

**Domestic and Foreign Missionary Society  
Budgetary Summary Income Statement  
Year-to-Date January-July 2014**

| Description   | July             |                  |                      | Year-to-Date      |                   |                      | Annual Budget     | YTD(Shortfall)/Overage | YTD vs. Annual Budget | Explanation of Significant Variances   |
|---|------------------|------------------|----------------------|-------------------|-------------------|----------------------|-------------------|------------------------|-----------------------|--|
|   | Actual           | Budget           | Fav/(Unfav) Variance | Actual            | Budget            | Fav/(Unfav) Variance |                   |                        |                       |  |
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| <b>2 Income</b>   |                  |                  |                      |                   |                   |                      |                   |                        |                       |  |
| 3 <b>Diocesan Commitments</b>   | 2,254,149        | 2,157,083        | 97,065               | 15,832,896        | 15,099,583        | 733,313              | 25,885,000        | (10,052,104)           | 61%                   |  |
| 4 <b>Investment Income</b>  | 36,417           | 758,166          | (721,749)            | 3,969,519         | 5,307,160         | (1,337,642)          | 9,097,989         | (5,128,470)            | 44%                   | Draw from trusts lower due to quarterly draws only and lower expenditures for Development Office           |
| 5 <b>Rental Income</b>  | 156,297          | 144,167          | 12,131               | 1,094,082         | 1,009,167         | 84,915               | 1,730,000         | (635,918)              | 63%                   |  |
| 6 <b>Other Income</b>   | 1,401            | -                | 1,401                | 11,841            | -                 | 11,841               | -                 | 11,841                 |                       |  |
| <b>7 Program and Event Related Fees:</b>  |                  |                  |                      |                   |                   |                      |                   |                        |                       |  |
| 8 <b>Administration Total General Income</b>  | 53,903           | 18,500           | 35,403               | 327,615           | 129,500           | 198,115              | 222,000           | 105,615                | 148%                  | Reflects tenant reimbursements and accounting for contributed legal services                               |
| 9 <b>Governance Ordination Exam Fees</b>  | -                | 8,333            | (8,333)              | 72,000            | 58,333            | 13,667               | 100,000           | (28,000)               | 72%                   |  |
| 10 <b>Governance Total General Income</b>   | -                | 8,333            | (8,333)              | 99,753            | 58,333            | 41,420               | 100,000           | (247)                  | 100%                  | Reflects reimbursement for Church Pension Group share of 2013 costs for Cte on Social Responsibility       |
| 11 <b>Mission Episcopal Life</b>  | -                | 8,333            | (8,333)              | 52,207            | 58,333            | (6,126)              | 100,000           | (47,793)               | 52%                   |  |
| 12 <b>Mission General Convention Income</b>   | 4,622            | -                | 4,622                | 8,255             | -                 | 8,255                | -                 | 8,255                  |                       |  |
| 13 <b>Mission EMM Non-Government Revenue</b>  | 76,200           | 59,167           | 17,033               | 559,982           | 414,167           | 145,815              | 710,000           | (150,018)              | 79%                   | Dedicated refugee loan collection  |
| 14 <b>Mission Other Income</b>  | 225,734          | 23,356           | 202,378              | 996,909           | 163,493           | 833,416              | 280,273           | 716,636                | 356%                  | Reflects fees for House of Bishops, Episcopal Youth, Campus Ministry, Asiamerica ministry and other events |
| <b>15 Total Income</b>  | <b>2,809,723</b> | <b>3,177,105</b> | <b>(367,382)</b>     | <b>22,955,558</b> | <b>22,239,736</b> | <b>715,822</b>       | <b>38,125,262</b> | <b>(15,169,704)</b>    | <b>60%</b>            |  |
| <b>Expenses</b>   |                  |                  |                      |                   |                   |                      |                   |                        |                       |  |
| <b>Mission</b>  |                  |                  |                      |                   |                   |                      |                   |                        |                       |  |
| <b>The Five Marks of Mission</b>  |                  |                  |                      |                   |                   |                      |                   |                        |                       |  |
| <b>Mark 1: Proclaim the Good News</b>   |                  |                  |                      |                   |                   |                      |                   |                        |                       |  |
| <b>Starting New Congregations</b>   | 67,292           | 83,333           | 16,041               | 607,292           | 583,333           | (23,959)             | 1,000,000         | 392,708                | 61%                   | Reflects grant awards  |
