

**Domestic and Foreign Missionary Society
Budgetary Summary Income Statement
Year-to-Date January-August 2014**

Description	August			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
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2 Income										
3 Diocesan Commitments	2,249,426	2,157,083	92,342	18,082,322	17,256,667	825,655	25,885,000	(7,802,678)	69.86%	
4 Investment Income	96,227	758,166	(661,939)	4,065,745	6,065,326	(1,999,581)	9,097,989	(5,032,244)	44.69%	Draw from trusts lower due to quarterly draws only and lower expenditures for Development Office
5 Rental Income	157,365	144,167	13,198	1,251,447	1,153,333	98,114	1,730,000	(478,553)	72.34%	
6 Other Income	2,615	-	2,615	14,456	-	14,456	-	14,456	0.00%	
7 Program and Event Related Fees:										
8 Administration Total General Income	105,473	18,500	86,973	433,087	148,000	285,087	222,000	211,087	195.08%	Reflects tenant reimbursements and accounting for contributed legal services
9 Governance Ordination Exam Fees	-	8,333	(8,333)	72,000	66,667	5,333	100,000	(28,000)	72.00%	
10 Governance Total General Income	-	8,333	(8,333)	99,753	66,667	33,087	100,000	(247)	99.75%	Reflects reimbursement for Church Pension Group share of 2013 costs for Cte on Social Responsibility
11 Mission Episcopal Life	26,009	8,333	17,676	78,216	66,667	11,550	100,000	(21,784)	78.22%	
12 Mission General Convention Income	(471)	-	(471)	7,784	-	7,784	-	7,784	0.00%	
13 Mission EMM Non-Government Revenue	300	59,167	(58,867)	560,282	473,333	86,948	710,000	(149,718)	78.91%	Dedicated refugee loan collection staff
14 Mission Other Income	44,877	23,356	21,521	1,041,785	186,849	854,936	280,273	761,512	371.70%	Reflects fees for House of Bishops, Episcopal Youth, Campus Ministry, Asiamerica ministry and other events
15 Total Income	2,681,819	3,177,105	(495,286)	25,637,378	25,416,841	220,536	38,125,262	(12,487,884)	67.25%	
Expenses										
Mission										
The Five Marks of Mission										
Mark 1: Proclaim the Good News										
Starting New Congregations	99,500	83,333	(16,167)	706,792	666,667	(40,125)	1,000,000	293,208	70.68%	Reflects grant awards
Presiding Bishop's Office	102,422	114,709	12,287	972,263	917,668	(54,595)	1,376,502	404,239	70.63%	Includes HOB costs offset by \$214K fees in line 14
Director of Mission's Office	47,969	43,632	(4,337)	338,812	349,057	10,245	523,585	184,773	64.71%	
Communications	197,473	247,193	49,720	1,972,694	1,977,545	4,852	2,966,318	993,624	66.50%	
Proclaiming the Good News	447,364	488,867	41,503	3,990,560	3,910,937	(79,623)	5,866,405	1,875,845	68.02%	
Mark 2: Teach baptize and nurture new believers										
Strengthening Province IX for Sustainability	-	41,250	41,250	26,363	330,000	303,637	495,000	468,637	5.33%	Initial grants expected 4Q2014
Formation and vocation	265,973	84,571	(181,403)	1,284,963	676,565	(608,398)	1,014,848	(270,115)	126.62%	Includes EYE costs offset by \$446K in line 14
House of Bishops Theology Cte	54	667	613	11,449	5,333	(6,116)	8,000	(3,449)	143.12%	Completed principal meeting of the year
College for Bishops grant	-	6,586	6,586	39,517	52,689	13,172	79,033	39,517	50.00%	
Teach, baptize, and nurture new believer	266,027	133,073	(132,953)	1,362,293	1,064,587	(297,705)	1,596,881	234,588	85.31%	
