

**Domestic and Foreign Missionary Society
Budgetary Summary Income Statement
Year-to-Date January-April 2014**

Description	Month			Year-to-Date			Annual Budget	YTD(Shortfall) /Overage	YTD vs. Annual Budget	Explanation of Significant Variances
	Actual	Budget	Fav/(Unfav) Variance	Actual	Budget	Fav/(Unfav) Variance				
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Income										
Diocesan Commitments	2,250,416	2,157,083	93,333	9,092,541	8,628,333	464,208	25,885,000	(16,792,459)	35.13%	
Investment Income	28,265	758,166	(729,901)	1,942,241	3,032,663	(1,090,422)	9,097,989	(7,155,748)	21.35%	Draw from trusts lower due to lower expenditures for Development Office
Rental Income	156,297	144,167	12,131	625,190	576,667	48,523	1,730,000	(1,104,810)	36.14%	
Other Income	3,047	-	3,047	4,732	-	4,732	-	4,732	0.00%	
Program and Event Related Fees:										
Administration Total General Income	49,962	18,500	31,462	149,882	74,000	75,882	222,000	(72,118)	67.51%	Reflects accounting for contributed legal services
Governance Ordination Exam Fees	(500)	8,333	(8,833)	70,500	33,333	37,167	100,000	(29,500)	70.50%	
Governance Total General Income	(1,000)	8,333	(9,333)	95,700	33,333	62,367	100,000	(4,300)	95.70%	Reflects reimbursement for Church Pension Group share of 2013 costs for Cte on Social Responsibility
Mission Episcopal Life	(4,558)	8,333	(12,892)	44,865	33,333	11,532	100,000	(55,135)	44.87%	
Mission General Convention Income	2,133	-	2,133	3,633	-	3,633	-	3,633	0.00%	
Mission EMM Non-Government Revenue	84,951	59,167	25,784	328,690	236,667	92,023	710,000	(381,310)	46.29%	
Mission Other Income	162,100	23,356	138,744	259,548	93,424	166,124	280,273	(20,725)	92.61%	Reflects fees for House of Bishops, Episcopal Youth Event and Campus Ministry events
Total Income	2,731,613	3,177,105	(445,492)	12,548,523	12,708,421	(159,897)	38,125,262	(25,576,739)	32.91%	
Expenses										
Mission										
The Five Marks of Mission										
Mark 1: Proclaim the Good News										
Starting New Congregations	90,000	83,333	(6,667)	290,000	333,333	43,333	1,000,000	710,000	29.00%	
Presiding Bishop's Office	170,325	114,709	(55,617)	551,629	458,834	(92,795)	1,376,502	824,873	40.07%	Reflects Haiti Chief of Operations; will be reimbursed by ER&D
Director of Mission's Office	38,711	43,632	4,921	159,851	174,528	14,678	523,585	363,734	30.53%	
Communications	250,753	247,193	(3,560)	1,024,938	988,773	(36,165)	2,966,318	1,941,380	34.55%	
Proclaiming the Good News	549,789	488,867	(60,922)	2,026,418	1,955,468	(70,950)	5,866,405	3,839,987	34.54%	
Mark 2: Teach baptize and nurture new believers										
Strengthening Province IX for Sustainability	-	41,250	41,250	19,014	165,000	145,986	495,000	475,986	3.84%	
Formation and vocation	63,400	84,571	21,170	312,816	338,283	25,467	1,014,848	702,032	30.82%	
House of Bishops Theology Cte	342	667	325	7,613	2,667	(4,947)	8,000	387	95.17%	Completed principal meeting of the year
College for Bishops grant	-	6,586	6,586	19,758	26,344	6,586	79,033	59,275	25.00%	
Teach, baptize, and nurture new believer	63,742	133,073	69,331	359,201	532,294	173,092	1,596,881	1,237,680	22.49%	
Mark 3: Respond to human need in loving service										