| <b>Presiding Bishop's Office</b>  | 161,820          | 114,709          | (47,112)             | 869,841           | 802,960           | (66,881)             | 1,376,502         | 506,661                | 63%                   | Includes HOB costs offset by \$210K fees in line 14  |
| <b>Director of Mission's Office</b>   | 57,407           | 43,632           | (13,775)             | 290,843           | 305,425           | 14,582               | 523,585           | 232,742                | 56%                   |  |
| <b>Communications</b>   | 266,137          | 247,193          | (18,944)             | 1,775,221         | 1,730,352         | (44,868)             | 2,966,318         | 1,191,097              | 60%                   |  |
| <b>Proclaiming the Good News</b>  | 552,657          | 488,867          | (63,790)             | 3,543,196         | 3,422,070         | (121,127)            | 5,866,405         | 2,323,209              | 60%                   |  |
| <b>Mark 2: Teach baptize and nurture new believers</b>  |                  |                  |                      |                   |                   |                      |                   |                        |                       |  |
| <b>Strengthening Province IX for Sustainability</b>   | -                | 41,250           | 41,250               | 26,363            | 288,750           | 262,387              | 495,000           | 468,637                | 5%                    |  |
| <b>Formation and vocation</b>   | 304,035          | 84,571           | (219,464)            | 1,018,990         | 591,995           | (426,996)            | 1,014,848         | (4,142)                | 100%                  | Includes EYE costs offset by \$440K in line 14   |
| <b>House of Bishops Theology Cte</b>  | 3,019            | 667              | (2,352)              | 11,396            | 4,667             | (6,729)              | 8,000             | (3,396)                | 142%                  | Completed principal meeting of the year  |
| <b>College for Bishops grant</b>  | -                | 6,586            | 6,586                | 39,517            | 46,103            | 6,586                | 79,033            | 39,517                 | 50%                   |  |
| <b>Teach, baptize, and nurture new believer</b>   | 307,054          | 133,073          | (173,981)            | 1,096,266         | 931,514           | (164,752)            | 1,596,881         | 500,615                | 69%                   |  |
| <b>Mark 3: Respond to human need in loving service</b>  |                  |                  |                      |                   |                   |                      |                   |                        |                       |  |
| <b>Making Missionary Service Available for</b>  | -                | 53,750           | 53,750               | -                 | 376,250           | 376,250              | 645,000           | 645,000                | 0%                    | This is a budget line. Actual spending is reflected in Mission Personnel below                             |
| <b>Episcopal Service Corps</b>  | -                | 8,333            | 8,333                | 50,000            | 58,333            | 8,333                | 100,000           | 50,000                 | 50%                   |  |
| <b>Building Capacity for Serving Haiti</b>  | -                | 8,333            | 8,333                | -                 | 58,333            | 58,333               | 100,000           | 100,000                | 0%                    |  |
| <b>EMM Non-Gov &amp; Refugee Loans</b>  | 59,909           | 44,267           | (15,642)             | 308,811           | 309,870           | 1,058                | 531,205           | 222,394                | 58%                   |  |
| <b>Mission Personnel</b>  | 140,287          | 99,672           | (40,615)             | 930,905           | 697,701           | (233,205)            | 1,196,058         | 265,153                | 78%                   |  |
| <b>Federal Ministries</b>   | 57,523           | 44,609           | (12,914)             | 291,242           | 312,260           | 21,018               | 535,302           | 244,060                | 54%                   |  |
| <b>Respond to human need in loving service</b>  | 257,718          | 258,964          | 1,245                | 1,580,958         | 1,812,746         | 231,788              | 3,107,565         | 1,526,607              | 51%                   |  |

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| <b>Mark 4: Seek to change unjust structures</b>   |                  |                  |                      |                   |                   |                      |                   |                         |                       |   |
| Engage Episc in Dom Pov Eradication   | -                | 31,000           | 31,000               | 13,567            | 217,000           | 203,433              | 372,000           | 358,433                 | 4%                    |   |
| Advocacy and Social Justice   | 102,692          | 94,944           | (7,749)              | 518,734           | 664,606           | 145,872              | 1,139,324         | 620,590                 | 46%                   |   |
| Seek to change unjust structures  | 102,692          | 125,944          | 23,251               | 532,282           | 881,606           | 349,324              | 1,511,324         | 979,042                 | 35%                   | Grant processes are ongoing   |
