

**Domestic and Foreign Missionary Society  
Budgetary Summary Income Statement  
Year-to-Date January-December 2014 PRELIMINARY**

Description	December			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
1										
2	<b>Income</b>									
3	<b>Diocesan Commitments</b>	2,300,864	2,157,083	143,780	27,145,150	25,885,000	1,260,150	25,885,000	1,260,150	104.87%
4	<b>Investment Income</b>	2,032,675	758,166	1,274,510	8,117,826	9,097,989	(980,163)	9,097,989	(980,163)	89.23% Draw from trusts lower due to quarterly draws only and lower expenditures for Development Office
5	<b>Rental Income</b>	159,358	144,167	15,191	1,888,878	1,730,000	158,878	1,730,000	158,878	109.18%
6	<b>Other Income</b>	175	-	175	22,249	-	22,249	-	22,249	0.00% Reflects tenant reimbursements and accounting for contributed legal services
7	<b>Program and Event Related Fees:</b>									
8	<b>Administration Total General Income</b>	87,118	18,500	68,618	693,395	222,000	471,395	222,000	471,395	312.34%
9	<b>Governance Ordination Exam Fees</b>	-	8,333	(8,333)	115,000	100,000	15,000	100,000	15,000	115.00%
10	<b>Governance Total General Income</b>	3,032	8,333	(5,301)	152,944	100,000	52,944	100,000	52,944	152.94%
11	<b>Mission Episcopal Life</b>	312	8,333	(8,021)	92,466	100,000	(7,534)	100,000	(7,534)	92.47%
12	<b>Mission General Convention Income</b>	-	-	-	12,177	-	12,177	-	12,177	0.00%
13	<b>Mission EMM Non-Government Revenue</b>	75,779	59,167	16,612	933,218	710,000	223,218	710,000	223,218	131.44% Exceptional performance by Refugee Loan Collections staff
14	<b>Mission Other Income</b>	179,574	23,356	156,218	1,624,569	280,273	1,344,296	280,273	1,344,296	579.64% Reflects fees for House of Bishops, Episcopal Youth, Campus Ministry, Asiamerica ministry and other events. Also includes funds received for support of missionaries; and unanticipated gifts for current operations
15	<b>Total Income</b>	4,838,887	3,177,105	1,661,781	40,685,373	38,125,262	2,560,111	38,125,262	2,560,111	106.71%
	<b>Expenses</b>									
	<b>Mission</b>									
	<b>The Five Marks of Mission</b>									
	<b>Mark 1: Proclaim the Good News</b>									
	<b>Starting New Congregations</b>	124,500	83,333	(41,167)	968,918	1,000,000	31,082	1,000,000	31,082	96.89%
	<b>Presiding Bishop's Office</b>	199,766	114,709	(85,058)	1,683,817	1,376,502	(307,315)	1,376,502	(307,315)	122.33% Includes HOB costs offset by \$214K fees in line 14
	<b>Director of Mission's Office Communications</b>	60,689	43,632	(17,057)	530,413	523,585	(6,828)	523,585	(6,828)	101.30%
	<b>Proclaiming the Good News</b>	317,648	247,193	(70,455)	2,974,020	2,966,318	(7,702)	2,966,318	(7,702)	100.26%
	<b>Proclaiming the Good News</b>	702,603	488,867	(213,736)	6,157,169	5,866,405	(290,764)	5,866,405	(290,764)	104.96%
	<b>Mark 2: Teach baptize and nurture new believers</b>									
	<b>Strengthening Province IX for Sustainability</b>	-	41,250	41,250	26,363	495,000	468,637	495,000	468,637	5.33% Major Sustainability Grant to be awarded in 2015
	<b>Formation and vocation</b>	112,794	84,571	(28,223)	1,566,531	1,014,848	(551,683)	1,014,848	(551,683)	154.36% Includes EYE costs offset by \$446K in line 14
	<b>House of Bishops Theology Cte</b>	1,900	667	(1,233)	13,349	8,000	(5,349)	8,000	(5,349)	166.87%
	<b>College for Bishops grant</b>	19,758	6,586	(13,172)	79,033	79,033	-	79,033	-	100.00%
	<b>Teach, baptize, and nurture new believer</b>	134,452	133,073	(1,379)	1,685,277	1,596,881	(88,396)	1,596,881	(88,396)	105.54%
	<b>Mark 3: Respond to human need in loving service</b>									
	<b>Making Missionary Service Available for</b>	-	53,750	53,750	-	645,000	645,000	645,000	645,000	0.00% This is a budget line. Actual spending is reflected in Mission Personnel below
	<b>Episcopal Service Corps</b>	25,000	8,333	(16,667)	100,000	100,000	-	100,000	-	100.00%
	<b>Building Capacity for Serving Haiti</b>	-	8,333	8,333	3,980	100,000	96,020	100,000	96,020	3.98%
	<b>EMM Non-Gov &amp; Refugee Loans</b>	95,813	44,267	(51,546)	548,343	531,205	(17,138)	531,205	(17,138)	103.23%
	<b>Mission Personnel</b>	171,230	99,672	(71,558)	1,608,552	1,196,058	(412,494)	1,196,058	(412,494)	134.49%
	<b>Federal Ministries</b>	111,484	44,609	(66,876)	553,970	535,302	(18,668)	535,302	(18,668)	103.49%
	<b>Respond to human need in loving service</b>	403,527	258,964	(144,563)	2,814,845	3,107,565	292,720	3,107,565	292,720	90.58% Continued careful oversight of spending

