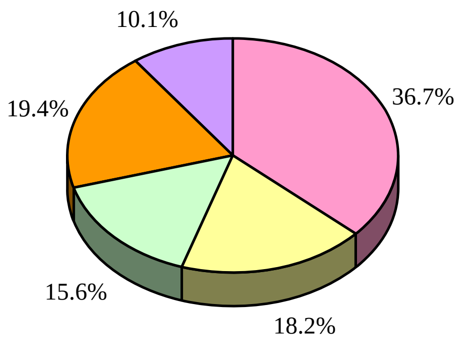
PORTFOLIO PERFORMANCE
January 1, 2010 – March 31, 2010

PORTFOLIO ALLOCATION



Asset Allocation by Class	Target	Current
Large Cap	36.0%	36.7%
Small Cap	17.0%	18.2%
International Equity	17.0%	15.6%
Fixed Income	20.0%	19.4%
Alternative	10.0%	10.1%

The pie chart indicates target allocations and the table above shows allocations in March 31,

Custom Benchmark consists of 53% Russell 3000, 17% MSCI All-Country World ex U.S., 17% LB Aggregate, 3.33% ML All Convertibles, 3.33% NAREIT Global Property, 3.33% HFRI FoF Strategic, 3% JP Morgan Global Government. Prior to 7/1/2008, Custom Benchmark consisted of 40% S&P 500, 20% Russell 2000, 20% LB Aggregate, 20% MSCI EAFE.

PORTFOLIO PERFORMANCE
(Gross Returns)

	First Quarter	YTD	1 Year	3 Years	5 Years
Portfolio Return	4.1%	4.1%	42.2%	-1.5%	4.7%
Custom Benchmark	4.0%	4.0%	42.9%	-2.4%	3.6%
S&P 500	5.4%	5.4%	49.8%	-4.2%	1.9%
# of shares outstanding	15,755,029.737				
Market Value	$289,687,026				

NET OF FEES PERFORMANCE – ENDING 3/31/10

	YTD	3 Years	5 Years
TOTAL FUND	**4.0%**	**-2.0%**	**4.2%**