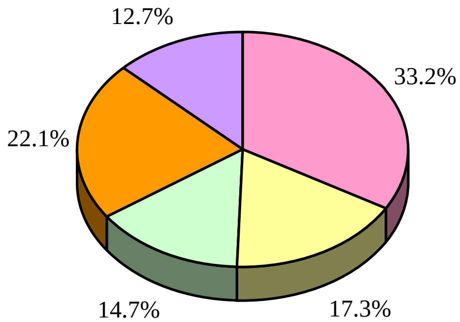
PORTFOLIO PERFORMANCE

April 1, 2010 – June 30, 2010

PORTFOLIO ALLOCATION



Asset Allocation by Class	Target %	Current
Large Cap	32 – 36 – 40	33.2%
Small Cap	14 – 17 – 20	17.3%
International Equity	14 – 17 – 20	14.7%
Fixed Income	17 – 20 – 23	22.1%
Alternative	8 – 10 – 12	12.7%

The pie chart indicates target allocations and the table above shows allocations in June 30, 2010,.

Custom Benchmark consists of 53% Russell 3000, 17% MSCI All-Country World ex U.S., 17% LB Aggregate, 3.33% ML All Convertibles, 3.33% NAREIT Global Property, 3.33% HFRI FoF Strategic, 3% JP Morgan Global Government. Prior to 7/1/2008, Custom Benchmark consisted of 40% S&P 500, 20% Russell 2000, 20% LB Aggregate, 20% MSCI EAFE.

PORTFOLIO PERFORMANCE
(Gross Returns)

	Second Quarter	YTD	1 Year	3 Years	5 Years
Portfolio Return	-7.9%	-4.1%	12.9%	-6.0%	2.7%
Custom Benchmark	-8.0%	-4.3%	13.6%	-6.5%	1.5%
S&P 500	-11.4%	-6.7%	14.4%	-9.8%	-0.8%
# of shares outstanding	15,804,171.852				
Market Value	$262,806,780				

NET OF FEES PERFORMANCE – ENDING 6/30/10

	YTD	*3 Years*	*5 Years*
TOTAL FUND	**-4.4%**	**-6.6%**	**2.1%**