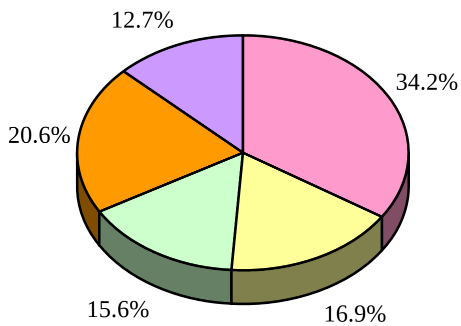
Portfolio Performance

July 1, 2010 – September 30, 2010

Portfolio Allocation



Asset Allocation by Class	Target	Current
Large Cap	36.0%	34.2%
Small Cap	17.0%	16.9%
International Equity	17.0%	15.6%
Fixed Income	20.0%	20.6%
Alternative	10.0%	12.7%

The pie chart indicates target allocation; the table above shows allocations in Sept. 30.

Custom Benchmark consists of 53% Russell 3000, 17% MSCI All-Country World ex U.S., 17% LB Aggregate, 3.33% ML All Convertibles, 3.33% NAREIT Global Property, 3.33% HFRI FoF Strategic, 3% JP Morgan Global Government. Prior to 7/1/2008, Custom Benchmark consisted of 40% S&P 500, 20% Russell 2000, 20% LB Aggregate, 20% MSCI EAFE.

Portfolio Performance
(Gross Returns)

	Third Quarter	YTD	1 Year	3 Years	5 Years
Portfolio Return	11.5%	6.9%	10.9%	-3.5%	3.8%
Custom Benchmark	10.6%	5.8%	10.1%	-3.7%	2.7%
S&P 500	11.3%	3.9%	10.2%	-7.2%	0.6%
# of shares outstanding	15,825,655.104				
Market Value	$289,587,297				

Net of Fees Performance – Ending 9/30/10

	YTD	*3 Years*	*5 Years*
TOTAL FUND	**6.5%**	**-3.8%**	**3.3%**