

**Budgetary Summary Income Statement
January-April 2016**

Budget Line	Description	April			Year-to-Date			Annual Budget	YTD vs. Annual Budget	Explanation of Significant Variances
		Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance			
Income										
2	Diocesan Commitments	2,409,269	2,217,508	191,761	9,288,547	8,870,032	418,514	26,610,097	34.91%	
3 and 4a	Investment Income	200,806	778,281	(577,475)	2,934,518	3,113,124	(178,607)	9,339,373	31.42%	
5	Rental Income	200,333	254,315	(53,982)	769,381	1,017,258	(247,877)	3,051,775	25.21%	Delayed rental of space vacated by ECF
	Other Income	1,853	-	1,853	23,823	-	23,823	-	0.00%	
	Total General Income	2,812,261	3,250,104	(437,843)	13,016,268	13,000,415	15,853	39,001,245	33.37%	
Program and Event Related Fees:										
14a and 15	Administration Total General Income	13,920	13,603	316	64,572	54,413	10,159	163,240	39.56%	Includes reimbursement from tenants
313b	Governance Ordination Exam Fees	9,750	-	9,750	123,000	-	123,000	-	0.00%	
	Governance Total General Income	-	5,262	(5,262)	-	21,046	(21,046)	63,139	0.00%	
9	Mission Multimedia Services	1,592	9,275	(7,683)	42,104	37,100	5,004	111,300	37.83%	
10	Mission Episcopal Digital Network	5,760	9,419	(3,659)	14,595	37,676	(23,081)	113,028	12.91%	
11	Mission EMM Miami Immigration Program	-	-	-	1,000	-	1,000	-	0.00%	Program (and expenses)now re-commencing
7,12 and 20	Mission Income	3,356	142,280	(138,924)	40,964	569,120	(528,156)	1,707,360	2.40%	Includes recovery from College for Bishops
13	Mission Refugee Loan Program	89,685	62,500	27,185	370,232	250,000	120,232	750,000	49.36%	Refugee Loan Collection
20	Mission Other Income	91	-	91	6,315	-	6,315	-	0.00%	Includes donations for YASC missionaries
	Mission Total General Income	100,484	228,736	(128,252)	475,210	914,942	(439,733)	2,744,827	17.31%	
	Total Expense Rollup Total General Income	124,154	255,256	(131,102)	662,782	1,021,022	(358,241)	3,063,067	21.64%	
	Total Income	2,936,414	3,505,359	(568,945)	13,679,050	14,021,437	(342,387)	42,064,312	32.52%	
Expenses										
Mission										
The Five Marks of Mission										
Mark 1: Proclaim the Good News										
	Mission Enterprise Zone	-	83,333	83,333	9,497	333,333	323,837	1,000,000	0.95%	Procedures for 2016-2018 in development
	Starting New Congregations	(24,643)	165,102	189,745	(25,146)	660,409	685,555	1,981,226	(1.27%)	A parish returned unused funds in April
	Presiding Bishop's Office	145,767	145,231	(536)	600,850	580,924	(19,926)	1,742,772	34.48%	
	Director of Mission's Office	29,686	45,956	16,270	158,141	183,823	25,682	551,470	28.68%	
	Communications	176,323	280,987	104,664	723,728	1,123,948	400,220	3,371,845	21.46%	
	Proclaiming the Good News	327,133	637,276	310,143	1,457,574	2,549,104	1,091,531	7,647,313	19.06%	
Mark 2: Teach baptize and nurture new believers										
	Strengthening Province IX for Sustainability	-	15,278	15,278	450,645	61,111	(389,534)	183,333	245.81%	Long-term development grant to Honduras (current triennium focus approved by EC 2014)
	Grants for Forma	-	4,167	4,167	-	16,667	16,667	50,000	0.00%	
	Formation and vocation	41,682	77,133	35,451	168,298	308,534	140,236	925,601	18.18%	
	House of Bishops Theology Cte	-	333	333	7,569	1,333	(6,236)	4,000	189.22%	
	College for Bishops grant	-	6,944	6,944	20,833	27,778	6,944	83,333	25.00%	
	Teach, baptize, and nurture new believer	41,682	99,689	58,007	647,345	398,756	(248,589)	1,196,267	54.11%	Long-term development grant to Honduras (current triennium focus approved by EC 2014)