Making Missionary Service Available for	-	53,750	53,750	-	215,000	215,000	645,000	645,000	0.00%	This is a budget line. Actual spending is reflected in Mission Personnel below
Episcopal Service Corps	-	8,333	8,333	25,000	33,333	8,333	100,000	75,000	25.00%	
Building Capacity for Serving Haiti	-	8,333	8,333	-	33,333	33,333	100,000	100,000	0.00%	
EMM Non-Gov & Refugee Loans	45,477	44,267	(1,210)	163,397	177,068	13,671	531,205	367,808	30.76%	
Mission Personnel	140,553	99,672	(40,881)	505,446	398,686	(106,760)	1,196,058	690,612	42.26%	
Federal Ministries	47,637	44,609	(3,028)	158,668	178,434	19,766	535,302	376,634	29.64%	
Respond to human need in loving service	233,666	258,964	25,298	852,511	1,035,855	183,344	3,107,565	2,255,054	27.43%	

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Mark 4: Seek to change unjust structures										
Engage Episc in Dom Pov Eradication	500	31,000	30,500	500	124,000	123,500	372,000	371,500	0.13%	
Advocacy and Social Justice	85,711	94,944	9,233	287,652	379,775	92,123	1,139,324	851,672	25.25%	
Seek to change unjust structures	86,211	125,944	39,733	288,133	503,775	215,642	1,511,324	1,223,191	19.06%	Spending is typically low in early months
Mark 5: Strive to safeguard integrity of creation										
Networks	-	3,333	3,333	-	13,333	13,333	40,000	40,000	0.00%	
Engagement	-	11,667	11,667	-	46,667	46,667	140,000	140,000	0.00%	
Advocacy	227	1,667	1,440	1,243	6,667	5,424	20,000	18,757	6.21%	
Safeguard the integrity of creation	227	16,667	16,440	1,243	66,667	65,424	200,000	198,757	0.62%	Spending is typically low in early months
Support through Local Efforts in The Episcopal Ch										
Congregational and Pastoral Development	101,229	111,677	10,448	379,536	446,709	67,173	1,340,126	960,590	28.32%	
TEC Grants and Appropriations	322,511	280,424	(42,087)	1,083,599	1,121,696	38,097	3,365,088	2,281,489	32.20%	
Ethnic Ministries	294,844	168,778	(126,066)	617,514	675,113	57,599	2,025,339	1,407,825	30.49%	
Jubilee	4,520	-	(4,520)	11,798	-	(11,798)	-	(11,798)	0.00%	
Development Office	59,190	107,121	47,931	206,062	428,483	222,421	1,285,450	1,079,388	16.03%	
Supporting the Five Marks of Mission through Local Efforts	782,295	668,000	(114,294)	2,298,509	2,672,001	373,492	8,016,003	5,717,494	28.67%	
Support thru Angl Ecum & Interfaith Relations										
Anglican Communion	54,027	80,035	26,008	209,628	320,140	110,511	960,419	750,791	21.83%	
Grants within the Anglican Communion	14,709	9,083	(5,626)	73,789	36,333	(37,456)	109,000	35,210	67.70%	Includes large transfers to Cuba and Sudan to avoid usual OFAC delays
Covenants within the Anglican Communion	87,483	67,339	(20,145)	283,815	269,354	(14,461)	808,063	524,248	35.12%	
Ecumenical, Interfaith & Global Relation	35,325	31,897	(3,427)	132,437	127,589	(4,848)	382,767	250,330	34.60%	
Ecumenical Appropriations	-	8,678	8,678	-	34,712	34,712	104,136	104,136	0.00%	
Grants, Covenants, & Appropriations	21,723	23,284	1,560	104,577	93,134	(11,442)	279,403	174,826	37.43%	
Support Provided to Affiliated Orgs	-	-	-	-	-	-	1	1	0.00%	
International Justice and Peace Making	14	1,389	1,375	4,980	5,556	575	16,667	11,687	29.88%	
United Thank Offering	6,424	18,386	11,961	30,895	73,543	42,648	220,628	189,733	14.00%	
