

Budgetary Summary Income Statement
Year-to-Date January-April 2015

Description	April			Year-to-Date			Annual Budget	YTD(Shortfall)/Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
The budget is adopted for 12 months. YTD comparison is a simple 4/12ths										
Variance generally insignificant during the early months of the year										
1										
2	Income									
3	Diocesan Commitments	2,301,676	2,166,667	135,009	9,288,169	8,666,667	621,502	26,000,000	(16,711,831)	35.72%
4	Investment Income	14,361	814,773	(800,412)	2,276,341	3,259,090	(982,749)	9,777,271	(7,500,930)	23.28%
5	Rental Income	159,358	167,796	(8,438)	637,431	671,184	(33,753)	2,013,551	(1,376,120)	31.66%
6	General Convention Income	239,761	97,526	142,235	239,761	390,104	(150,343)	1,170,311	(930,550)	20.49%
7	Other Income	1,961	-	1,961	16,234	-	16,234	-	16,234	0.00%
8	Total General Income	2,717,115	3,246,761	(529,646)	12,457,936	12,987,044	(529,108)	38,961,133	(26,503,197)	31.98%
9	Program and Event Related Fees:									
10	Administration Total General Income	32,746	12,333	20,412	329,090	49,333	279,757	148,000	181,090	222.36% \$131K reimbursement from tenants; \$96K pro bono legal work (to be reversed)
11	General Convention Income	20,000	-	20,000	20,000	-	20,000	-	20,000	0.00% Gift from SLC Vistors Bureau; will be combined with line 6
12	Governance Ordination Exam Fees	-	-	-	23,500	-	23,500	-	23,500	0.00%
13	Governance Total General Income	20,000	-	20,000	43,531	-	43,531	-	43,531	0.00%
14	Mission Episcopal Life	6,663	-	6,663	51,004	-	51,004	-	51,004	0.00%
15	Mission EMM Non-Government Revenue	91,795	63,333	28,462	356,884	253,333	103,550	760,000	(403,116)	46.96% Exceptional work of Refugee Loan Collection
16	Mission Other Income	52,643	23,523	29,120	379,387	94,093	285,294	282,280	97,107	134.40% Includes fees and reimbursements for Black Ministries, Congregational Development; College for Bishops; and other.
17	Mission Total General Income	151,101	86,857	64,244	790,275	347,427	442,848	1,042,280	(252,005)	75.82%
18	Total Expense Rollup Total General Income	203,847	99,190	104,657	1,162,896	396,760	766,136	1,190,280	(27,384)	97.70%
19	Total Income	2,920,962	3,345,951	(424,989)	13,620,832	13,383,804	237,028	40,151,413	(26,530,581)	33.92%
Expenses										
Mission										
The Five Marks of Mission										
Mark 1: Proclaim the Good News										
	Mission Enterprise Zone	-	83,333	83,333	-	333,333	333,333	1,000,000	1,000,000	0.00%
	Starting New Congregations	102,000	83,333	(18,667)	162,576	333,333	170,757	1,000,000	837,424	16.26%
	Presiding Bishop's Office	97,092	106,113	9,021	488,206	424,451	(63,755)	1,273,352	785,146	38.34% HOB and Holy Land travel were early year events.
	Director of Mission's Office	48,500	41,425	(7,075)	189,707	165,701	(24,006)	497,103	307,396	38.16%
	Communications	248,302	265,097	16,795	998,066	1,060,389	62,322	3,181,166	2,183,100	31.37%
	Proclaiming the Good News	495,894	495,968	75	1,838,556	1,983,874	145,318	5,951,621	4,113,065	30.89%
Mark 2: Teach baptize and nurture new believers										
	Strengthening Province IX for Sustainability	-	40,833	40,833	-	163,333	163,333	490,000	490,000	0.00%
	Formation and vocation	41,858	94,586	52,727	210,903	378,342	167,439	1,135,026	924,123	18.58%
	House of Bishops Theology Cte	-	667	667	3,622	2,667	(955)	8,000	4,378	45.27%
	College for Bishops grant	-	6,586	6,586	19,758	26,344	6,586	79,033	59,275	25.00%
	Teach, baptize, and nurture new believer	41,858	142,672	100,813	234,283	570,686	336,403	1,712,059	1,477,776	13.68%
Mark 3: Respond to human need in loving service										
	Making Missionary Service Available for	-	39,583	39,583	-	158,333	158,333	475,000	475,000	0.00%
	Building Capacity Serving Haitians	-	8,333	8,333	-	33,333	33,333	100,000	100,000	0.00%
	Building Capacity for Serving Haiti	835	8,333	7,498	2,545	33,333	30,789	100,000	97,456	2.54%
	EMM Non-Gov & Refugee Loans	67,731	53,943	(13,788)	262,221	215,771	(46,450)	647,312	385,091	40.51%
	Mission Personnel	114,338	106,896	(7,442)	480,582	427,583	(52,999)	1,282,748	802,166	37.47%
	Federal Ministries	45,048	45,213	165	176,334	180,853	4,519	542,560	366,226	32.50%
	Respond to human need in loving service	227,952	253,968	26,016	921,681	1,015,873	94,192	3,047,620	2,125,939	30.24%

