

Endowment Performance
Total Return %

<u>Calendar Year</u>	<u>Gross</u>
2005	8.1%
2006	17.5%
2007	11.2%
2008	-32.6%
2009	26.1%
2010	15.5%
2011	-2.0%
2012	15.3%
2013	22.6%
2014	6.1%
10 YR Annualized	7.4%

Periods Ending 12/31/14

	<i>YTD</i>	<i>3 Years</i>	<i>5 Years</i>	<i>10 Years</i>
TOTAL FUND (net of fees)*	5.5%	13.8%	10.5%	6.8%

* Provided by Mercer Investment Consulting, Inc.