Supporting the Five Marks of Mission through Global Efforts	219,706	240,090	20,384	840,122	960,361	120,240	2,881,084	2,040,962	29.16%	
Total Mission Expenses	1,935,636	1,931,605	(4,031)	6,666,137	7,726,421	1,060,283	23,179,262	16,513,125	28.76%	
Governance										
Executive Council	14,878	33,022	18,144	107,299	132,088	24,789	396,265	288,966	27.08%	
House of Deputies	17,361	21,215	3,854	74,935	84,858	9,923	254,575	179,640	29.44%	
Office of the General Convention	93,926	109,939	16,012	370,352	439,754	69,403	1,319,263	948,911	28.07%	
Archives	56,071	81,029	24,958	226,661	324,115	97,454	972,344	745,683	23.31%	
GBEC	24,993	13,357	(11,636)	54,811	53,429	(1,383)	160,286	105,475	34.20%	
Support for Provincial Coordination	15,000	7,917	(7,083)	24,015	31,667	7,651	95,000	70,985	25.28%	
General Convention	16,949	70,515	53,566	20,288	282,060	261,772	846,180	825,892	2.40%	Reflects the reversal of uncashed checks
Presiding Bishop's Office	30,149	26,779	(3,370)	87,065	107,117	20,052	321,351	234,286	27.09%	
Governance	269,327	363,772	94,445	965,427	1,455,088	489,661	4,365,264	3,399,837	22.12%	

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Administrative										
Chief Operating Officer	81,632	47,007	(34,625)	247,077	188,027	(59,050)	564,080	317,003	43.80%	Consultant costs will be reversed and charged to the non-budgetary relocation analysis account authorized by Executive Council
Facilities Management	147,030	204,021	56,990	555,518	816,083	260,565	2,448,249	1,892,731	22.69%	
Human Resources	103,297	105,711	2,414	422,870	422,843	(27)	1,268,529	845,659	33.34%	
Legal	255,953	101,207	(154,746)	576,492	404,828	(171,663)	1,214,485	637,993	47.47%	Expenses for churchwide conflict resolution
Information Technology	89,822	78,703	(11,119)	351,520	314,810	(36,710)	944,430	592,910	37.22%	
Finance	506,739	430,045	(76,694)	1,571,102	1,720,180	149,078	5,160,539	3,589,437	30.44%	
Administration	1,184,473	966,693	(217,780)	3,724,578	3,866,771	142,193	11,600,312	7,875,734	32.11%	
Total Expense	<u>3,389,436</u>	<u>3,262,070</u>	<u>(127,367)</u>	<u>11,356,142</u>	<u>13,048,279</u>	<u>1,692,137</u>	<u>39,144,838</u>	<u>27,788,696</u>	<u>29.01%</u>	
Budgetary Surplus/(Deficit)	<u>(657,823)</u>	<u>(84,965)</u>	<u>(572,858)</u>	<u>1,192,381</u>	<u>(339,859)</u>	<u>1,532,240</u>	<u>(1,019,576)</u>	<u>2,211,957</u>	<u>(116.95%)</u>	Low spending typical in early months of each year
Episcopal Migration Ministries										
Total General Income	(1,281,226)	1,327,644	(2,608,870)	2,468,336	5,310,577	(2,842,242)	15,931,732	(13,463,396)	15.49%	Difference due to timing of reimbursement from Government
Total Expense	<u>1,078,471</u>	<u>1,327,644</u>	<u>249,173</u>	<u>4,828,033</u>	<u>5,310,577</u>	<u>482,544</u>	<u>15,931,732</u>	<u>11,103,699</u>	<u>30.30%</u>	
Episcopal Migration Ministries - Gov't	<u>(2,359,697)</u>	<u>-</u>	<u>(2,359,697)</u>	<u>(2,359,697)</u>	<u>-</u>	<u>(2,359,697)</u>	<u>-</u>	<u>(2,359,697)</u>	<u>0.00%</u>	
Combined Net Activities	<u>(3,017,520)</u>	<u>(84,965)</u>	<u>(2,932,556)</u>	<u>(1,167,316)</u>	<u>(339,859)</u>	<u>(827,458)</u>	<u>(1,019,576)</u>	<u>(147,741)</u>	<u>114.49%</u>	