Mark 3: Respond to human need in loving service										
Making Missionary Service Available for	-	53,750	53,750	-	430,000	430,000	645,000	645,000	0.00%	This is a budget line. Actual spending is reflected in Mission Personnel below
Episcopal Service Corps	-	8,333	8,333	50,000	66,667	16,667	100,000	50,000	50.00%	
Building Capacity for Serving Haiti	-	8,333	8,333	-	66,667	66,667	100,000	100,000	0.00%	
EMM Non-Gov & Refugee Loans	25,882	44,267	18,386	334,693	354,137	19,444	531,205	196,512	63.01%	
Mission Personnel	133,822	99,672	(34,150)	1,064,727	797,372	(267,355)	1,196,058	131,331	89.02%	
Federal Ministries	33,070	44,609	11,539	324,311	356,868	32,557	535,302	210,991	60.58%	
Respond to human need in loving service	192,773	258,964	66,191	1,773,731	2,071,710	297,979	3,107,565	1,333,834	57.08%	

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Mark 4: Seek to change unjust structures										
Engage Episc in Dom Pov Eradication	4,733	31,000	26,267	18,301	248,000	229,699	372,000	353,699	4.92%	
Advocacy and Social Justice	86,946	94,944	7,998	605,679	759,549	153,870	1,139,324	533,645	53.16%	
Seek to change unjust structures	91,679	125,944	34,265	623,961	1,007,549	383,588	1,511,324	887,363	41.29%	Grant processes are ongoing
Mark 5: Strive to safeguard integrity of creation										
Networks	-	3,333	3,333	1,650	26,667	25,017	40,000	38,350	4.13%	
Engagement	(2,000)	11,667	13,667	30,500	93,333	62,833	140,000	109,500	21.79%	
Advocacy	-	1,667	1,667	1,243	13,333	12,090	20,000	18,757	6.21%	
Safeguard the integrity of creation	(2,000)	16,667	18,667	33,393	133,333	99,940	200,000	166,607	16.70%	Grant processes are ongoing
Support through Local Efforts in The Episcopal Ch										
Congregational and Pastoral Development	80,020	111,677	31,657	728,609	893,417	164,808	1,340,126	611,517	54.37%	
TEC Grants and Appropriations	251,821	280,424	28,603	2,227,618	2,243,392	15,774	3,365,088	1,137,470	66.20%	
Ethnic Ministries	84,152	168,778	84,627	1,265,478	1,350,226	84,748	2,025,339	759,861	62.48%	
Jubilee	4,722	-	(4,722)	56,398	-	(56,398)	-	(56,398)	0.00%	
Development Office	62,322	107,121	44,799	454,338	856,967	402,629	1,285,450	831,112	35.34%	
Supporting the Five Marks of Mission through Local Efforts	483,037	668,000	184,963	4,732,441	5,344,002	611,561	8,016,003	3,283,562	59.04%	
Support thru Angl Ecum & Interfaith Relations										
Anglican Communion	76,757	80,035	3,278	451,873	640,279	188,406	960,419	508,546	47.05%	
Grants within the Anglican Communion	(11,673)	9,083	20,756	147,642	72,666	(74,976)	109,000	(38,643)	135.45%	Includes large transfers to Cuba and Sudan to avoid usual OFAC delays
Covenants within the Anglican Communion	60,748	67,339	6,591	526,807	538,709	11,902	808,063	281,256	65.19%	
Ecumenical, Interfaith & Global Relation	23,200	31,897	8,698	240,565	255,178	14,613	382,767	142,202	62.85%	
Ecumenical Appropriations	-	8,678	8,678	98,881	69,424	(29,457)	104,136	5,255	94.95%	Several full-year grants paid early
Grants, Covenants, & Appropriations	21,303	23,284	1,981	189,430	186,269	(3,161)	279,403	89,973	67.80%	
