

Budgetary Summary Income Statement
January-August 2017

Description	August			Year-to-Date		Annual Budget	YTD vs. Annual	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget			
Income								
Diocesan Commitments	2,285,509	2,184,200	101,309	18,257,881	17,473,601	26,210,401	69.66%	
Investment Income	78,073	834,514	(756,441)	5,405,847	6,676,111	10,014,167	53.98%	Timing of dividend receipts
Rental Income	129,408	250,180	(120,772)	1,511,657	2,001,439	3,002,159	50.35%	Late payment by Haiti Consulate; partial vacancy of 7th floor
Other Income	1,141	-	1,141	19,733	-	-	0.00%	
Total General Income	2,494,130	3,268,894	(774,764)	25,195,117	26,151,151	39,226,727	64.23%	
Program and Event Related Fees:								
Administration Total General Income	3,888	13,603	(9,715)	92,248	108,827	163,240	56.51%	Includes reimbursement from tenants
Governance Ordination Exam Fees	-	-	-	144,750	-	-	0.00%	Offsets costs below in Governance section
Governance Total General Income	-	-	-	146,970	-	-	0.00%	
Episcopal Digital Network	8,697	9,275	(578)	100,394	74,200	111,300	90.20%	
Mission Refugee Loan Program	95,895	66,667	29,229	765,998	533,333	800,000	95.75%	Refugee Loan Collection offsets cost below in EMM non-Govt.
Mission Other Income	49,498	-	49,498	630,614	-	-	0.00%	Primarily payments for Fall HOB meeting; registration fees for Episcopal Youth Event
Total Income	2,634,112	3,525,580	(891,468)	26,977,088	28,204,640	42,306,960	63.77%	
Expenses								
Mission								
The Five Marks of Mission								
Mark 1: Proclaim the Good News								
Mission Enterprise Zone	36,839	83,333	46,494	(551,403)	666,667	1,000,000	(55.14%)	Awards approved and reserved in process of distribution
Evangelism Initiative	8,585	97,667	89,082	59,229	781,333	1,172,000	5.05%	
Evangelism Init-Latino Ministri	34,233	-	(34,233)	211,429	-	-	0.00%	These lines are within the overall Evangelism
Evangelism Init-Program New Chu	-	-	-	724	-	-	0.00%	Initiative budget
Starting New Congregations	127,109	181,000	53,891	333,824	1,448,000	2,172,000	15.37%	
Presiding Bishop's Office	167,414	181,354	13,939	1,569,987	1,450,830	2,176,245	72.14%	
Director of Mission's Office	14,722	19,927	5,205	132,130	159,415	239,122	55.26%	Under direction of PB Canon for ministry within TEC
Communications	242,205	299,262	57,057	1,937,200	2,394,095	3,591,143	53.94%	
Proclaiming the Good News	551,450	681,543	130,093	3,973,141	5,452,340	8,178,510	48.58%	

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Mark 2: Teach baptize and nurture new believers								
Strengthening Province IX for Sustainability	-	1,250	1,250	1,599	10,000	15,000	10.66%	
Grants for Forma	-	2,917	2,917	35,000	23,333	35,000	100.00%	
Formation and vocation	346,944	107,259	(239,685)	1,305,497	858,073	1,287,109	101.43%	
House of Bishops Theology Cte	-	333	333	9,670	2,667	4,000	241.74%	Front-end loaded
College for Bishops grant	-	6,944	6,944	41,667	55,555	83,333	50.00%	
Teach, baptize, and nurture new believer	346,944	115,787	(231,157)	1,358,432	926,295	1,389,442	97.77%	
Mark 3: Respond to human need in loving service								
EMM Non-Govt & Refugee Loans	119,787	50,454	(69,333)	694,064	403,635	605,453	114.64%	Includes shutdown of Miami offices
Specific support for Navajoland	-	2,917	2,917	52,500	23,333	35,000	150.00%	
Mission Personnel	102,980	127,798	24,818	980,621	1,022,381	1,533,572	63.94%	
Federal Ministries	41,858	52,140	10,281	425,397	417,116	625,674	67.99%	
Respond to human need in loving service	264,625	230,392	(34,234)	2,100,082	1,843,133	2,764,699	75.96%	
Mark 4: Seek to change unjust structures								
Advocacy (OGR)	67,640	75,155	7,515	518,257	601,240	901,860	57.47%	
Domestic Poverty and Jubilee	996	24,247	23,251	9,680	193,978	290,967	3.33%	
Racial Justice and Reconciliation	93,082	102,389	9,307	474,974	819,113	1,228,669	38.66%	
Seek to change unjust structures	161,718	201,791	40,074	1,002,910	1,614,331	2,421,496	41.42%	
Mark 5: Strive to safeguard integrity of creation								
Stewardship of Creation Other Cost	21,072	26,653	5,581	161,197	213,222	319,833	50.40%	
Safeguard the integrity of creation	21,587	26,653	5,066	161,955	213,222	319,833	50.64%	
Support through Local Efforts in The Episcopal Ch								
Congregational and Pastoral Development	72,216	113,737	41,521	649,354	909,895	1,364,842	47.58%	
TEC Grants and Appropriations	301,029	281,398	(19,631)	2,308,963	2,251,181	3,376,772	68.38%	
Ethnic Ministries	128,518	159,330	30,812	1,064,053	1,274,637	1,911,955	55.65%	
Supporting the Five Marks of Mission through Local Efforts	591,773	684,472	92,699	4,658,523	5,475,779	8,213,669	56.72%	
Support thru Angl Ecum & Interfaith Relations								
Anglican Communion	79,336	97,384	18,047	706,632	779,069	1,168,604	60.47%	
Grants and other costs within the Anglican Communion	9,321	8,722	(599)	52,398	69,777	104,666	50.06%	
Covenants within the Anglican Communion	-	-	-	2,798	-	-	0.00%	
Ecumenical, Interfaith & Global Relation	3,333	-	(3,333)	36,086	-	-	0.00%	
Ecumenical Appropriations	-	694	694	8,333	5,555	8,333	100.00%	
Grants, Covenants, & Appropriations	-	27,186	27,186	-	217,489	326,233	0.00%	
International Justice and Peace Making	(1,726)	1,111	2,837	19,911	8,889	13,333	149.34%	
United Thank Offering	29,768	19,946	(9,822)	209,025	159,569	239,353	87.33%	
Supporting the Five Marks of Mission through Anglican, Ecumenical and Interfaith Efforts	204,551	264,718	60,166	1,840,511	2,117,741	3,176,612	57.94%	
Total Mission Expenses	2,142,648	2,205,355	62,707	15,095,556	17,642,841	26,464,261	57.04%	

