark 3: Respond to human need in loving service									
Making Missionary Service Available for EMM Non-Gov & Refugee Loans	-	30,444	30,444	35,186	213,111	177,925	365,333	9.63%	
Mission Personnel	50,351	44,127	(6,224)	436,331	308,891	(127,440)	529,528	82.40%	
	190,966	94,983	(95,983)	1,024,889	664,882	(360,006)	1,139,798	89.92%	Large medical insurance premium payments early in the year; UTO grants to YASC [income previously recorded]
Federal Ministries	35,215	42,875	7,660	310,225	300,125	(10,100)	514,500	60.30%	
Respond to human need in loving service	276,533	212,430	(64,103)	1,806,631	1,487,009	(319,622)	2,549,159	70.87%	
Mark 4: Seek to change unjust structures									
Engage Episc in Dom Pov Eradication	16,982	19,247	2,265	73,169	134,731	61,562	230,967	31.68%	
Advocacy and Social Justice	50,218	105,817	55,599	585,649	740,717	155,068	1,269,800	46.12%	
Racial Justice and Reconciliation	6,758	55,556	48,798	24,924	388,889	363,965	666,667	3.74%	GC Officers have not entirely agreed the details of new program
Seek to change unjust structures	73,958	180,620	106,662	683,742	1,264,337	580,595	2,167,434	31.55%	
Mark 5: Strive to safeguard integrity of creation									
Environ. Min. Other Cost	2,502	18,056	15,554	(12,585)	126,389	138,974	216,667	(5.81%)	Erroneous coding of expenses
Engagement	4,000	-	(4,000)	33,246	-	(33,246)	-	0.00%	
Safeguard the integrity of creation	6,502	18,056	11,554	20,661	126,389	105,728	216,667	9.54%	
Support through Local Efforts in The Episcopal Ch									
Congregational and Pastoral Development	90,316	115,883	25,566	744,298	811,179	66,881	1,390,592	53.52%	
TEC Grants and Appropriations	205,132	315,841	110,709	2,790,724	2,210,885	(579,839)	3,790,088	73.63%	Includes entire triennium award to Honduras
Ethnic Ministries	79,906	177,992	98,086	1,973,310	1,245,946	(727,363)	2,135,908	92.39%	
Development Office	58,441	109,734	51,293	646,695	768,140	121,445	1,316,811	49.11%	
Supporting the Five Marks of Mission through Local Efforts	433,796	719,450	285,654	6,155,025	5,036,149	(1,118,876)	8,633,399	71.29%	
Support thru Angl Ecum & Interfaith Relations									
Anglican Communion	81,341	87,598	6,257	594,824	613,185	18,361	1,051,174	56.59%	
Grants and other costs within the Anglican Communion	5,309	8,722	3,414	106,669	61,055	(45,614)	104,666	101.91%	
Covenants within the Anglican Communion	77,338	64,677	(12,661)	408,620	452,739	44,119	776,124	52.65%	
Ecumenical, Interfaith & Global Relation	24,606	25,006	400	177,026	175,039	(1,987)	300,066	59.00%	
Ecumenical Appropriations	-	9,333	9,333	-	65,333	65,333	112,000	0.00%	
Grants, Covenants, & Appropriations	280	37,786	37,506	14,285	264,499	250,214	453,427	3.15%	
International Justice and Peace Making	1,004	1,111	107	19,163	7,778	(11,385)	13,333	143.72%	
United Thank Offering	66,458	6,903	(59,556)	191,153	48,318	(142,835)	82,830	230.78%	Offsetting trust fund income has not been reflected here
Supporting the Five Marks of Mission through Anglican, Ecumenical and Interfaith Efforts	256,335	241,135	(15,200)	1,511,739	1,687,945	176,206	2,893,620	52.24%	
Total Mission Expenses	1,717,559	2,108,655	391,096	14,265,280	14,760,584	495,304	25,303,859	56.38%	

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Governance									
Executive Council	6,485	32,617	26,132	259,036	228,317	(30,719)	391,400	66.18%	
House of Deputies	20,742	25,023	4,280	151,888	175,159	23,271	300,272	50.58%	
Office of the General Convention	125,589	120,406	(5,183)	784,117	842,843	58,726	1,444,874	54.27%	
Archives	83,310	87,205	3,895	504,857	610,432	105,575	1,046,455	48.24%	
GBEC	6,276	(272)	(6,548)	65,316	(1,901)	(67,217)	(3,259)		n/a Budget reflects payment of examination fees late in year
Support for Provincial Coordination	5,000	8,472	3,472	36,667	59,305	22,638	101,666	36.07%	
General Convention	18,646	59,167	40,521	184,267	414,167	229,900	710,000	25.95%	
Governance-related costs	5,118	4,259	(860)	13,696	29,812	16,116	51,106	26.80%	Advisory Council, Chancellor, Lambeth accrual, PB transition
Title IV	66,573	36,837	(29,736)	224,949	257,860	32,910	442,045	50.89%	
Presiding Bishop's Office	71,691	41,096	(30,596)	238,645	287,671	49,026	493,151	48.39%	
Governance	337,740	373,713	35,973	2,224,793	2,615,993	391,200	4,484,559	49.61%	
Administrative									
Chief Operating Officer	30,294	59,902	29,608	321,494	419,315	97,821	718,825	44.72%	
Purchasing	3,293	8,214	4,921	31,239	57,499	26,260	98,569	31.69%	
Facilities Management	197,221	197,135	(86)	1,267,885	1,379,943	112,058	2,365,617	53.60%	
Human Resources	124,286	109,445	(14,841)	767,649	766,116	(1,533)	1,313,341	58.45%	
Legal	89,424	98,426	9,002	791,770	688,984	(102,786)	1,181,116	67.04%	Includes costs of special investigation of former employees
Information Technology	109,797	89,894	(19,903)	653,642	629,259	(24,383)	1,078,730	60.59%	
Finance	194,895	425,358	230,463	1,931,135	2,977,506	1,046,371	5,104,296	37.83%	Budget reflects YE principal repayment
Administration	745,917	980,160	234,243	5,733,575	6,861,123	1,127,548	11,761,925	48.75%	
Total Expense	2,801,216	3,462,529	661,312	22,223,648	24,237,700	2,014,052	41,550,343	53.49%	
Budgetary Surplus/(Deficit)	(26,122)	42,831	(68,953)	2,163,183	299,815	1,863,368	513,969	420.88%	
Episcopal Migration Ministries									
Total General Income	1,675,351	1,402,795	272,556	9,590,372	9,819,567	(229,195)	16,833,544	56.97%	
Total Expense	1,681,500	1,402,795	(278,705)	9,545,267	9,819,567	274,300	16,833,544	56.70%	
Episcopal Migration Ministries - Gov't	(6,149)	-	(6,149)	45,105	-	45,105	-	0.00%	