Support Provided to Affiliated Orgs	-	-	-	-	1	1	1	1	0.00%	The monetary value of services the Society provides to affiliated agencies; does not include rent not charged. The actual costs primarily occur within the Administration costs below
International Justice and Peace Making	1,959	1,389	(570)	9,231	11,111	1,880	16,667	7,436	55.39%	
United Thank Offering	(9,630)	18,386	28,015	68,721	147,085	78,365	220,628	151,907	31.15%	
Supporting the Five Marks of Mission through Global Efforts	162,664	240,090	77,427	1,733,150	1,920,722	187,572	2,881,084	1,147,934	60.16%	
Total Mission Expenses	1,641,543	1,931,605	290,062	14,249,529	15,452,841	1,203,312	23,179,262	8,929,733	61.48%	

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Governance										
Executive Council	2,933	33,022	30,089	276,296	264,177	(12,119)	396,265	119,969	69.73%	
House of Deputies	17,296	21,215	3,918	157,448	169,717	12,269	254,575	97,127	61.85%	
Office of the General Convention	122,178	109,939	(12,239)	792,162	879,509	87,347	1,319,263	527,101	60.05%	
Archives	68,335	81,029	12,694	512,724	648,229	135,506	972,344	459,620	52.73%	
GBEC	4,997	13,357	8,360	77,561	106,857	29,296	160,286	82,725	48.39%	
Support for Provincial Coordination	5,000	7,917	2,917	53,515	63,333	9,818	95,000	41,485	56.33%	
General Convention	135,051	70,515	(64,536)	292,604	564,120	271,516	846,180	553,576	34.58%	Reflects the reversal of uncashed checks
Presiding Bishop's Office	17,111	26,779	9,668	165,699	214,234	48,535	321,351	155,652	51.56%	
Governance	372,902	363,772	(9,130)	2,328,009	2,910,176	582,167	4,365,264	2,037,255	53.33%	
Administrative										
Chief Operating Officer	48,382	47,007	(1,376)	419,884	376,053	(43,831)	564,080	144,196	74.44%	
Facilities Management	193,307	204,021	10,713	1,424,713	1,632,166	207,453	2,448,249	1,023,536	58.19%	
Human Resources	106,509	105,711	(798)	875,454	845,686	(29,768)	1,268,529	393,075	69.01%	
Legal	359,331	101,207	(258,124)	1,246,682	809,657	(437,025)	1,214,485	(32,197)	102.65%	Includes expenses for churchwide conflict resolution
Information Technology	91,508	78,703	(12,806)	773,707	629,620	(144,087)	944,430	170,723	81.92%	Budget does not reflect \$256K increase approved by Exec Cncl for the triennium for necessary upgrade of DFMS technology platforms to MS Office 365
Finance	409,833	430,045	20,212	3,384,167	3,440,359	56,193	5,160,539	1,776,372	65.58%	
Administration	1,208,870	966,693	(242,178)	8,124,606	7,733,541	(391,065)	11,600,312	3,475,706	70.04%	
Total Expense	3,223,315	3,262,070	38,755	24,702,145	26,096,558	1,394,414	39,144,838	14,442,693	63.10%	Continued careful oversight of spending
Budgetary Surplus/(Deficit)	(541,405)	(84,965)	(456,441)	935,323	(679,717)	1,615,040	(1,019,576)	1,954,899	(91.74%)	
Episcopal Migration Ministries										
Total General Income	(148,967)	1,327,644	(1,476,611)	8,502,531	10,621,155	(2,118,624)	15,931,732	(7,429,201)	53.37%	
Total Expense	1,523,880	1,327,644	(196,236)	10,175,480	10,621,155	445,675	15,931,732	5,756,252	63.87%	
Episcopal Migration Ministries - Gov't	(1,672,847)	-	(1,672,847)	(1,672,949)	-	(1,672,949)	-	(1,672,949)	0.00%	Temporary deficit due to timing of Government reimbursements
Combined Net Activities	(2,214,252)	(84,965)	(2,129,288)	(737,626)	(679,717)	(57,909)	(1,019,576)	281,950	72.35%	