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Governance								
Executive Council	12,663	31,083	18,420	289,791	248,667	373,000	77.69%	Reflects two of three EC meetings
House of Deputies	18,391	25,644	7,253	187,461	205,153	307,730	60.92%	
Office of the General Convention	124,888	130,844	5,956	942,411	1,046,751	1,570,127	60.02%	
Archives	75,063	91,413	16,351	642,274	731,306	1,096,959	58.55%	
GBEC	14,893	(23)	(14,917)	88,281	(187)	(280)	(31529.02%)	Offset by \$145K of examination fee income
Support for Provincial Coordination	-	5,139	5,139	42,346	41,111	61,667	68.67%	
General Convention	53,880	95,575	41,695	533,399	764,600	1,146,900	46.51%	
Governance-related costs	4,789	4,259	(530)	58,915	34,071	51,106	115.28%	Advisory Council, Chancellor, Lambeth accrual, PB transition
Title IV	83,145	41,667	(41,478)	605,974	333,333	500,000	121.19%	Title IV investigation + trial
Presiding Bishop's Office	87,934	45,926	(42,008)	664,889	367,404	551,106	120.65%	Title IV investigation + trial
Governance	387,711	425,601	37,890	3,390,852	3,404,806	5,107,209	66.39%	
Administrative								
Chief Operating Officer	48,348	65,560	17,212	436,423	524,479	786,718	55.47%	
Purchasing	2,718	8,214	5,496	32,324	65,713	98,569	32.79%	
Facilities Management	186,862	197,889	11,027	1,532,832	1,583,110	2,374,665	64.55%	
Human Resources	83,308	110,494	27,186	968,144	883,949	1,325,923	73.02%	Employee retirement costs
Legal	268,173	60,292	(207,882)	1,004,608	482,333	723,499	138.85%	Includes costs of litigation by former employees
Information Technology	174,972	91,893	(83,079)	943,678	735,147	1,102,720	85.58%	
Finance	267,070	431,686	164,616	2,339,925	3,453,484	5,180,226	45.17%	Budget reflects YE principal repayment; actual will be recorded in final month
Administration	1,028,734	957,813	(70,921)	7,225,610	7,662,501	11,493,751	62.87%	
Total Expense	3,559,093	3,588,768	29,676	25,712,018	28,710,147	43,065,221	59.70%	
Budgetary Surplus/(Deficit)	(925,813)	(63,188)	(862,624)	1,264,149	(505,507)	(758,261)	n/a	
Episcopal Migration Ministries (Govt.)								
Total General Income	549,736	1,692,839	(1,143,104)	9,203,552	13,542,714	20,314,071	45.31%	
Total Expense	754,767	1,692,839	938,072	9,281,996	13,542,714	20,314,071	45.69%	
Episcopal Migration Ministries - Gov't	(205,032)	-	(205,032)	(78,444)	-	-	0.00%	Timing difference of reimbursement
Combined Net Activities	(1,130,845)	(63,188)	(1,067,656)	1,185,705	(505,507)	(758,261)	(156.37%)	