**Domestic and Foreign Missionary Society**  
**Budgetary Summary Income Statement**  
**Year-to-Date January-December 2014 PRELIMINARY**

Description	December			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
<b>Mark 4: Seek to change unjust structures</b>										
Engage Episc in Dom Pov Eradication	88,355	27,917	(60,438)	191,212	335,000	143,788	335,000	143,788	57.08%	
Advocacy and Social Justice	181,691	94,944	(86,748)	1,060,526	1,139,324	78,798	1,139,324	78,798	93.08%	
Seek to change unjust structures	270,046	122,860	(147,186)	1,251,720	1,474,324	222,604	1,474,324	222,604	84.90%	
<b>Mark 5: Strive to safeguard integrity of creation</b>										
Networks	18,510	3,333	(15,177)	21,754	40,000	18,246	40,000	18,246	54.39%	
Engagement	10,984	11,667	683	31,484	140,000	108,516	140,000	108,516	22.49%	
Advocacy	12,000	1,667	(10,333)	13,643	20,000	6,357	20,000	6,357	68.21%	
Safeguard the integrity of creation	41,494	16,667	(24,828)	66,881	200,000	133,119	200,000	133,119	33.44%	Will request budget adjustment to transfer into 2015 unspent program funds need to execute planned triennial work
<b>Support through Local Efforts in The Episcopal Ch</b>										
Congregational and Pastoral Development	153,431	111,677	(41,754)	1,117,097	1,340,126	223,029	1,340,126	223,029	83.36%	
TEC Grants and Appropriations	390,228	280,424	(109,804)	3,380,911	3,365,088	(15,823)	3,365,088	(15,823)	100.47%	
Ethnic Ministries	290,835	168,778	(122,057)	1,889,406	2,025,339	135,933	2,025,339	135,933	93.29%	
Development Office	139,741	107,121	(32,620)	845,865	1,285,450	439,585	1,285,450	439,585	65.80%	
Supporting the Five Marks of Mission through Local Efforts	974,235	668,000	(306,235)	7,233,405	8,016,003	782,598	8,016,003	782,598	90.24%	
<b>Support thru Angl Ecum &amp; Interfaith Relations</b>										
Anglican Communion	91,759	80,035	(11,724)	716,122	960,419	244,297	960,419	244,297	74.56%	
Grants within the Anglican Communion	30,801	9,083	(21,718)	250,540	109,000	(141,540)	109,000	(141,540)	229.85%	Catch-up payments to Cuba from previous years that were held up due to US OFAC regulations
Covenants within the Anglican Communion	66,493	67,339	845	805,917	808,063	2,146	808,063	2,146	99.73%	
Ecumenical, Interfaith & Global Relation	64,795	31,897	(32,898)	387,431	382,767	(4,664)	382,767	(4,664)	101.22%	
Ecumenical Appropriations	-	8,678	8,678	98,881	104,136	5,255	104,136	5,255	94.95%	
Grants, Covenants, & Appropriations	65,191	23,284	(41,907)	282,915	279,403	(3,512)	279,403	(3,512)	101.26%	
International Justice and Peace Making	2,265	1,389	(876)	14,529	16,667	2,138	16,667	2,138	87.17%	
United Thank Offering	14,275	18,386	4,110	110,835	220,628	109,793	220,628	109,793	50.24%	
Supporting the Five Marks of Mission through Global Efforts	335,580	240,090	(95,490)	2,667,169	2,881,084	213,914	2,881,084	213,914	92.58%	
<b>Total Mission Expenses</b>	<b>2,861,938</b>	<b>1,928,522</b>	<b>(933,416)</b>	<b>21,876,466</b>	<b>23,142,262</b>	<b>1,265,796</b>	<b>23,142,262</b>	<b>1,265,796</b>	<b>94.53%</b>	