| <b>Mark 5: Strive to safeguard integrity of creation</b>  |                  |                  |                      |                   |                   |                      |                   |                         |                       |   |
| Networks  | -                | 3,333            | 3,333                | 1,650             | 23,333            | 21,683               | 40,000            | 38,350                  | 4%                    |   |
| Engagement  | -                | 11,667           | 11,667               | 32,500            | 81,667            | 49,167               | 140,000           | 107,500                 | 23%                   |   |
| Advocacy  | -                | 1,667            | 1,243                | 11,667            | 11,667            | 10,424               | 20,000            | 18,757                  | 6%                    |   |
| Safeguard the integrity of creation   | -                | 16,667           | 16,667               | 35,393            | 116,667           | 81,274               | 200,000           | 164,607                 | 18%                   | Grant processes are ongoing   |
| <b>Support through Local Efforts in The Episcopal Ch</b>  |                  |                  |                      |                   |                   |                      |                   |                         |                       |   |
| Congregational and Pastoral Development   | 108,494          | 111,677          | 3,183                | 648,589           | 781,740           | 133,151              | 1,340,126         | 691,537                 | 48%                   |   |
| TEC Grants and Appropriations   | 241,348          | 280,424          | 39,076               | 1,975,796         | 1,962,968         | (12,828)             | 3,365,088         | 1,389,292               | 59%                   |   |
| Ethnic Ministries   | 125,070          | 168,778          | 43,709               | 1,181,326         | 1,181,448         | 121                  | 2,025,339         | 844,013                 | 58%                   |   |
| Jubilee   | 3,646            | -                | (3,646)              | 51,677            | -                 | (51,677)             | -                 | (51,677)                |                       |   |
| Development Office  | 75,155           | 107,121          | 31,966               | 392,016           | 749,846           | 357,830              | 1,285,450         | 893,434                 | 30%                   |   |
| Supporting the Five Marks of Mission through Local Efforts  | 553,712          | 668,000          | 114,288              | 4,249,404         | 4,676,002         | 426,598              | 8,016,003         | 3,766,599               | 53%                   |   |
| <b>Support thru Angl Ecum &amp; Interfaith Relations</b>  |                  |                  |                      |                   |                   |                      |                   |                         |                       |   |
| Anglican Communion  | 65,197           | 80,035           | 14,838               | 375,116           | 560,244           | 185,128              | 960,419           | 585,303                 | 39%                   |   |
| Grants within the Anglican Communion  | 13,597           | 9,083            | (4,514)              | 159,315           | 63,583            | (95,732)             | 109,000           | (50,316)                | 146%                  | Includes large transfers to Cuba and Sudan to avoid usual OFAC delays   |
| Covenants within the Anglican Communion   | 60,748           | 67,339           | 6,591                | 466,059           | 471,370           | 5,311                | 808,063           | 342,004                 | 58%                   |   |
| Ecumenical, Interfaith & Global Relation  | 36,867           | 31,897           | (4,969)              | 217,365           | 223,281           | 5,915                | 382,767           | 165,402                 | 57%                   |   |
| Ecumenical Appropriations   | 33,640           | 8,678            | (24,962)             | 98,881            | 60,746            | (38,135)             | 104,136           | 5,255                   | 95%                   | Several full-year grants paid   |
| Grants, Covenants, & Appropriations   | 42,767           | 23,284           | (19,484)             | 168,128           | 162,985           | (5,142)              | 279,403           | 111,275                 | 60%                   |   |
| Support Provided to Affiliated Orgs   | -                | 115,335          | 115,335              | 1,384,023         | 807,348           | (576,676)            | 1,384,023         | -                       | 100%                  | The monetary value of services the Society provides to affiliated agencies; does not include rent not charged. The actual costs primarily occur within the Administration costs below |
| International Justice and Peace Making  | 273              | 1,389            | 1,116                | 7,272             | 9,722             | 2,451                | 16,667            | 9,395                   | 44%                   |   |
| United Thank Offering   | 21,378           | 18,386           | (2,992)              | 78,350            | 128,700           | 50,349               | 220,628           | 142,278                 | 36%                   |   |