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Mark 3: Respond to human need in loving service										
	Making Missionary Service Available for	-	30,444	30,444	17,686	121,778	104,091	365,333	4.84%	
	EMM Non-Gov & Refugee Loans	59,152	44,127	(15,025)	251,568	176,509	(75,059)	529,528	47.51%	
	Mission Personnel	192,028	94,983	(97,045)	621,680	379,933	(241,747)	1,139,798	54.54%	
	Federal Ministries	41,365	42,875	1,510	168,755	171,500	2,745	514,500	32.80%	
	Respond to human need in loving service	292,545	212,430	(80,115)	1,059,689	849,720	(209,969)	2,549,159	41.57%	
Mark 4: Seek to change unjust structures										
	Engage Episc in Dom Pov Eradication	10,921	19,247	8,326	45,821	76,989	31,168	230,967	19.84%	
	Advocacy and Social Justice	63,498	105,817	42,318	371,535	423,267	51,731	1,269,800	29.26%	
	Racial Justice and Reconciliation	2,981	55,556	52,574	14,088	222,222	208,135	666,667	2.11%	GC Officers have not agreed the details of new program
	Seek to change unjust structures	77,401	180,620	103,219	431,444	722,478	291,034	2,167,434	19.91%	
Mark 5: Strive to safeguard integrity of creation										
	Environ. Min. Other Cost	3,937	18,056	14,118	(17,122)	72,222	89,345	216,667	(7.90%)	Erroneous coding of expenses
	Engagement	4,000	-	(4,000)	19,940	-	(19,940)	-	0.00%	
	Safeguard the integrity of creation	7,937	18,056	10,118	2,817	72,222	69,405	216,667	1.30%	
Support through Local Efforts in The Episcopal Ch										
	Congregational and Pastoral Development	97,826	115,883	18,056	421,783	463,531	41,747	1,390,592	30.33%	
	TEC Grants and Appropriations	507,225	315,841	(191,384)	2,073,398	1,263,363	(810,036)	3,790,088	54.71%	Includes entire triennium award to Honduras
	Ethnic Ministries	181,212	177,992	(3,219)	402,996	711,969	308,973	2,135,908	18.87%	
	Development Office	94,039	109,734	15,695	382,367	438,937	56,570	1,316,811	29.04%	
	Supporting the Five Marks of Mission through Local Efforts	880,301	719,450	(160,851)	3,280,545	2,877,800	(402,745)	8,633,399	38.00%	
Support thru Angl Ecum & Interfaith Relations										
	Anglican Communion	83,590	87,598	4,008	327,696	350,391	22,696	1,051,174	31.17%	
	Grants and other costs within the Anglican Communion	13,913	8,722	(5,191)	69,017	34,889	(34,128)	104,666	65.94%	
	Covenants within the Anglican Communion	39,991	64,677	24,686	255,556	258,708	3,152	776,124	32.93%	
	Ecumenical, Interfaith & Global Relation	21,031	25,006	3,975	92,127	100,022	7,895	300,066	30.70%	
	Ecumenical Appropriations	-	9,333	9,333	-	37,333	37,333	112,000	0.00%	
	Grants, Covenants, & Appropriations	5,950	37,786	31,836	12,610	151,142	138,532	453,427	2.78%	
	International Justice and Peace Making	8,031	1,111	(6,920)	13,980	4,444	(9,536)	13,333	104.85%	
	Staff Cost	14,820	18,631	3,811	61,196	74,523	13,327	223,569	27.37%	
	United Thank Offering	17,745	6,903	(10,842)	69,762	27,610	(42,152)	82,830	84.22%	
	Supporting the Five Marks of Mission through Global Efforts	190,251	241,135	50,884	840,748	964,540	123,792	2,893,620	29.06%	
	Total Mission Expenses	1,817,250	2,108,655	291,405	7,720,163	8,434,620	714,457	25,303,859	30.51%	

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Governance										
	Executive Council	15,001	32,617	17,616	180,796	130,467	(50,329)	391,400	46.19%	
	House of Deputies	20,432	25,023	4,591	91,477	100,091	8,613	300,272	30.46%	
	Office of the General Convention	103,260	120,406	17,146	369,004	481,625	112,621	1,444,874	25.54%	
	Archives	66,053	87,205	21,151	244,274	348,818	104,544	1,046,455	23.34%	
	GBEC	5,873	(272)	(6,144)	44,312	(1,086)	(45,399)	(3,259)	(1359.69%)	Budget reflects payment of examination fees late in year
	Support for Provincial Coordination	-	8,472	8,472	15,000	33,889	18,889	101,666	14.75%	
	General Convention	86,944	71,667	(15,277)	250,825	286,667	35,842	860,000	29.17%	Includes some Title IV expenses that will be reclassified to PBO below
	Governance-related costs	20,916	4,259	(16,657)	81,300	17,035	(64,264)	51,106	159.08%	
	Title IV	-	24,337	24,337	-	97,348	97,348	292,045	0.00%	
	Presiding Bishop's Office	20,916	28,596	7,680	81,300	114,384	33,084	343,151	23.69%	
	Governance	318,479	373,713	55,235	1,276,988	1,494,853	217,865	4,484,559	28.48%	
Administrative										
	Chief Operating Officer	38,953	59,902	20,949	202,106	239,608	37,503	718,825	28.12%	
	Purchasing	4,974	8,214	3,240	16,931	32,856	15,925	98,569	17.18%	
	Facilities Management	243,987	197,135	(46,853)	682,419	788,539	106,120	2,365,617	28.85%	
	Human Resources	100,506	109,445	8,939	430,533	437,780	7,248	1,313,341	32.78%	
	Staff Cost	26,293	23,426	(2,866)	106,576	93,705	(12,871)	281,116	37.91%	
	Legal	185,575	98,426	(87,149)	515,246	393,705	(121,541)	1,181,116	43.62%	
	Information Technology	105,416	89,894	(15,521)	357,772	359,577	1,804	1,078,730	33.17%	
	Finance	286,297	425,358	139,061	1,017,895	1,701,432	683,537	5,104,296	19.94%	
	Administration	960,734	980,160	19,426	3,205,971	3,920,642	714,671	11,761,925	27.26%	
	Total Expense	3,096,463	3,462,529	366,066	12,203,122	13,850,114	1,646,993	41,550,343	29.37%	
	Budgetary Surplus/(Deficit)	(160,049)	42,831	(202,879)	1,475,928	171,323	1,304,605	513,969	n/a	
Episcopal Migration Ministries										
	Total General Income	1,347,314	1,402,795	(55,481)	4,833,755	5,611,181	(777,426)	16,833,544	28.72%	
	Total Expense	1,342,773	1,402,795	60,022	4,818,216	5,611,181	792,966	16,833,544	28.62%	
	Episcopal Migration Ministries - Gov't	4,541	-	4,541	15,539	-	15,539	-	0.00%	