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Mark 4: Seek to change unjust structures										
Engage Episc in Dom Pov Eradication	14,543	32,000	17,457	42,088	128,000	85,912	384,000	341,912	10.96%	
Advocacy and Social Justice	125,722	94,407	(31,315)	458,942	377,627	(81,315)	1,132,881	673,939	40.51%	
Seek to change unjust structures	140,265	126,407	(13,858)	501,823	505,627	3,804	1,516,881	1,015,058	33.08%	
Mark 5: Strive to safeguard integrity of creation										
Networks	-	3,333	3,333	6,356	13,333	6,977	40,000	33,644	15.89%	
Engagement	4,000	20,000	16,000	16,000	80,000	64,000	240,000	224,000	6.67%	
Advocacy	-	1,667	1,667	-	6,667	6,667	20,000	20,000	0.00%	
Safeguard the integrity of creation	4,000	25,000	21,000	22,356	100,000	77,644	300,000	277,644	7.45%	
Support through Local Efforts in The Episcopal Ch										
Congregational and Pastoral Development	108,754	112,520	3,767	404,116	450,082	45,966	1,350,245	946,129	29.93%	
TEC Grants and Appropriations	287,911	270,007	(17,904)	1,519,577	1,080,029	(439,548)	3,240,088	1,720,511	46.90%	
Ethnic Ministries	243,656	177,245	(66,410)	540,163	708,981	168,818	2,126,942	1,586,780	25.40%	
Development Office	78,327	114,982	36,655	317,524	459,926	142,402	1,379,779	1,062,255	23.01%	
Supporting the Five Marks of Mission through Local	718,647	674,755	(43,893)	2,781,380	2,699,018	(82,362)	8,097,054	5,315,674	34.35%	
Support thru Angl Ecum & Interfaith Relations										
Anglican Communion	56,739	72,011	15,272	239,882	288,044	48,162	864,131	624,249	27.76%	
Grants within the Anglican Communion	18,494	9,083	(9,410)	83,036	36,333	(46,703)	109,000	25,964	76.18%	
Covenants within the Anglican Communion	73,643	67,339	(6,305)	283,827	269,354	(14,473)	808,063	524,236	35.12%	
Ecumenical, Interfaith & Global Relation	40,559	31,983	(8,576)	141,815	127,932	(13,883)	383,796	241,981	36.95%	
Ecumenical Appropriations	-	8,678	8,678	-	34,712	34,712	104,136	104,136	0.00%	
Grants, Covenants, & Appropriations	20,784	21,617	833	83,134	86,468	3,333	259,403	176,269	32.05%	
International Justice and Peace Making	30,769	1,389	(29,381)	28,683	5,556	(23,128)	16,667	(12,016)	172.10%	
United Thank Offering	7,093	17,983	10,890	30,609	71,932	41,323	215,797	185,188	14.18%	
Supporting the Five Marks of Mission through Global	248,081	230,083	(17,998)	890,988	920,331	29,344	2,760,994	1,870,006	32.27%	
Total Mission Expenses	1,876,697	1,948,852	72,156	7,191,067	7,795,410	604,343	23,386,229	16,195,162	30.75%	

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Governance										
Executive Council	17,338	36,660	19,323	148,841	146,642	(2,199)	439,925	291,084	33.83%	
House of Deputies	21,584	20,018	(1,567)	88,050	80,070	(7,980)	240,211	152,161	36.66%	
Office of the General Convention	83,428	104,403	20,975	377,062	417,613	40,551	1,252,840	875,778	30.10%	
Archives	65,460	85,962	20,502	286,663	343,848	57,185	1,031,544	744,881	27.79%	
GBEC	7,363	17,509	10,146	72,073	70,037	(2,035)	210,112	138,039	34.30%	
Support for Provincial Coordination	10,000	7,917	(2,083)	20,000	31,667	11,667	95,000	75,000	21.05%	
General Convention	264,941	244,493	(20,448)	689,865	977,972	288,107	2,933,917	2,244,052	23.51%	
Presiding Bishop's Office	15,414	27,227	11,813	144,354	108,909	(35,444)	326,728	182,374	44.18%	
Governance	485,528	544,190	58,662	1,826,907	2,176,759	349,852	6,530,277	4,703,370	27.98%	
Administrative										
Chief Operating Officer	47,215	59,173	11,958	233,029	236,692	3,663	710,077	477,048	32.82%	
Facilities Management	259,678	199,480	(60,198)	679,472	797,919	118,447	2,393,757	1,714,285	28.39%	
Human Resources	132,070	108,275	(23,795)	477,037	433,099	(43,938)	1,299,297	822,260	36.72%	
Legal	38,147	96,707	58,560	309,845	386,829	76,984	1,160,486	850,641	26.70%	
Information Technology	89,424	80,769	(8,655)	307,923	323,076	15,153	969,227	661,304	31.77%	
Finance	395,634	422,572	26,938	1,529,275	1,690,289	161,014	5,070,868	3,541,593	30.16%	
Administration	962,168	966,976	4,808	3,536,581	3,867,904	331,323	11,603,712	8,067,131	30.48%	
Total Expense	3,324,392	3,460,018	135,626	12,554,556	13,840,073	1,285,517	41,520,218	28,965,662	30.24%	
Budgetary Surplus/(Deficit)	(403,430)	(114,067)	(289,363)	1,066,276	(456,268)	1,522,544	(1,368,805)	2,435,081	(77.90%)	
Episcopal Migration Ministries										
Total General Income	1,061,812	1,402,795	(340,983)	4,643,241	5,611,181	(967,940)	16,833,544	(12,190,303)	27.58%	
Total Expense	1,042,449	1,402,795	360,346	4,599,609	5,611,181	1,011,572	16,833,544	12,233,935	27.32%	
Episcopal Migration Ministries - Gov't	19,363	-	19,363	43,632	-	43,632	-	43,632	0.00%	
Combined Net Activities	(384,067)	(114,067)	(270,000)	1,109,908	(456,268)	1,566,176	(1,368,805)	2,478,712	(81.09%)	