| Supporting the Five Marks of Mission through Global Efforts   | 274,466          | 240,090          | (34,376)             | 1,570,487         | 1,680,632         | 110,146              | 2,881,084         | 1,310,597               | 55%                   |   |
| <b>Total Mission Expenses</b>   | <b>2,048,300</b> | <b>1,931,605</b> | <b>(116,695)</b>     | <b>12,607,986</b> | <b>13,521,236</b> | <b>913,250</b>       | <b>23,179,262</b> | <b>10,571,276</b>       | <b>54%</b>            |   |

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| <b>Governance</b>   |           |           |                      |              |            |                      |               |                         |                       |   |
| Executive Council   | 107,140   | 33,022    | (74,118)             | 273,363      | 231,155    | (42,208)             | 396,265       | 122,902                 | 69%                   |   |
| House of Deputies   | 22,401    | 21,215    | (1,186)              | 140,152      | 148,502    | 8,350                | 254,575       | 114,423                 | 55%                   |   |
| Office of the General Convention  | 126,939   | 109,939   | (17,000)             | 669,984      | 769,570    | 99,586               | 1,319,263     | 649,279                 | 51%                   |   |
| Archives  | 98,191    | 81,029    | (17,162)             | 444,389      | 567,201    | 122,812              | 972,344       | 527,955                 | 46%                   |   |
| GBEC  | 7,234     | 13,357    | 6,123                | 72,564       | 93,500     | 20,936               | 160,286       | 87,722                  | 45%                   |   |
| Support for Provincial Coordination   | 15,000    | 7,917     | (7,083)              | 48,515       | 55,417     | 6,901                | 95,000        | 46,485                  | 51%                   |   |
| General Convention  | 65,119    | 70,515    | 5,396                | 157,553      | 493,605    | 336,052              | 846,180       | 688,627                 | 19%                   | Reflects the reversal of uncashed checks  |
| Presiding Bishop's Office   | 25,150    | 26,779    | 1,629                | 148,588      | 187,455    | 38,867               | 321,351       | 172,763                 | 46%                   |   |
| <b>Governance</b>   | 467,173   | 363,772   | (103,401)            | 1,955,108    | 2,546,404  | 591,296              | 4,365,264     | 2,410,156               | 45%                   |   |
| <b>Administrative</b>   |           |           |                      |              |            |                      |               |                         |                       |   |
| Chief Operating Officer   | 22,114    | 47,007    | 24,893               | 371,502      | 329,047    | (42,455)             | 564,080       | 192,578                 | 66%                   |   |
| Facilities Management   | 228,060   | 204,021   | (24,039)             | 1,231,406    | 1,428,145  | 196,740              | 2,448,249     | 1,216,843               | 50%                   |   |
| Human Resources   | 136,517   | 105,711   | (30,806)             | 768,945      | 739,975    | (28,970)             | 1,268,529     | 499,584                 | 61%                   |   |
| Legal   | 151,396   | 101,207   | (50,189)             | 887,350      | 708,450    | (178,901)            | 1,214,485     | 327,135                 | 73%                   | Includes expenses for churchwide conflict resolution  |
| Information Technology  | 136,854   | 78,703    | (58,151)             | 682,199      | 550,918    | (131,281)            | 944,430       | 262,231                 | 72%                   | Budget does not reflect \$256K increase approved by Exec Cncl for the triennium for necessary upgrade of DFMS technology platforms to MS Office 365 |
| <b>Finance</b>  | 486,038   | 430,045   | (55,993)             | 2,974,334    | 3,010,314  | 35,980               | 5,160,539     | 2,186,205               | 58%                   |   |
| <b>Administration</b>   | 1,160,979 | 966,693   | (194,286)            | 6,915,736    | 6,766,849  | (148,887)            | 11,600,312    | 4,684,576               | 60%                   |   |
| <b>Total Expense</b>  | 3,676,452 | 3,262,070 | (414,382)            | 21,478,830   | 22,834,489 | 1,355,659            | 39,144,838    | 17,666,008              | 55%                   | Continued careful oversight of spending   |
| <b>Budgetary Surplus/(Deficit)</b>  | (866,729) | (84,965)  | (781,764)            | 1,476,729    | (594,752)  | 2,071,481            | (1,019,576)   | 2,496,304               | n/a                   |   |
| <b>Episcopal Migration Ministries</b>   |           |           |                      |              |            |                      |               |                         |                       |   |
| Total General Income  | 1,378,741 | 1,327,644 | 51,097               | 8,651,498    | 9,293,510  | (642,012)            | 15,931,732    | (7,280,234)             | 54%                   |   |
| Total Expense   | 1,378,641 | 1,327,644 | (50,997)             | 8,651,600    | 9,293,510  | 641,910              | 15,931,732    | 7,280,132               | 54%                   |   |
| Episcopal Migration Ministries - Gov't  | 100       | -         | 100                  | (102)        | -          | (102)                | -             | (102)                   |                       |   |
| <b>Combined Net Activities</b>  | (866,629) | (84,965)  | (781,664)            | 1,476,627    | (594,752)  | 2,071,379            | (1,019,576)   | 2,496,202               | n/a                   |   |