**Domestic and Foreign Missionary Society**  
**Budgetary Summary Income Statement**  
**Year-to-Date January-December 2014 PRELIMINARY**

Description	December			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
<b>Governance</b>										
Executive Council	78,598	33,022	(45,576)	902,091	396,265	(505,826)	396,265	(505,826)	227.65%	Reflects costs of non-financial reviews requested by the Joint Audit Committee
House of Deputies	30,004	21,215	(8,789)	243,399	254,575	11,176	254,575	11,176	95.61%	
Office of the General Convention	184,762	109,939	(74,824)	1,288,499	1,319,263	30,764	1,319,263	30,764	97.67%	
Archives	147,110	81,029	(66,081)	862,525	972,344	109,819	972,344	109,819	88.71%	
GBEC	21,349	13,357	(7,992)	126,428	160,286	33,858	160,286	33,858	78.88%	
Support for Provincial Coordination	3,735	7,917	4,182	92,250	95,000	2,750	95,000	2,750	97.11%	
General Convention	64,064	70,515	6,451	513,216	846,180	332,964	846,180	332,964	60.65%	Reflects the reversal of uncashed checks
Presiding Bishop's Office	29,040	26,779	(2,261)	244,666	321,351	76,685	321,351	76,685	76.14%	
<b>Governance</b>	<b>558,661</b>	<b>363,772</b>	<b>(194,889)</b>	<b>4,273,075</b>	<b>4,365,264</b>	<b>92,189</b>	<b>4,365,264</b>	<b>92,189</b>	<b>97.89%</b>	
<b>Administrative</b>										
Chief Operating Officer	120,894	47,007	(73,887)	696,472	564,080	(132,392)	564,080	(132,392)	123.47%	Reflects costs for consultants related to improving operating efficiencies, cost reductions and Navajoland Development
Facilities Management	292,329	204,021	(88,308)	2,262,589	2,448,249	185,660	2,448,249	185,660	92.42%	
Human Resources	(42,615)	105,711	148,325	1,173,976	1,268,529	94,553	1,268,529	94,553	92.55%	December reflects reallocation of Workers Comp insurance to appropriate departments
Legal	129,025	101,207	(27,818)	1,741,166	1,214,485	(526,681)	1,214,485	(526,681)	143.37%	
Information Technology	162,002	78,703	(83,300)	1,162,251	944,430	(217,821)	944,430	(217,821)	123.06%	Budget does not reflect \$256K increase approved by Exec Cncl for the triennium for necessary upgrade of DFMS technology platforms to MS Office 365
Finance	588,450	430,045	(158,405)	5,102,776	5,160,539	57,763	5,160,539	57,763	98.88%	December reflects annual principal repayment of debt
Administration	1,250,085	966,693	(283,392)	12,139,230	11,600,312	(538,918)	11,600,312	-538,918	91.89%	
<b>Total Expense</b>	<b>4,670,684</b>	<b>3,258,986</b>	<b>(1,411,698)</b>	<b>38,288,771</b>	<b>39,107,838</b>	<b>819,067</b>	<b>39,107,838</b>	<b>819,067</b>	<b>94.12%</b>	
<b>Budgetary Surplus/(Deficit)</b>	<b>168,203</b>	<b>(81,881)</b>	<b>250,084</b>	<b>2,396,602</b>	<b>(982,576)</b>	<b>3,379,178</b>	<b>(982,576)</b>	<b>4,859,177</b>	<b>394.53%</b>	
<b>Episcopal Migration Ministries</b>										
Total General Income	(603,203)	1,327,644	(1,930,848)	13,322,419	15,931,732	(2,609,313)	15,931,732	(2,609,313)	83.62%	Differences due to timing of reimbursement from Government
<b>Total Expense</b>	<b>1,181,236</b>	<b>1,327,644</b>	<b>146,408</b>	<b>16,811,183</b>	<b>15,931,732</b>	<b>(879,451)</b>	<b>15,931,732</b>	<b>(879,451)</b>	<b>105.52%</b>	
Episcopal Migration Ministries - Gov't	(1,784,439)	-	(1,784,439)	(3,488,763)	-	(3,488,763)	-	(3,488,763)	0.00%	